

Accountancy **News**

February 2008

Legislation, effective January 1, 2008

SB 748 was passed during the 74th Legislative Assembly. The bill authorizes certified public accountants and public accounting firms who are licensed in another state to prepare tax returns for Oregon clients without obtaining a license or registration in Oregon, so long as the licensed certified public accountant or public accounting firm does not maintain an office in Oregon. The bill also allows the licensed certified public accountant or public accounting firm to use the title "Certified Public Accountant" or abbreviation "CPA" in connection with provision of tax services as described.

Certified public accountants and public accounting firms who perform attest or compilation services for Oregon clients will need to maintain a license or registration in Oregon.

CPA Exam Results Schools with Highest Passing Rates Among First-Time Candidates Without Advanced Degrees

Rank	Institution	Number Fail	Number Pass	Number of Candidates	Percent Passing
1	University of Texas at Austin	29	96	125	76.80
2	Texas A&M University	20	55	75	73.33
2	University of Iowa	8	22	30	73.33
4	University of Kansas	7	18	25	72.00
5	University of Georgia	15	38	53	71.70
6	University of Wisconsin-Madison	11	26	37	70.27
7	University of Virginia	12	26	38	68.42
8	Auburn University	16	33	49	67.35
9	University of Michigan-Ann Arbor	13	26	39	66.67
9	University of Washington	9	18	27	66.67
9	Southern Methodist University	8	16	24	66.67

Schools with Highest Passing Rates Among All Candidates with Advanced Degrees

Rank	Institution	Number Fail	Number Pass	Number of Candidates	Percent Passing
1	Brigham Young University	7	35	42	83.33
1	Wake Forest University	6	30	36	83.33
3	University of Wisconsin-Madison	2	9	11	81.82
4	Baylor University	6	14	20	70.00
4	University of Oregon	3	7	10	70.00
6	University of Texas at Austin	12	24	36	66.67
6	Boston College	6	12	18	66.67
6	University of Iowa	4	8	12	66.67
6	University of Texas at Dallas	4	8	12	66.67
10	University of Florida	5	9	14	64.29

FEE INCREASE FOR EXAM CANDIDATES EFFECTIVE AUGUST 16, 2008

Every ATT (authorization to test) submitted by the Board of Accountancy to NASBA on or after August 16, 2008 will be subject to a fee increase.

CPA Exam Fee Schedule

Current Fee Schedule	Fee Schedule Effective August 16, 2008
AUD = 209.33	AUD = 226.28
FAR = 197.40	FAR = 214.35
REG = 173.55	REG = 190.50
BEC = 161.63	BEC = 178.58
Total: 741.91	Total: 809.71

To insure that your authorization to test will be charged under the current fee structure, the exam application and all supporting documents must be received by the Oregon Board of Accountancy no later than August 1, 2008.

The Oregon Board of Accountancy cannot guarantee that applications received after August 1, 2008 will be processed and submitted to NASBA before August 16, 2008.

Introducing Biometric Identification Requirements for Exam

Effective January 1, 2008, the test center check-in procedure for CPA candidates will include biometric identification requirements. The candidate's ID will be scanned and swiped in a magnetic strip and barcode reader and biometrics will be used to capture the candidate's fingerprint to increase security and identity validation.

Instead of a sign-in sheet for breaks, candidates will be required to provide a fingerprint before and after breaks. Candidates are still required to provide two valid forms of identification, a primary and secondary ID, as well as sign the test center log sheet and have a digital photograph taken.

Click here

<http://nasba.org/nasbaweb/NASBAWeb.nsf/NWL/711658B7590B5BC4862573B8005C4C7D?OpenDocument> to review the FAQs concerning the Biometric Identity Management Service. Please read the Candidate Bulletin at www.nasba.org for details on this new procedure.

2008 Board Meeting Schedule

May 18-19 - Eugene
August – 18 - Salem
October – 4, 5, 6 Salem
December – 15 - Salem

Meetings of the Board are open to the public.
Unless otherwise noted, meetings begin at 9:00 a.m.

CPE Audit Results

Number of active renewal applications	Number of renewal applications selected for random audit	Percent of renewal applications compliant on submission
2913	146	0.87

Board Members

Kent Bailey, CPA, Chair
Guyer Lindley Bailey & Martin
2790 Main St
Baker City, OR 97814

Jens Andersen, CPA, Vice-Chair
Jones & Roth PC
PO Box 10086
Eugene, OR 97440

Ray N. Johnson, CPA, Co-Treasurer
Portland State University
PO Box 751
Portland OR 97207-0751

Eric Lind, Public Member, Co-Treasurer
Umpqua Bank
675 Oak St #350
Eugene, OR 97401

Stuart Morris, PA
5922 NE Sandy Blvd
Portland, OR 97213

James Gaffney, CPA
Moss Adams LLP
805 SW Broadway #1200
Portland, OR 97205

License Reinstatements

The following individuals reinstated their Oregon CPA license.

To Active Status

Maria Boucher	James Clapsaddle	Robert Given	James Jarvis
Peter Maxwell	Ronald Mitchell	Jane Plumb	Susan Ralls
Thomas Seibert	Traci Trotter	Stephanie White	Scott Winegardner

To Inactive Status

Fred Carlson	Keith Corey	Larry Dickson
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DISCIPLINARY ACTIONS

The following CPA Permits are Suspended for failure to pay civil penalties under

ORS 673.170(2)(m):

Linda Raw	Tami Taliaferro	David Thomason	David Wilson Jr
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The following CPA Permits are Suspended for failure to comply with continuing education requirements under ORS 673.170(2)(L):

Sheila Lamvik

The following licensees were assessed a \$100 civil penalty for violation of OAR 801-030-0020(9); Failure to provide written notice of change of address within 30 days.

James Young	David S. Thomason	Brian Carr
Sharon Kreider	Bill J. Perry	Matthew T K Anderson

Gary Burroughs: Final Order assessing a \$200 civil penalty for violation of OAR 801-030-0020(7), Failure to respond to Board communication within 21 days days.

Donna Vance: Final Order assessing a \$4,000 civil penalty for violation of ORS 673.320(3)(4)(5) and (6) Use of the CPA and PA designation without a permit and firm registration required.

William Sleasman: Final Order assessing a \$15,000 civil penalty, one half of the civil penalty to be stayed with conditions, for violations of OAR 801-030-0020(4) Public communications and advertising; OAR 801-030-0020(6)(c) Plural firm name and OAR 801-030-0020(1) Professional misconduct.

Robert Edwards: Consent Order Suspension, Civil Penalty and CPE: suspension for 90 days; assessed a \$1,000 civil penalty for violations of OAR 801-030-0010; Inadequate work paper documentation, failure to document sufficient evidence to support conclusions as required by Generally Accepted Auditing Standards (GAAS) and inadequate exercise of due professional care in audit procedures; 36 hours of Continuing Professional Education (CPE).

Grove Mueller & Swank: Consent Order Civil Penalty and CPE: assessed a \$20,000 civil penalty for violations of OAR 801-030-0010; Audit performing members and employees to complete 20 hours of specified Continuing Professional Education (CPE) programs; A percentage of pre-issuance reviews including a review of planning procedures and documents prepared before substantive audit procedures are initiated by Respondent.

Rossman Nicholls: Consent Order assessing a \$1,000 civil penalty for violation of OAR 801-030-0020(7), Failure to respond to Board communication within 21 days.

Thomas Graves: Order of Censure and Continuing Education assessing 12 hours of Continuing Professional Education for violation of OAR 801-030-0020, Professional Misconduct.

Linda Hall: Consent Order assessing a \$1,000 civil penalty for violation of ORS 673.320(3): Providing professional services and signing auditors' reports before she was registered and authorized to perform public accounting services in Oregon.

James Rose: Consent Order assessing a \$35,000 civil penalty for violation of ORS 673.320(1), Permit or registration required to issue a report; ORS 673.320(5), Assumed or used the title or designation "public accountant," or the abbreviation "PA"; ORS 673.160(1), Registration of a business organization; and ORS 673.170(4), Dishonesty, Fraud or Misrepresentation.

Robin Gintner: Consent Order assessing a \$2,000 civil penalty for violation of ORS 673.320(3); Use of the title or designation "certified public accountant" or "CPA" without indicating that such permit was inactive.

Disclaimer: It is the Board's policy to publish the name of each licensee who is disciplined for violations of Board statutes and rules. The Board frequently settles matters with a Consent Order to avoid litigation costs. Disciplinary orders are public information and copies may be obtained by contacting the Board office. Every effort has been made to ensure that the following information is correct; however it should not be relied upon without verification from the Board office.