

February 2, 2021

Financial Education Advisory Team

# Financial Empowerment at Treasury



OREGON  
STATE  
TREASURY



# What does Treasury do?



## **Financial Empowerment**

Save now for future education, disability related expenses and a better retirement.



## **Your Money**

Watch out for scams, and protect your financial future.



## **Invested for Oregon**

See portfolio and holdings information for assets under Treasury investment management.



## **Oregon Bonds**

You can invest in Oregon and earn returns with sustainability and municipal bonds.



## **Public Financial Services**

Banking, bonding, and investing for Oregon Governments



# Treasury and financial literacy



A screenshot of the 'Guard Your Money.org' website. The header features the State of Oregon seal and the text 'Guard Your Money.org' with a padlock icon. Below the header is a navigation menu with links for 'EMPLOYERS', 'SAVERS', 'ABOUT', 'CONTACT', 'REGISTER', and 'LOGIN'. The main content area is titled 'Financial Wellness' and includes a sub-header 'Identify &amp; Protect Your Money'. A section titled 'OregonSaves can help you find the help you need' lists various services: 'Banking, Personal Finance, and Budget Management', 'Career, Education, and Coaching', and 'Home Ownership and Housing Assistance'. A 'Bank On Oregon' section describes the initiative's goal to improve financial access for all.

# Oregon Treasury Savings Network



# Making education saving accessible

**\$150 / \$300**

“Education Savings Credit”  
for contributions to an Oregon  
529 account



**\$25**

“Baby Grad” match  
(Children’s Savings Account)  
“Kinder Grad” match

**\$4.4 B**

Total assets – savings plans  
Dec. 31, 2020



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# Making retirement saving easy

## Roth IRA

Most savers auto-enrolled in after-tax retirement accounts



**1 million**

Workers without a plan at work

**\$130**

Average monthly contribution



# Improving emergency saving



# Saving for people with disabilities

"THE MOST FINANCIALLY VULNERABLE POPULATION IN AMERICA IS THE GROUP OF INDIVIDUALS THAT LIVE AT THE INTERSECTION OF DISABILITY, RACE AND ETHNICITY."



**\$8,813**  
Average balance





# ABLE, access and equity

## Age limit

Disability onset by 25  
ABLE Age Adjustment Act



OREGON ABLE  
SAVINGS PLAN

## Bank card

Oregon leading the way

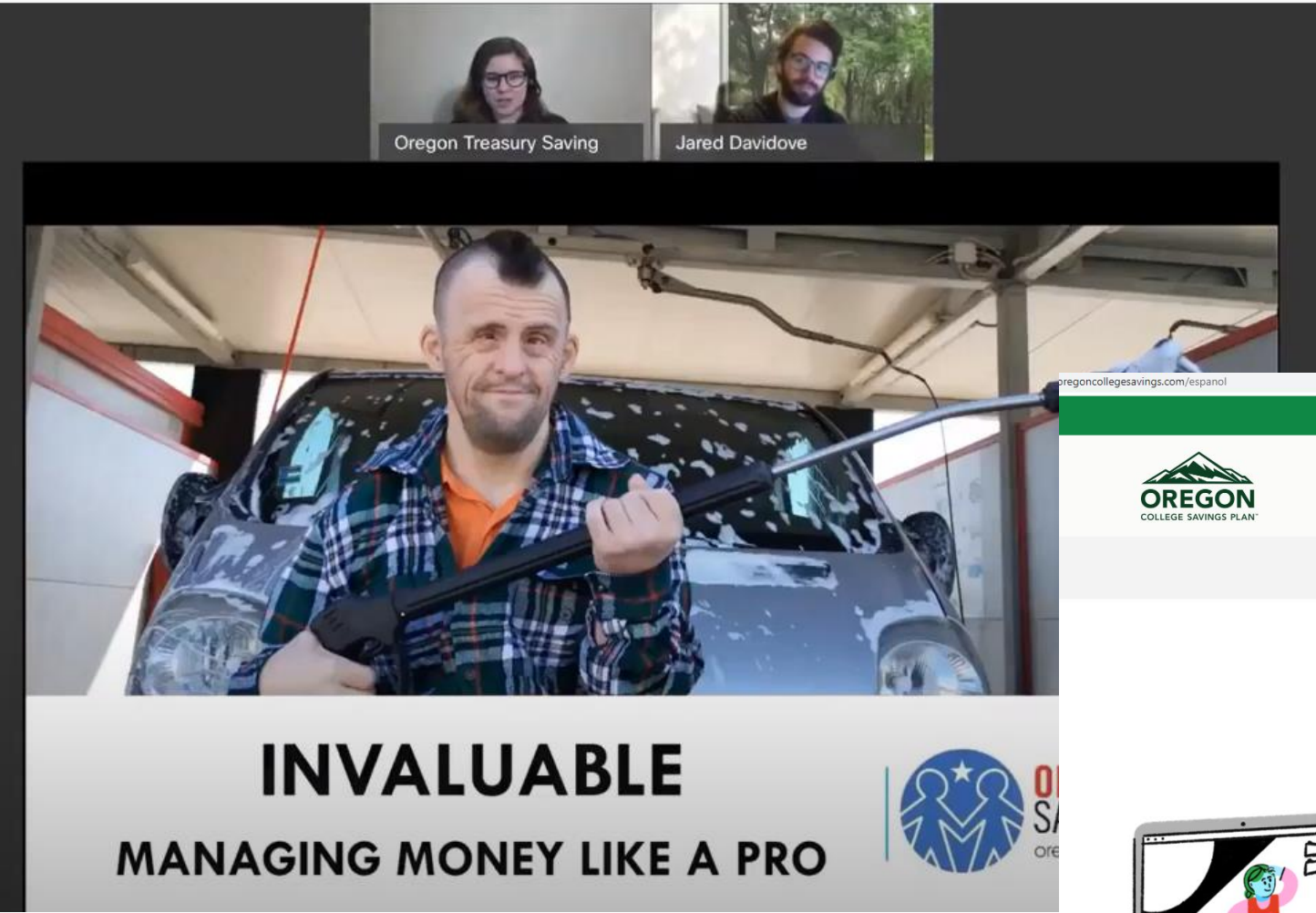
## Financial Literacy

Financial Beginnings  
Pilot project



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# Expanding outreach



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# OREGON STATE TREASURY

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