

Schedule AP Tax Year **2008**

Apportionment of Income for Corporations and Partnerships



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Name of entity as shown on your Oregon return	FEIN	BIN
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Describe the nature and location(s) of your Oregon business activities: _____

Schedule AP-1 – Apportionment information

(Do not enter an amount of less than zero)

Property/real estate income and interest factor

	(a) Oregon	(b) Everywhere
1. Inventories 1		
2. Buildings and other depreciable assets 2		
3. Land 3		
4. Other assets 4		
5. Minus: Construction in progress 5		
6. Rented property (capitalize at 8 times the rental paid) 6		
7. Net income from real property (insurance only) 7		
8. Interest received on loans secured by real property (insurance only) 8		
9. Total property or real estate income and interest 9		

Wage and commission factor

10. Compensation of officers 10		
11. Other wages, salaries, and commissions 11		
12. Total wages and compensation 12		

Sales factor

13. Shipped from outside Oregon 13		
14. Shipped from inside Oregon 14		
15. Shipped from Oregon to the United States government 15		
16. Shipped from Oregon to purchasers where corporation is not taxable 16		
17. Other business receipts 17		
18. Direct premiums (insurance only) 18		
19. Annuity considerations (insurance only) 19		
20. Finance and service charge (insurance only) 20		
21. Total sales 21		

22. **Oregon apportionment percentage** (Enter the amount from the worksheet) 22 _____ . _____ %

Schedule AP-2 – Taxable income computation

1. Income 1		
2. Subtract: Net nonbusiness income included in line 1. Attach schedule 2		
3. Subtract: Gains from prior year installment sales included in line 1. Attach schedule 3		
4. Total net income subject to apportionment 4		
5. Oregon apportionment percentage (from Schedule AP-1, line 22) 5	x	%
6. Income apportioned to Oregon (line 4 times line 5) 6		
7. Add: Net nonbusiness income allocated entirely to Oregon. Attach schedule 7		
8. Add: Gain from prior year installment sales apportioned to Oregon. Attach schedule 8		
9. Total of lines 6, 7, and 8 9		
10. (a) Oregon apportioned net loss from prior years 10a		
(b) Net capital loss from other years. Attach schedule 10b		
Total loss (line 10a plus line 10b) 10		
11. Oregon taxable income (line 9 minus line 10) 11		