

**FORM
ED-1**

NOTICE OF BUDGET HEARING

A meeting of the _____ will be held on _____
 A.M. (Governing Body) (Date)
 at P.M. at _____. The purpose of this meeting is to discuss the budget for
 (Location)
 the fiscal year beginning July 1, 2008 as approved by the _____ Budget Committee.
 (District Name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at _____
 _____ between the hours of _____ and _____. This budget was prepared on a basis
 (Street Address)

of accounting that is: consistent; not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for: Annual Period; 2-Year Period.

| | | | |
|--------|------|-------------------------------|-------------------------|
| County | City | Chairperson of Governing Body | Telephone Number () |
|--------|------|-------------------------------|-------------------------|

FINANCIAL SUMMARY

| | TOTAL OF ALL FUNDS | Adopted Budget This Year: 2007-2008 | Approved Budget Next Year: 2008-2009 |
|-------------------------------------|---|--|---|
| Anticipated Requirements | 1. Total Instruction | | |
| | 2. Total Support Services | | |
| | 3. Total Enterprise and Community Services | | |
| | 4. Total Facilities Acquisition and Construction | | |
| | 5. Total Other Uses (includes Debt Service and Transfers) | | |
| | 6. Total Contingencies..... | | |
| | 7. Total Reserves and Special Payments | | |
| | 8. Total Unappropriated Ending Fund Balance | | |
| | 9. Total Requirements —add lines 1 through 8..... | | |
| Anticipated Resources | 10. Total Resources Except Property Taxes..... | | |
| | 11. Total Property Taxes to be Received..... | | |
| | 12. Total Resources —add lines 10 and 11..... | | |
| Estimated Ad Valorem Property Taxes | 13. Total Property Taxes to be Received (line 11) | | |
| | 14. Plus: Estimated Property Taxes Not to be Received..... | | |
| | A. Loss Due to Constitutional Limits | | |
| | B. Discounts Allowed, Other Uncollected Amounts..... | | |
| | 15. Total Tax Levy —add lines 13 and 14 | | |
| Tax Levies By Type | | Rate or Amount | Rate or Amount |
| | 16. Permanent Rate Limit Levy (rate limit _____) | | |
| | 17. Local Option Taxes..... | | |
| | 18. Levy for Payment of Bonded Debt | | |

STATEMENT OF INDEBTEDNESS

| | |
|--|--|
| Debt Outstanding | Debt Authorized, Not Incurred |
| <input type="checkbox"/> None | <input type="checkbox"/> None |
| <input type="checkbox"/> As Summarized Below | <input type="checkbox"/> As Summarized Below |

PUBLISH BELOW ONLY IF COMPLETED

| | Estimated Debt Outstanding at the Beginning of the Budget Year | Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year |
|---------------------------------|---|--|
| | July 1, 2008 | July 1, 2008 |
| Long-Term Debt | | |
| Bonds | | |
| Interest Bearing Warrants..... | | |
| Other..... | | |
| Total Indebtedness | | |

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

| FUND LIABLE | Estimated Amount to be Borrowed | Estimated Interest Rate | Estimated Interest Cost |
|-------------|------------------------------------|----------------------------|----------------------------|
| | | | |
| | | | |