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OREGON INVESTMENT COUNCIL/PERS JOINT MEETING  
MAY 29, 2015  
MEETING SUMMARY

Members Present: Rukaiyah Adams, Katy Durant, Keith Larson, Steve Rodeman, John Russell, Ted Wheeler

Staff Present: Darren Bond, Michael Cox, Scott Harra, John Hershey, Julie Jackson, Kristin Johnson, Drew Johnston, Perrin Lim, Tom Lofton, Mike Mueller, Tom Rinehart, John Skjervem

Consultants Present: David Fann (TorreyCove)

Legal Counsel Present: Nate Carter - Oregon Department of Justice

The May 29, 2015 Joint OIC-PERS meeting was called to order at 10:30 am by Katy Durant, Chair.

- I. **10:30 am System Cost and Benefit Projections**  
Matt Larrabee and Scott Preppernau with Milliman presented an updated summary of cost and benefit projections for PERS.
  
- II. **11:45 am OIC/PERS Board Roundtable Discussion**  
The joint OIC/PERS Boards discussed the future of PERS funding and potential implications for OPERF investment strategy.

Ms. Durant adjourned the meeting at 12:05 pm.

Respectfully submitted,

Julie Jackson  
Executive Support Specialist