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| Department of Community Colleges and Workforce Development | Number: 589-10.15 |
| | Effective Date: June 1, 2004 |
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| SUBJECT: Matching Funds | Approved:  |

Purpose Provide guidance to Local Workforce Investment Areas (LWIAs) and other subrecipients on the requirements for matching funds, including the determination of value.

Background None

References 29 CFR 97.24
29 CFR 95.23
OAR 589-020-0220

Policy There are currently no Federal requirements for the use of matching funds for Workforce Investment Act (WIA) programs. WIA funds may not be used as match for other Federal grant programs.

Should the Department of Community Colleges and Workforce Development (CCWD) include requirements for matching funds as a condition of funding for WIA State Setaside or other grants, LWIAs and subrecipients must follow the requirements stated in 29 CFR 97.24 or 29 CFR 95.23 as appropriate.

These requirements specify the types of matching funds, the methods that will be used to determine the value of third party in-kind contributions, and the applicable documentation requirements.

Procedure

Responsibility Action

LWIAs/Fiscal Agents 1. Implement this policy if required. Maintain appropriate documentation of required matching funds as specified.

CCWD 1. Monitor the subrecipient for compliance with this policy.