

OREGON BOARD OF ACCOUNTANCY
Minutes, May 21, 2007

3218 Pringle Road SE #110

Salem OR 97302

**The minutes of the February 5, 2007 meeting were amended
by the Board at the May 21, 2007 meeting, as stated below:**

1. CALL TO ORDER

A quorum being present, Chair Klimowicz called the meeting to order at 10:00 a.m. Eric Lind was appointed process observer.

2. APPROVAL OF MINUTES

- A. February 5, 2007, Board Meeting**
- B. March 22, 2007, Special Board Meeting**
- C. April 5, 2007, Special Board Meeting**

Board Discussion: Mr. Andersen advised the Board that after the February 5 Board meeting he became aware of a conflict of interest with regard to the complaint investigations of Michael Holland and Holland & Brooks LLP (agenda items 6.A.2.b and 6.A.2.c. February 5, 2007). Mr. Holland is the chair for an audit client of Mr. Andersen's firm. Mr. Andersen requested that his vote on both items be withdrawn. Mr. Andersen's vote shall be recorded as abstained. The outcome of the February 5 vote on these cases is unaffected by the withdrawal of Andersen's vote.

Three Board members requested that the minutes be corrected to reflect that each of them were recused and abstained from voting in the matter of Talbot Korvola Warwick LLP (7.C.1. based on a conflict of interest. Mr. Gaffney is employed by the firm that is the successor auditor in the matter that was under consideration by the Board. Mr. Johnson was an expert witness in civil litigation relating to the case and Mr. Lind's employer was involved in the civil litigation.

BOARD ACTION: Moved by Gaffney and carried to approve the February 5, 2007, March 22, 2007 and April 5, 2007 Board meeting minutes as corrected.

VOTE: Chair Klimowicz did not vote; 5 ayes; 1 excused (Johnson)