

TAX EXPENDITURES SCHEDULED FOR SUNSET IN 2003–05

As part of the 1995 Budget Accountability Act, the Governor is required to identify each tax expenditure that has a full or partial sunset occurring in the coming biennium and prepare a recommendation that indicates whether the full or partial sunset should be allowed to take effect. Below are those tax expenditures and the Governor's recommendations.

TAX EXPENDITURE	TYPE	OREGON STATUTE	SUNSET	2003-05 REVENUE IMPACT (\$000)	GOVERNOR'S RECOMMENDATION
1.139 Contributions of Computer Equipment	Income Tax Credit	317.151	12/31/2003	100	Allow Sunset
1.155 Investment in Rural Enterprise Zones (Income Tax)	Income Tax Credit	Note: 285B.689	12/31/2004	Less than 50	Extend Sunset
1.164 First Break Program	Income Tax Credit	315.259	12/31/2004	100	Allow Sunset
2.013 Long-Term Rural Enterprise Zones (Property Tax)	Property Tax Exemption	Note: 285B.689	12/31/2004	1,330	Extend Sunset
2.036 Nonprofit Low-Income Rental Housing	Property Tax Exemption	307.541	6/30/2004	6,500	Extend Sunset