

Oregon Public Employees Retirement Fund

Diversifying Strategies Portfolio

As of Mar 31, 2023

Fund	From - To	Total Subscriptions	Total Redemptions	Current NAV	TVPI	Annualized ITD
AQR DELTA Fund II	01/01/2012 - 31/03/2023	372,632,900	(215,349,200)	229,986,506	1.2	3.6%
AQR Managed Futures Fund	01/01/2017 - 31/03/2023	500,000,000	(215,000,000)	330,475,018	1.1	2.5%
AQR Style Premia Fund	01/01/2014 - 31/03/2023	731,899,200	(389,182,900)	460,857,053	1.2	3.4%
Aspect Core Trend HV Fund	01/04/2018 - 31/03/2023	500,000,000	(220,000,000)	380,012,085	1.2	4.4%
BlackRock Style Advantage - Class K	01/01/2018 - 31/03/2023	500,000,000	(354,357,841)	0	0.7	-13.5%
BlackRock Style Advantage - Class L	01/08/2020 - 31/03/2023	354,357,841	(200,000,000)	239,453,235	1.2	11.0%
Brevan Howard LP	01/05/2022 - 31/03/2023	300,000,000	0	305,298,288	1.0	3.3%
Bridgewater Optimal Portfolio	01/05/2019 - 31/03/2023	525,174,284	(586,670,612)	0	1.1	3.9%
Bridgewater Pure Alpha Major Markets II	01/10/2022 - 31/03/2023	250,000,000	0	193,846,149	0.8	-22.5%
Caxton Global Investments (USA) LLC	01/05/2022 - 31/03/2023	200,000,000	0	202,924,116	1.0	1.5%
Davidson Kempner Institutional Partners LP	01/06/2022 - 31/03/2023	250,000,000	0	254,608,628	1.0	1.8%
Fort Global Trend Fund	01/08/2020 - 31/03/2023	250,000,000	0	207,222,301	0.8	-6.9%
GMO Systematic Global Macro	01/04/2019 - 31/03/2023	500,000,000	(100,000,000)	474,227,761	1.1	3.4%
Hudson Bay Fund LP	01/04/2022 - 31/03/2023	250,000,000	0	262,634,007	1.1	5.1%
JP Morgan Systematic Alpha	01/12/2017 - 31/03/2023	500,000,000	(333,620,254)	596,181	0.7	12.0%
Man AHL Alpha 1.5X	01/03/2022 - 31/03/2023	262,928,765	0	268,325,222	1.0	5.2%
Man AHL Alpha Core 1.5x	01/03/2022 - 31/03/2023	83,026,489	(91,549,664)	0	1.1	10.3%
MW Alpha Plus Fund II	01/12/2022 - 31/03/2023	200,000,000	0	194,471,816	1.0	-2.8%
Reservoir Strategic Partners Fund	01/04/2012 - 31/03/2023	50,000,000	(18,359,642)	37,642,282	1.1	1.9%
Total (USD)	01/01/2012 - 31/03/2023	6,980,019,478	(3,149,264,396)	4,042,580,648	1.0	2.7%