

A Better Way to Borrow

Looking for an alternative to costly payday loans?

Many Oregon credit unions* offer loans that meet your needs for quick cash *without* high interest rates and fees.

- ▶ The loans have an average annual percentage rate (APR) of about 18%. The APR of typical payday loans ranges from 365% to 520%. The APR is the annual cost of the loan.
- ▶ The term on the credit union loans can be as long as 30 days.
- ▶ The loans are available to most Oregonians. You will need to become a member of the credit union to borrow the money.

COST COMPARISON

	LOAN AMOUNT	COST
Payday lender	\$200 for 30 days	\$60-\$85
Credit union	\$200 for 30 days	\$3

To find a participating credit union
call 1-800-SAFENET
(7 2 3-3 6 3 8)

www.211info.org

Click on *resources*, then *online directory*, select *credit unions*

*In partnership with the Oregon Department of Consumer and Business Services and the Credit Union Association of Oregon