

Accountancy **News**

February 2002

Supervisor Licensees

All applicants for certification in Oregon must obtain the required experience under a supervisor licensee who meets the following definition: OAR 801-005-0010 *A certified public accountant or public accountant whose license is not revoked, suspended, lapsed or inactive, who qualifies under OAR 801-010-0065 as a supervisor for the purpose of verifying the experience requirement of an applicant for certification under OAR 801-010-0065 or the experience requirement of an applicant for a public accountant license under OAR 801-010-0100.*

OAR 801-010-0065 states that in order to qualify as a supervisor licensee for the purpose of this rule the person providing supervision must have held an active CPA or PA permit recognized by the state for at least **five** years prior to such supervision.

All experience must be under the “direct supervision” of a supervisor licensee. Direct supervision is defined as having a clear connection between the supervisor licensee and the person being supervised in terms of planning, coordinating, guiding, inspecting, controlling, and evaluating activities and having authority to discharge the employee being supervised.

For more information on certification requirements, please visit the Board of Accountancy website, www.boa.state.or.us or call the board office at 503.378.4181.

Changing a Firm Address

Changing your address on your individual permit does **NOT** change the address on your firm registration. Individual licensee records and firm registration records are in different databases. If you want both records changed, you must state that you want both records changed in your written request for address change.

Newsletters: The *Accountancy News* is published every two months. It is posted on the web site (www.boa.state.or.us). Licensees who would like to receive the newsletter by US mail or e-mail should contact Kimberly Bennett at the Board office, 503.378.4181 x24 or kimberly.bennett@state.or.us.

Volunteers?

The Board is currently seeking committee volunteers for the Peer Review Oversight Committee, the Continuing Education Committee (CPE), Qualifications Committee and the Complaints Committee. Each committee meets approximately one-half day every other month, and may include assignments to be performed outside of committee meetings.

The Peer Review Oversight Committee reviews and monitors Board-approved peer review programs. Members of this committee are required to be an Oregon resident and an active CPA or PA in public accounting at manager/partner level and meet criteria to be a peer review team captain or be the firm's quality control partner or be an active CPA or PA in private industry with extensive experience in preparing or using audited or reviewed financial statement.

The Complaints Committee assists with the investigation of complaints against licensees and non-licensees and makes recommendations for disciplinary actions to the Board. Licensees who wish to serve on this committee must hold an active permit. Committee members provide expertise in audits, income tax return preparation, estates and trusts, investments and bankruptcy dealings.

The CPE Committee reviews municipal applications, performs annual CPE and municipal audits and recommends CPE policy issues. Licensees who wish to serve on this committee must hold an active permit. Several members are also listed on the Roster of Municipal Auditors.

The Qualifications Committee reviews experience reports submitted by applicants for a permit to practice public accountancy. The Committee reviews files that demonstrate whether the applicant obtained the core competencies in other professional standards, all non-public accounting experience (equivalent experience), and Board approved experience programs.

DISCIPLINARY ACTIONS

This is a brief description of action taken by the Board for violations of ORS Chapter 673 and OAR Chapter 801. This report is condensed and may not include all the facts set forth in the Board order. Readers should contact the Board if they would like further information.

Thomas Napier, CPA, #4152 - On December 17, 2001 the Board issued a Consent Order assessing \$1,000 civil penalty and eight additional hours of continuing professional education courses in auditing standards for failure to contact the predecessor auditor prior to signing the Engagement Acceptance Form.

Catherine R. Reneau, CPA, #3758 - On January 10, 2002 the Board issued a Final Order by default assessing a \$6,000 civil penalty for use of the CPA designation during a period in which her permit to practice public accountancy in Oregon was lapsed.

David B. Dahlgren, CPA, #8663 - On January 10, 2002 the Board issued a Final Order by default suspending Mr. Dahlgren's certificate and permit to practice public accountancy for failure to pay an assessed civil penalty.

2002 Meeting Schedule

Board Meetings:

February 4 - Phone Conference

March 18 - Phone Conference

May 18-20 - to be determined

July 15 - Portland

October 20-21 - to be determined

December 16 - Salem