

# Hospital & Health System Financials

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## Providence St. Joseph Health

This summary of hospital and health system financials was compiled by the Oregon Health Authority's Hospital Reporting Program, which collects and analyzes hospital financial and utilization data to inform policymaking.

Hospital Reporting Program data and dashboards available at:

<https://www.oregon.gov/oha/hpa/analytics/pages/hospital-reporting.aspx>

**Data Sources:** Audited Financial Statements 2017-2021, Databank 2021 – 2022 (third quarter), NASHP Hospital Cost Tool <https://tool.nashp.org>

**Questions?** Contact [HDD.Admin@odhsoha.oregon.gov](mailto:HDD.Admin@odhsoha.oregon.gov)

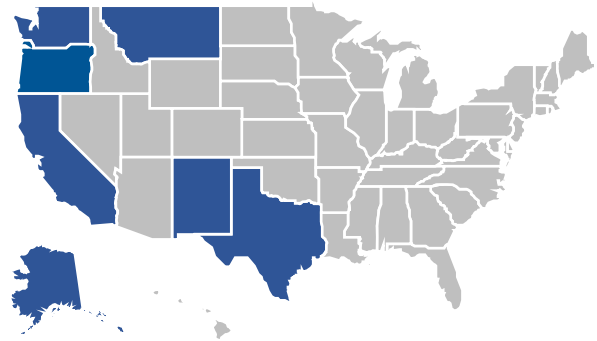
March 2023



# Providence St. Joseph Health

Providence St. Joseph Health operates in seven states and includes 52 hospitals and over 900 clinics nationally. Providence St. Joseph employs over 120,000 clinicians nationwide.

Providence has eight hospitals and 445 clinics operating in 124 locations in Oregon. Six of Providence’s hospitals are in the Portland Metro Area.



## Health System Financials, as of 12/31/21

The following metrics are for the full national Providence St. Joseph Health system

### Total Operating Revenue

Sum of revenue from all operating sources, excludes investment income or tax subsidies

**\$27,328,000,000**

\$27.3 billion

### Total Operating Expenses

Sum of all expenses from operating the health system

**\$28,042,000,000**

\$28 billion

### Total Operating Margin

Amount a health system made after expenses from operations

**-\$714,000,000**

-\$714 million

### Total Margin (net income)

Total amount a health system made, including income from investments

**\$518,000,000**

\$518 million

### Total Liquidity

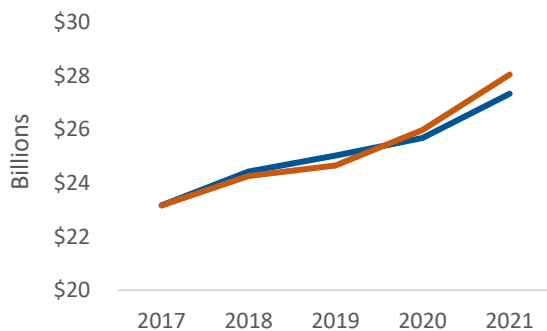
The total amount of money a health system can make available to pay general expenditures in one year

**\$14,094,000,000**

\$14.1 billion

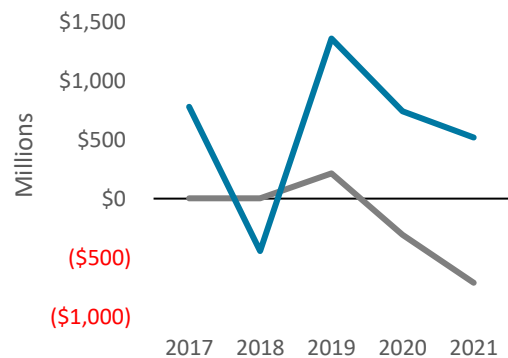
## Operating Revenue and Total Operating Expenses

in billions



## Operating Margin and Total Margin

in millions



# Providence Hood River Memorial Hospital

Providence Hood River Memorial Hospital is located in Hood River, OR

Hospital Type: Critical Access, Type B

Bed Count: 25

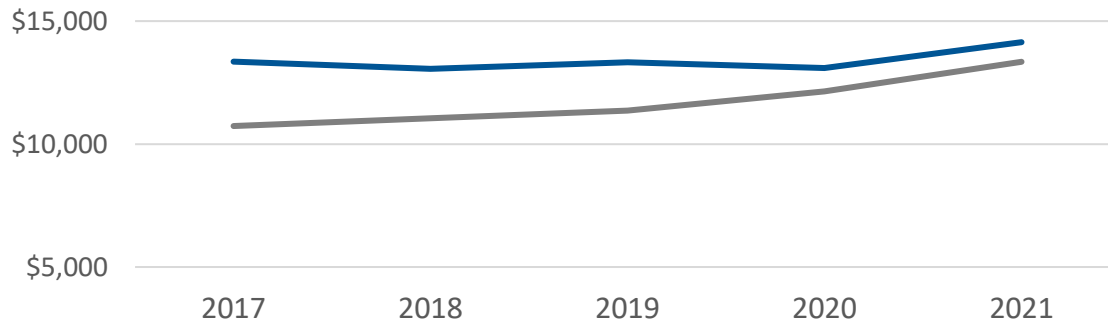


## Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
<b>Total Operating Revenue</b> Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	\$118,505,250	\$86,237,054
<b>Total Operating Expenses</b> Sum of all expenses from operating the health system	\$112,640,677	\$92,358,157
<b>Total Operating Margin</b> The ratio of operating revenue to operating expense	\$5,864,573	-\$6,121,103
<b>Total Margin (net income)</b> The ratio of net income to operating expense	\$6,555,550	-\$7,076,320

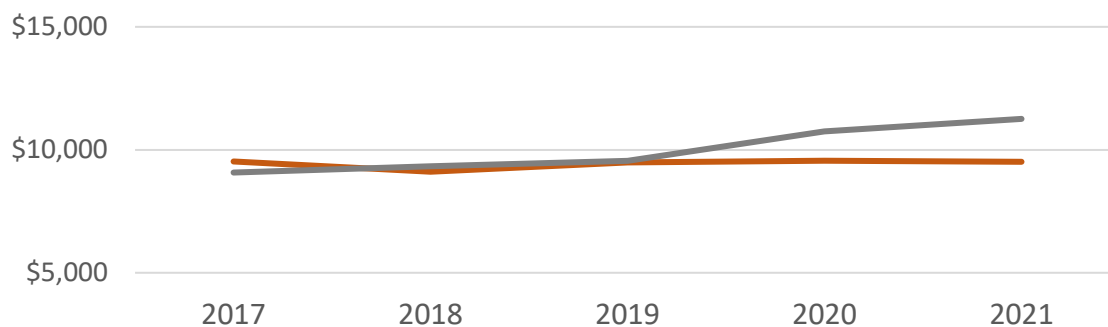
### Net Patient Revenue per Adjusted Discharge, compared to national trend

Hood River Memorial Hospital's net patient revenue per adjusted discharge increased 5.9% since 2017, compared to a national median increase of 24.3%



### Hospital Operating Costs per adjusted discharge, compared to national trend

Hood River Memorial Hospital's operating costs per adjusted discharge decreased 0.11% since 2017, compared to a national median increase of 24.0%



# Providence Medford Medical Center

Providence Medford Medical Center is located in Medford, OR  
Hospital Type: DRG, Bed Count: 137

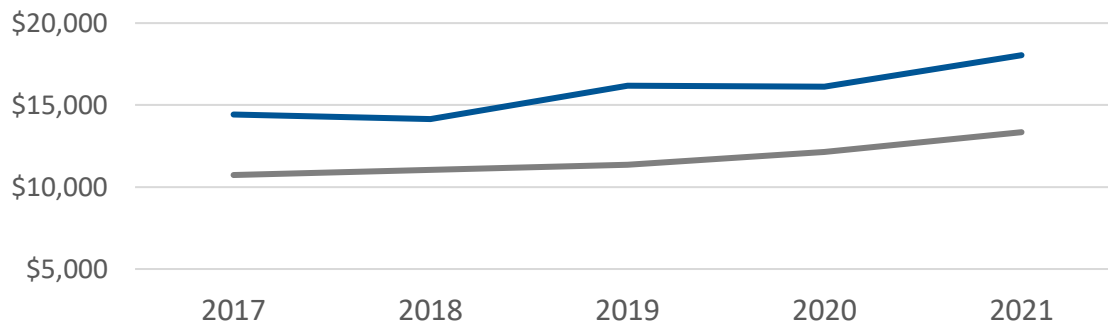


## Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
<b>Total Operating Revenue</b> Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	<b>\$226,661,463</b>	<b>\$182,628,398</b>
<b>Total Operating Expenses</b> Sum of all expenses from operating the health system	<b>\$239,872,794</b>	<b>\$203,540,620</b>
<b>Total Operating Margin</b> The ratio of operating revenue to operating expense	<b>-\$13,211,331</b>	<b>-\$20,912,222</b>
<b>Total Margin (net income)</b> The ratio of net income to operating expense	<b>-\$12,069,119</b>	<b>-\$22,265,736</b>

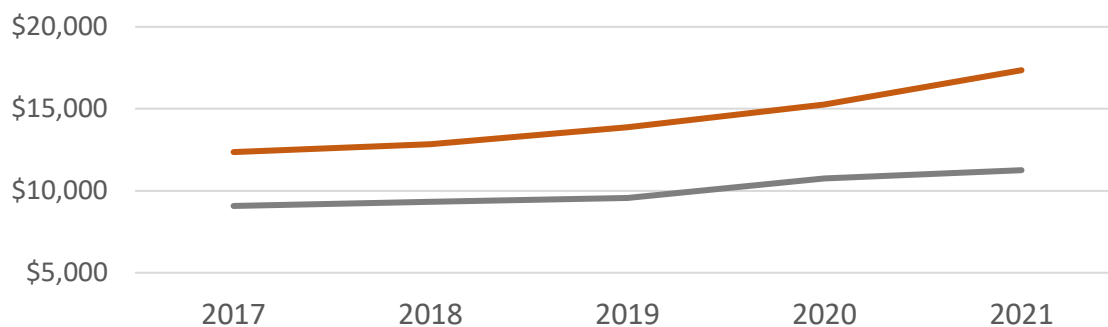
### Net Patient Revenue per adjusted discharge, compared to national trend

Medford Medical Center's net patient revenue per adjusted discharge increased 25% since 2017, compared to a national median increase of 24.3%



### Hospital Operating Costs per adjusted discharge, compared to national trend

Medford Medical Center's operating costs per adjusted discharge increased 40.4% since 2017, compared to a national median increase of 24.0%



# Providence Milwaukie Hospital

Providence Milwaukie Hospital is located in Milwaukie, OR  
 Hospital Type: DRG, Bed Count: 59

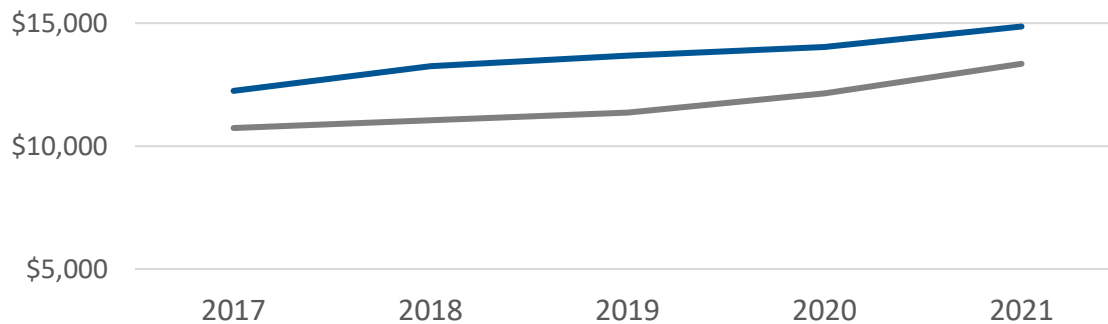


## Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
<b>Total Operating Revenue</b> Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	<b>\$121,942,848</b>	<b>\$94,647,361</b>
<b>Total Operating Expenses</b> Sum of all expenses from operating the health system	<b>\$123,452,542</b>	<b>\$103,464,668</b>
<b>Total Operating Margin</b> The ratio of operating revenue to operating expense	<b>-\$1,509,694</b>	<b>-\$8,817,307</b>
<b>Total Margin (net income)</b> The ratio of net income to operating expense	<b>-\$844,897</b>	<b>-\$22,265,736</b>

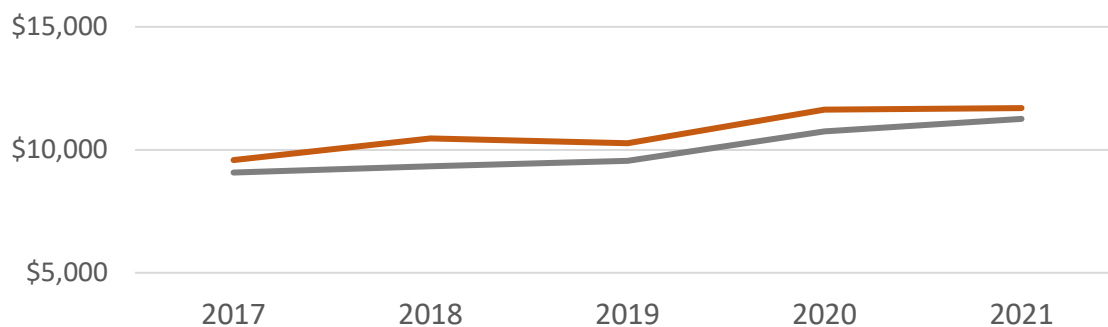
### Net Patient Revenue per Adjusted Discharge, compared to national trend

Milwaukie Hospital's net patient revenue per adjusted discharge increased 21.4% since 2017, compared to a national median increase of 24.3%



### Hospital Operating Costs per Adjusted Discharge, compared to national trend

Milwaukie Hospital's operating costs per adjusted discharge increased 22.1% since 2017, compared to a national median increase of 24.0%



# Providence Newberg Medical Center

Providence Newberg Medical Center is located in Newberg, OR  
Hospital Type: Type B, Bed Count: 40

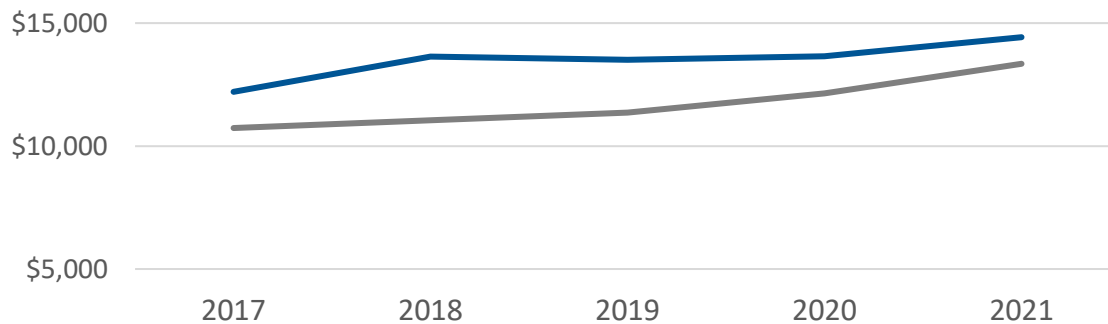


## Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
<b>Total Operating Revenue</b> Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	<b>\$144,457,784</b>	<b>\$120,624,487</b>
<b>Total Operating Expenses</b> Sum of all expenses from operating the health system	<b>\$119,160,482</b>	<b>\$101,280,588</b>
<b>Total Operating Margin</b> The ratio of operating revenue to operating expense	<b>\$25,297,302</b>	<b>\$19,343,899</b>
<b>Total Margin (net income)</b> The ratio of net income to operating expense	<b>\$25,456,065</b>	<b>\$18,880,401</b>

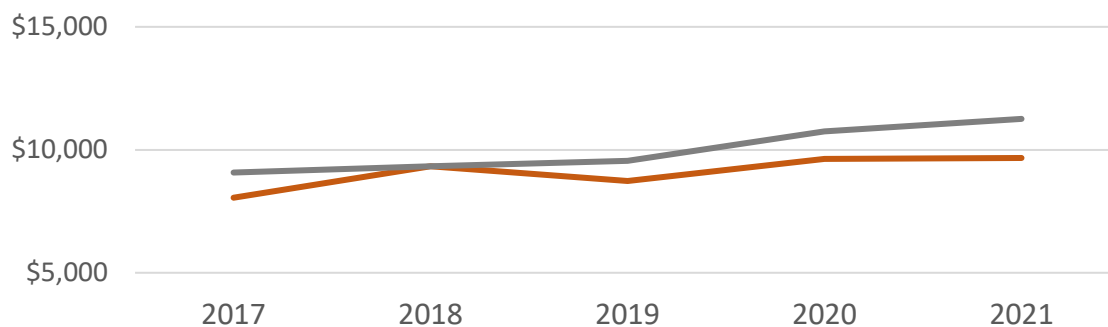
### Net Patient Revenue per Adjusted Discharge, compared to national trend

Newberg Medical Center's net patient revenue per adjusted discharge increased 18.2% since 2017, compared to a national average increase of 24.3%



### Hospital Operating Costs per Adjusted Discharge, compared to national trend

Newberg Medical Center's operating costs per adjusted discharge increased 20.1% since 2017, compared to a national average increase of 24.0%



# Providence Portland Medical Center

Providence Portland Medical Center is located in Portland, OR  
Hospital Type: DRG, Bed Count: 436

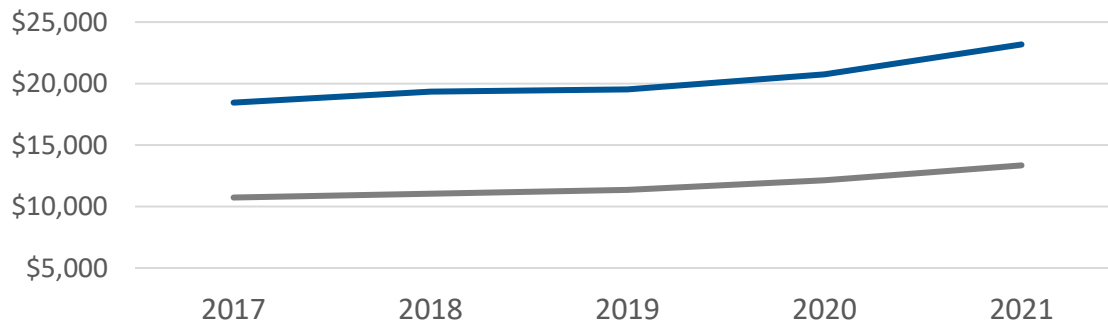


## Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
<b>Total Operating Revenue</b> Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	<b>\$1,040,380,577</b>	<b>\$792,011,527</b>
<b>Total Operating Expenses</b> Sum of all expenses from operating the health system	<b>\$1,008,564,051</b>	<b>\$811,062,373</b>
<b>Total Operating Margin</b> The ratio of operating revenue to operating expense	<b>\$31,816,526</b>	<b>-\$19,050,846</b>
<b>Total Margin (net income)</b> The ratio of net income to operating expense	<b>\$55,177,821</b>	<b>-\$49,748,252</b>

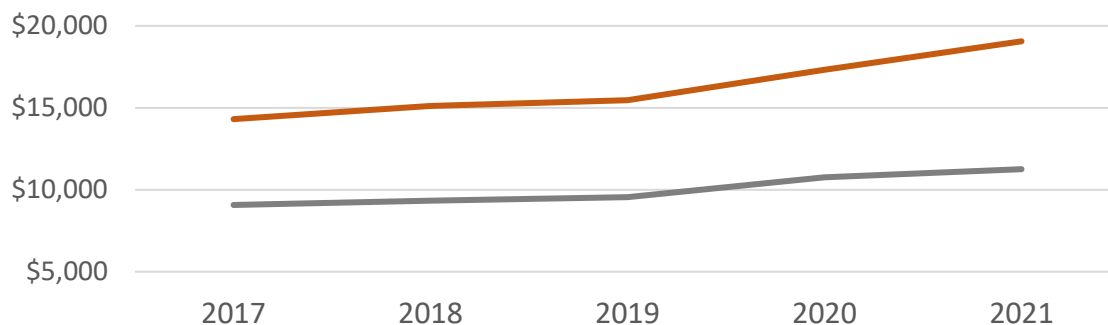
### Net Patient Revenue per Adjusted Discharge, compared to national trend

Portland Medical Center's net patient revenue per adjusted discharge increased 25.6% since 2017, compared to a national average increase of 24.3%



### Hospital Operating Costs per Adjusted Discharge, compared to national trend

Portland Medical Center's operating costs per adjusted discharge increased 33.2% since 2017, compared to a national average increase of 24.0%



# Providence Seaside Hospital

Providence Seaside Hospital is located in Seaside, OR  
 Hospital Type: Critical Access, Type B  
 Bed Count: 23

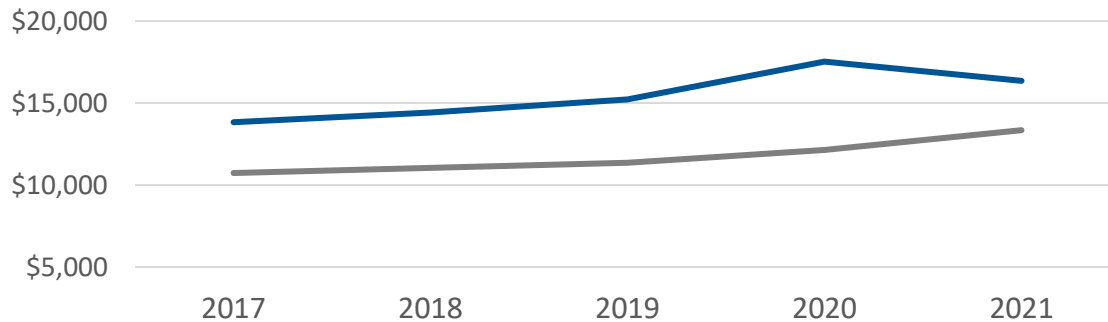


## Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
<b>Total Operating Revenue</b> Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	\$74,197,677	\$63,156,795
<b>Total Operating Expenses</b> Sum of all expenses from operating the health system	\$83,528,373	\$70,383,052
<b>Total Operating Margin</b> The ratio of operating revenue to operating expense	-\$9,330,696	-\$7,226,257
<b>Total Margin (net income)</b> The ratio of net income to operating expense	-\$9,407,296	-\$7,327,313

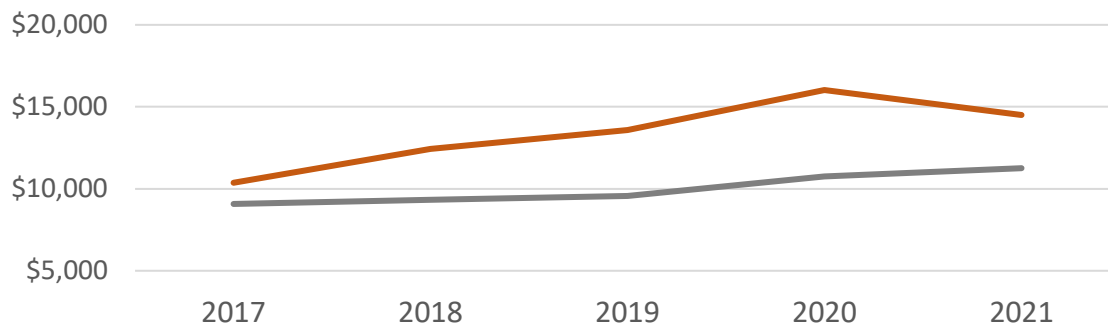
### Net Patient Revenue per Adjusted Discharge, compared to national trend

Seaside Hospital’s net patient revenue per adjusted discharge increased 18.2% since 2017, compared to a national average increase of 24.3%



### Hospital Operating Costs per Adjusted Discharge, compared to national trend

Seaside Hospital’s operating costs per adjusted discharge increased 39.9% since 2017, compared to a national average increase of 24.0%





# Providence St. Vincent Medical Center

Providence St. Vincent Medical Center is located in Portland, OR  
 Hospital Type: DRG, Bed Count: 530

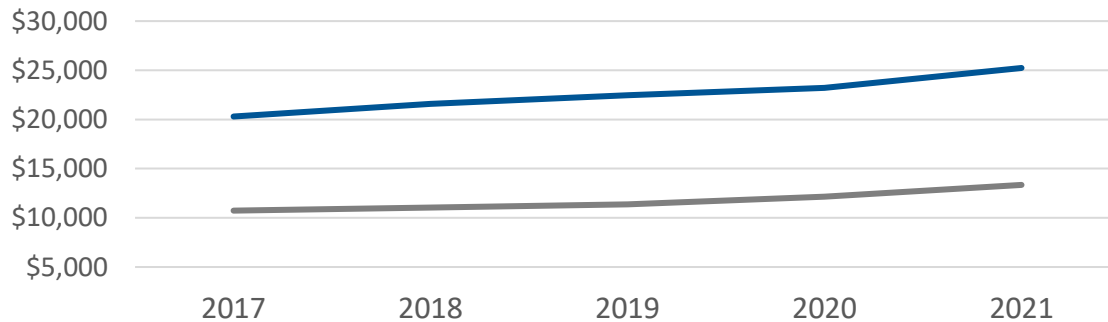


## Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
<b>Total Operating Revenue</b> Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	<b>\$1,051,139,308</b>	<b>\$777,985,192</b>
<b>Total Operating Expenses</b> Sum of all expenses from operating the health system	<b>\$964,302,554</b>	<b>\$781,180,095</b>
<b>Total Operating Margin</b> The ratio of operating revenue to operating expense	<b>\$86,836,754</b>	<b>-\$3,194,903</b>
<b>Total Margin (net income)</b> The ratio of net income to operating expense	<b>\$105,050,266</b>	<b>-\$35,320,637</b>

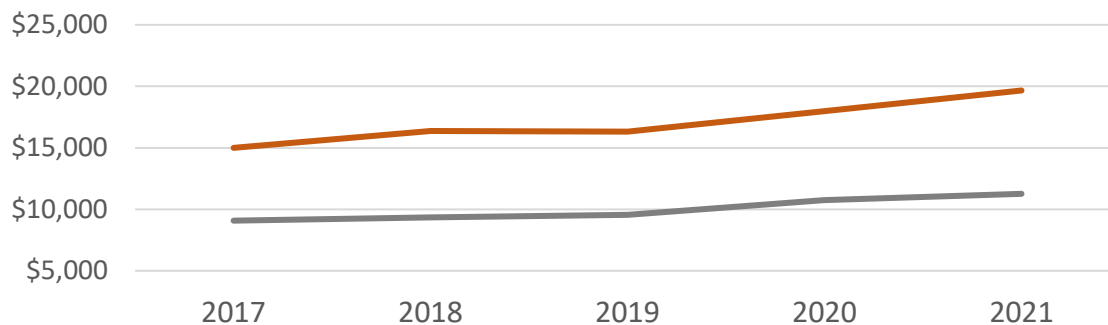
### Net Patient Revenue per Adjusted Discharge, compared to national trend

St. Vincent Medical Center's net patient revenue per adjusted discharge increased 24.3% since 2017, compared to a national median increase of 24.3%



### Hospital Operating Costs per Adjusted Discharge, compared to national trend

St. Vincent Medical Center's operating costs per adjusted discharge increased 31.1% since 2017, compared to a national median increase of 24.0%



# Providence Willamette Falls Medical Center

Providence Willamette Falls Medical Center is located in Oregon City, OR  
Hospital Type: DRG, Bed Count: 108

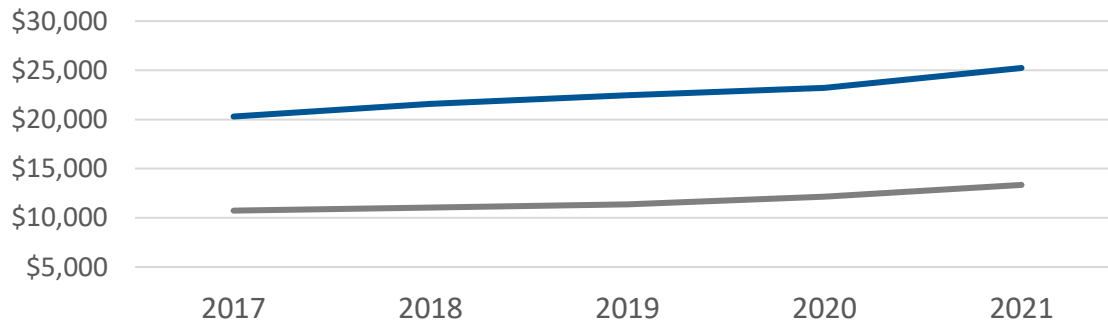


## Hospital Financials, 2021 & 2022

	2021	2022 (Jan to Sep)
<b>Total Operating Revenue</b> Sum of revenue from all operating sources, including non-patient care, but not including investment income or tax subsidies	<b>\$144,639,950</b>	<b>\$119,127,042</b>
<b>Total Operating Expenses</b> Sum of all expenses from operating the health system	<b>\$142,388,899</b>	<b>\$128,287,525</b>
<b>Total Operating Margin</b> The ratio of operating revenue to operating expense	<b>\$2,251,051</b>	<b>-\$9,160,483</b>
<b>Total Margin (net income)</b> The ratio of net income to operating expense	<b>\$2,506,057</b>	<b>-\$10,872,255</b>

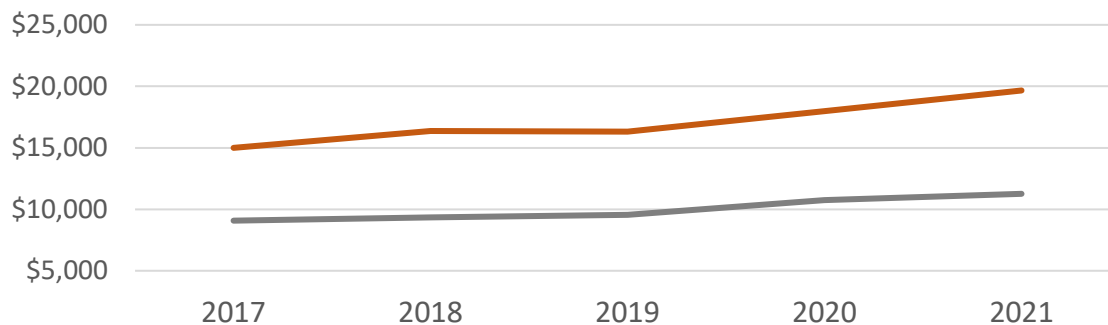
### Net Patient Revenue per Adjusted Discharge, compared to national trend

Willamette Falls Medical Center's net patient revenue per adjusted discharge increased 24.3% since 2017, compared to a national median increase of 24.3%



### Hospital Operating Costs per Adjusted Discharge, compared to national trend

Willamette Falls Medical Center's operating costs per adjusted discharge increased 31.1% since 2017, compared to a national median increase of 24.0%



# Data Notes

Health system level data are collected from audited financial statements submitted to OHA. These reports are based on the fiscal year of the health system. Data includes the entire system and all affiliated organizations to that system, and in many cases include facilities located outside of Oregon. Health system data will note what states the health system operates in and the approximate size of the health system in terms of number of hospitals, clinics, and clinicians.

Hospital level data is collected from the Databank quarterly hospital financial reporting system. This data is all reported on a calendar year basis. Data are provided for the full year of 2021 and for the first three quarters (January 1st through September 30<sup>th</sup>) of 2022, which is the current year-to-date available.

Hospital level data also includes two metrics supplied by the National Academy for State Health Policy (NASHP) which are derived from Medicare Cost Reports. They are:

Net Patient Revenue per Adjusted Patient Discharge

Total Operating Costs per Adjusted Patient Discharge

These metrics use a calculated patient volume figure to establish an estimated “*per discharge*” amount for both the revenue a hospital earns providing health care services and the total amount of operating expenses it incurs. Detailed definitions for these metrics can be found at: <https://tool.nashp.org>

The NASHP provided metrics compare the individual hospital amounts with the nationwide median for all hospitals.