

SCHEDULE I

SUMMARY OF GENERAL FUND REVENUES BY MAJOR SOURCE

	1999-2001 Actuals	2001-03 Current Law Estimates	Percent of Total	2003-05 Current Law Forecast	Percent of Total	2003-05 Governor's Balanced	Change from Current Law or Other Adjustment
Taxes							
Personal Income Taxes	\$8,736,988,245	\$8,061,237,000	87.4%	\$9,914,657,000	91.1%	\$9,914,657,000	\$0
Corporate Excise and Income Taxes	754,915,258	395,432,000	4.3%	\$375,972,000	3.5%	375,872,000	(100,000) (1)
Insurance Taxes	102,777,314	112,294,000	1.2%	\$110,801,000	1.0%	110,801,000	0
Gift and Inheritance Taxes	91,414,630	110,202,000	1.2%	\$90,000,000	0.8%	90,000,000	0
Cigarette Taxes	104,337,682	95,715,000	1.0%	\$89,774,000	0.8%	88,656,000	(1,118,000) (2)
Other Tobacco Products Taxes	22,119,853	21,679,000	0.2%	\$22,358,000	0.2%	22,358,000	0
Other Taxes	4,404,965	4,041,000	0.0%	\$4,350,000	0.0%	4,350,000	0
Fines and Fees							
State Court Fees	23,865,790	31,202,000	0.3%	\$38,702,000	0.4%	38,702,000	0
Secretary of State Corporation Fees	13,344,790	-	0.0%	-	0.0%	0	0
Criminal Fines and Assessments	54,481,511	74,971,000	0.8%	\$71,914,000	0.7%	71,914,000	0
Charges for Services							
Central Service Charges	6,499,898	6,527,000	0.1%	\$6,528,000	0.1%	6,528,000	0
Sales Income							
Liquor Apportionment	103,852,864	111,692,000	1.2%	\$116,948,000	1.1%	116,948,000	0
Interest Earnings							
	71,166,046	24,879,000	0.3%	\$27,500,000	0.3%	27,500,000	0
Other							
	31,676,891	172,725,000	1.9%	10,984,000	0.1%	10,984,000	
Total General Fund Revenues	\$10,121,845,737	\$9,222,596,000	100.0%	\$10,880,488,000	100.0%	\$10,879,270,000	(\$1,218,000)

Explanation of Recommended Changes:

(1) Corporate Income Taxes: Extension of Investment in Rural Enterprise Zones (Income Taxes)

(2) Extension of cigarette tax surcharge will reduce General Fund cigarette tax revenue by \$1,118,000.