



BEST'S CREDIT RATING DISCLOSURE FORM

AMB #: 003186 - Arch Insurance Company

1. The Symbol, Number, or Score in the Rating Scale used to Denote the Credit Rating Categories and Notches as required by Paragraph (a)(1)(ii)(A) of Rule 17g-7

Arch Insurance Company

AM Best #: 003186

NAIC #: 11150

FEIN #: 43-0990710

Financial Strength Rating		View Definition
Rating:	A+ (Superior)	
Affiliation Code:	g (Group Rating)	
Financial Size Category:	XV (\$2 Billion or Greater)	
Outlook:	Stable	
Action:	Affirmed	
Effective Date:	March 16, 2023	
Initial Rating Date:	June 30, 1977	

Long-Term Issuer Credit Rating		View Definition
Long-Term:	aa-	
Outlook:	Stable	
Action:	Affirmed	
Effective Date:	March 16, 2023	
Initial Rating Date:	October 26, 2004	

(i) Denotes Indicative Rating

u Denotes Under Review Rating

pca Best's Preliminary Credit Assessment is an independent opinion on the relative general credit strengths and weaknesses of an issuer, obligor, security, or a proposed transaction or financing structure primarily based on business plans, term sheets, and AM Best's expectations relative to the execution of such business plans. AM Best does not define a PCA as a Credit Rating; however, the assessment is expressed using the existing Best's Credit Rating scales.

Best's Credit Rating Analyst	
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Director :	Steven M. Chirico, CPA

ENTITY

Arch Insurance Company

Insurance/Global / North America/United States

EU Endorsed, UK Endorsed; Solicited by or on behalf of
the issuer (sell side)

01 Ratings

RATING	ACTION	DATE	TYPE	Ratings Key	Outlook	Watch
AA-	Upgrade	15-Aug-2022	Long Term Insurer Financial Strength	POSITIVE		
				NEGATIVE		
				EVOLVING		
				STABLE		

* Ratings displayed in orange denotes EU or UK Unsolicited and Non-Participatory Ratings

Where there was a review with no rating action (Review – No Action), please refer to the “Latest Rating Action Commentary” for an explanation of key rating drivers

*Premium Content is displayed in Fitch Red

RATING HISTORY

LONG TERM INSURER FINANCIAL STRENGTH

DATE :	15-Aug-2022	31-Aug-2021	19-Nov-2020	26-May-2020	10-Jul-2019
RATING :	AA-	A+	A+	A+	A+
ACTION :	Upgrade	Affirmed	Affirmed	Affirmed	Affirmed

Arch Insurance Co.

Issuer Credit Rating

RATING TYPE	RATING	RATING DATE	LAST REVIEW DATE
Local Currency LT	A+ <u>Regulatory Disclosures</u>	29-Jul-2010	23-Jun-2022

Financial Strength Rating

RATING TYPE	RATING	RATING DATE	LAST REVIEW DATE
Local Currency LT	A+ <u>Regulatory Disclosures</u>	29-Jul-2010	23-Jun-2022

[VIEW RATINGS DEFINITIONS](#)

TIMEZONE: EDT

Related Credit News and Research

« 1 2 3 »

View: 10 25 50

DATE	TITLE
23-Jun-2022 16:55 EDT	<p><u>Arch Capital Group Outlook Revised To Stable On Improved P/C Performance; U.S. Mortgage Insurance Subsidiaries Upgraded</u></p> <p>Arch Capital Group Ltd.'s (Arch) re/insurance segments underwriting performance has improved, which enhances diversity of the overall group's earnings, solidifying its competitive position and mitigating our concerns on Arch's over reliance on mortga...</p>
28-Apr-2021 16:39 EDT	<p><u>Various Outlook Revisions Taken On U.S. Mortgage Insurers; Ratings Affirmed On Economic Recovery</u></p> <p>Massive fiscal and monetary stimulus, along with the ramp-up in vaccinations, is helping boost the U.S. economic recovery. Forbearance relief is providing time for borrowers to recover as the economy picks up and the employment picture improves. Stro...</p>
26-Mar-2020 16:55 EDT	<p><u>Outlooks On Five U.S. Private Mortgage Insurers Revised To Negative Due To Elevated Credit Risk From COVID-19</u></p>

A sudden shock to the U.S. economy will raise mortgage delinquencies, potentially leading to private mortgage insurers recognizing higher credit losses. Strong underwriting and pricing since the 2008 financial crisis, and better capitalization suppor...

25-Jul-2019
12:28 EDT

Arch Capital Group Ltd. 'A-' Ratings And Core Subsidiaries 'A+' Ratings Affirmed; Outlook Remains Stable

Arch Capital Group Ltd. has a strong competitive position based on diversified re/insurance and leading U.S. mortgage re/insurance business, resulting in strong consolidated performance partially offset by underperformance in its insurance segment. C...

05-Dec-2018 11:24
EST

Credit Conditions: Global Conditions Are Tightening As Trade And Economic Worries Mount

Credit conditions are becoming more challenging for borrowers around the world, as trade tensions, increases in borrowing costs in some regions, and a historic stretch of economic expansion—particularly in the U.S.—shows signs of slowing. S&P Global ...

25-Jun-2018 14:26
EDT

Arch Capital Group Ltd., Subs Outlook Revised To Stable From Negative; Ratings Affirmed On United Guaranty Integration

Arch Capital Group Ltd. has successfully integrated its United Guaranty Corp. acquisition. The company has undertaken several key initiatives to maintain disciplined underwriting through effective mortgage risk selection while preserving supportive c...

28-Mar-2018 11:26
EDT

Credit Conditions: North America Sector Outlook--March 2018

Trade tensions resulting from new U.S. tariffs, heightened financial market volatility, and rising interest rates pose the greatest threats to the prolonged period of favorable credit condition in North America--but the prevailing low risk of recessi...

28-Mar-
2018 11:20
EDT

Credit Conditions: North America March 2018--Trade Tensions, Market Swings Pose Risks To Benign Conditions

Trade tensions resulting from new U.S. tariffs, heightened financial market volatility, and rising interest rates pose the greatest threats to the prolonged period of favorable credit condition in North America--but the prevailing low risk of recessi...

01-Dec-
2017 07:45
EST

Credit Conditions: North America Sector Outlook--November 2017

The following is a rundown of credit conditions for various business sectors in North America, with a focus on what has changed since the previous quarter. For a broader look at S&P Global Ratings' top risks, and the region's macroeconomic environmen...

01-Dec-
2017 07:39
EST

Credit Conditions: North America November 2017: As Favorable Conditions Persist, All Eyes Are On Washington

As the favorable credit environment in North America stretches on toward unprecedented length, bolstered by steady (if unspectacular) economic growth, the biggest risks borrowers face in the near-term could come from the U.S. capital. The ongoing deb...

Premium Research
from

RatingsDirect®

The following premium research is available from RatingsDirect - S&P Global Ratings' real-time, Web-based source for credit ratings, research, and risk analysis.

25-Jan-2023 15:05 EST

Pricing Momentum Is Helping Reinsurers Turn The Corner

Heading into January's reinsurance renewals, there was little doubt that reinsurance pricing would continue to harden given the perfect storm that hit the sector in 2022 and in view of the various other challenges the sector has faced since 2017. The...

08-Nov-2022 14:41 EST

Arch Capital Group Ltd.

The stable outlook reflects our expectation that Arch will maintain its strong competitive position, supported by strong earnings from its diversified operating platforms. We also expect the company to maintain very strong capitalization, while retai...

29-Jul-2022 11:29 EDT

Insurance Industry And Country Risk

Assessment: U.S. **Property/Casualty.**

Favorable pricing momentum has contributed to positive top-line growth and maintained underwriting profitability, despite the macroeconomic headwinds during the pandemic. Capitalization remained a key strength across the industry as of year-end 2021,...