

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A meeting of the _____ will be held on _____
 A.M. (Governing body) (Date)
 at P.M. at _____. The purpose of this meeting is to discuss the budget for
 (Location)
 the fiscal year beginning July 1, 2008 as approved by the _____ Budget Committee.
 (Municipal corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at _____
 _____ between the hours of _____ and _____. This budget was prepared on
 (Street address)

a basis of accounting that is: consistent; not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for: Annual Period; 2-Year Period.

County	City	Chairperson of governing body	Telephone number ()
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FINANCIAL SUMMARY

	TOTAL OF ALL FUNDS	Adopted Budget This Year: 2007-2008	Approved Budget Next Year: 2008-2009
<input type="checkbox"/> Check this box if your budget only has one fund.			
Anticipated Requirements	1. Total Personal Services		
	2. Total Materials and Services		
	3. Total Capital Outlay		
	4. Total Debt Service		
	5. Total Transfers		
	6. Total Contingencies.....		
	7. Total Reserves and Special Payments		
	8. Total Unappropriated Ending Fund Balance		
	9. Total Requirements —add lines 1 through 8.....		
Anticipated Resources	10. Total Resources Except Property Taxes.....		
	11. Total Property Taxes Estimated to be Received.....		
	12. Total Resources —add lines 10 and 11.....		
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)		
	14. Plus: Estimated Property Taxes Not to be Received.....		
	A. Loss Due to Constitutional Limits		
	B. Discounts Allowed, Other Uncollected Amounts.....		
	15. Total Tax Levied —add lines 13 and 14.....		
Tax Levies By Type		Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit _____)		
	17. Local Option Taxes.....		
	18. Levy for Bonded Debt or Obligations.....		

STATEMENT OF INDEBTEDNESS

Debt Outstanding	Debt Authorized, Not Incurred
<input type="checkbox"/> None <input type="checkbox"/> As Summarized Below	<input type="checkbox"/> None <input type="checkbox"/> As Summarized Below

PUBLISH BELOW ONLY IF COMPLETED

	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year
	July 1, 2008	July 1, 2008
Long-Term Debt		
Bonds		
Interest Bearing Warrants.....		
Other.....		
Total Indebtedness		

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

FUND LIABLE	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost