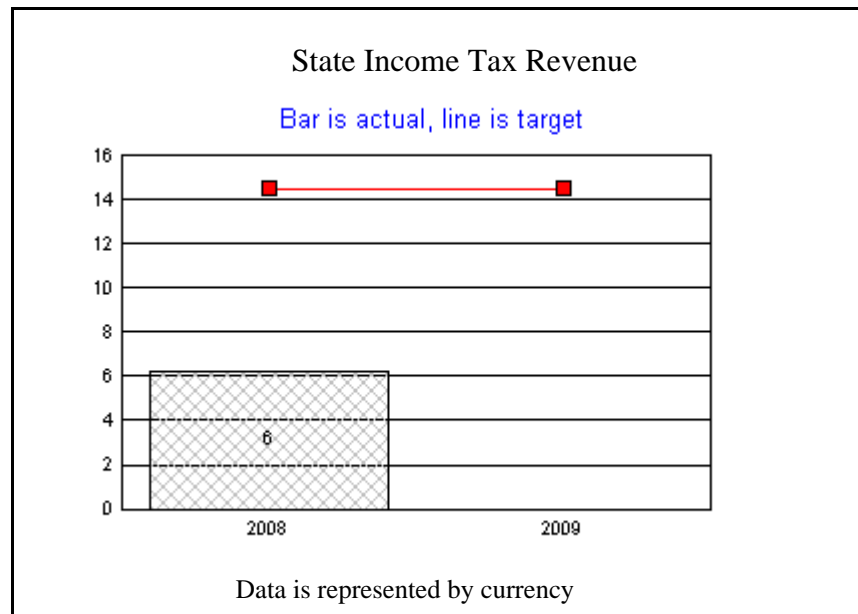


KPM #3	Personal income tax generated by the Department's investment in jobs	2008
Goal	Promote a favorable investment climate to strengthen businesses, create jobs and raise real wages. Improve national and global competitiveness of Oregon companies.	
Oregon Context	Oregon Benchmarks: 4 – Net Job Growth; 12 - Pay Per Worker; 15 – Unemployment.	
Data Source	The primary data source is the Oregon Employment Department alongside the effective tax rate published by the Department of Revenue. Wage levels are collected for each business that received financial or technical assistance and directly benefited in job creation or retention efforts.	
Owner	Policy and Planning, Tawni Bean (503) 986-0149	



1. OUR STRATEGY

Promote a favorable investment climate to strengthen businesses, create jobs and raise real wages. Improve national and global competitiveness of Oregon companies.

2. ABOUT THE TARGETS

Last biennium agency tracking of wages focused largely on projected wages. The current measure focuses on actual, verified wages associated with projects completing in the fiscal year. Total wages are multiplied by the current effective tax rate from the Department of Revenue. This yields the state personal income tax generated. This target will be evaluated as multiple years of data are gathered.

3. HOW WE ARE DOING

These tax revenue estimates only apply to jobs with wage data. Since we only have wage data for 68% of OECDD's total created and retained jobs, our tax estimates are around 32% lower. As a result, it's reasonable to assume that total tax revenue generated by OECDD created and retained jobs is about 32% higher.

4. HOW WE COMPARE

This KPM is tied to the job measures above, KPM 1 and 2. Please see item 4 of either of those KPMs for some comparison considerations.

5. FACTORS AFFECTING RESULTS

The current performance measure data includes two data elements that were only included starting in 2006. The two elements are the Regional Investment Fund program data and the Small Business program data.

6. WHAT NEEDS TO BE DONE

Senior management will review overall performance on a regular basis and will assess if strategic changes and target changes are needed. The department has also begun gathering industry sector codes (NAICS) in order to further analyze sectors and clusters assisted.

7. ABOUT THE DATA

The data are the employment results of projects completed within the July 2007 – June 2008 Oregon fiscal year. Wage data is tied to job data in KPM 1 and 2 and the primary data source is the Oregon Employment Department. For Small Business Programs, initial data are collected from quarterly reports and verified data are obtained from the Employment Department and independent surveys. For the Regional Investment Fund, data are collected from the Regional Boards and verified by the Employment Department.