

APPENDIX D: NEW, MODIFIED OR EXPIRED TAX EXPENDITURES

The following tax expenditures are new, modified, or have expired since the 1997–99 Tax Expenditure Report. Tax expenditures are created or expire for several reasons, including changes in federal law that occurred since the last publication, changes in Oregon law during the 1997 Legislative session, and expenditures with sunset provisions that were allowed to expire. For detailed descriptions of the expired expenditures, refer to the *1997–99 Tax Expenditure Report*. For detailed descriptions of new or modified expenditures, refer to the detail in this publication.

NEW TAX EXPENDITURES

1.003	Income Tax	Exclusion	Earnings on Education IRAs
1.006	Income Tax	Exclusion	Employee Adoption Benefits
1.030	Income Tax	Exclusion	Employer Provided Education Benefits
1.032	Income Tax	Exclusion	Capital Gains on Home Sales
1.037	Income Tax	Exclusion	Contributions in Aid of Construction for Utilities
1.050	Income Tax	Exclusion	Gain on Involuntary Conversions in Disaster Areas
1.054	Income Tax	Deduction	Interest on Student Loans
1.059	Income Tax	Deduction	Medical Savings Accounts (Federal)
1.074	Income Tax	Deduction	Redevelopment Costs in Contaminated Areas
1.089	Income Tax	Subtraction	Medical Savings Accounts (Oregon)
1.103	Income Tax	Subtraction	Federal Pension Income
1.111	Income Tax	Credit	Earned Income Credit
1.122	Income Tax	Credit	Investment in Rural Enterprise Zone (Income Tax)
1.124	Income Tax	Credit	Working Family Child Care
2.010	Property Tax	Full Exemption	Investment in Rural Enterprise Zone (Property Tax)
2.049	Property Tax	Full Exemption	Nonprofit Sewage Treatment Facilities
2.063	Property Tax	Full Exemption	Inactive Mineral Interests

MODIFIED TAX EXPENDITURES

1.015	Income Tax	Exclusion	Income Earned Abroad by U.S. Citizens
1.020	Income Tax	Exclusion	Regional Economic Development Incentives
1.047	Income Tax	Exclusion	Interest on Oregon State and Local Debt
1.058	Income Tax	Deduction	Self-Employment Health Insurance
1.060	Income Tax	Deduction	IRA Contributions and Earnings
1.104	Income Tax	Subtraction	Oregon State Lottery Prizes
1.110	Income Tax	Credit	Contributions of Computer Equipment
1.113	Income Tax	Credit	Rural Medical Practice
1.131	Income Tax	Credit	Low Income Housing Lenders' Credit
2.009	Property Tax	Full Exemption	Enterprise Zone Businesses
2.014	Property Tax	Full Exemption	Personal Property Less Than \$10,000
2.026	Property Tax	Part/Full Exemption	Rehabilitated Housing
2.028	Property Tax	Part/Full Exemption	New Housing for Low Income Rental
2.029	Property Tax	Full Exemption	Housing Authority Rental Units
2.030	Property Tax	Part/Full Exemption	Nonprofit Low Income Rental Housing
2.036	Property Tax	Partial Exemption	War Veterans in Nonprofit Elderly Housing
2.037	Property Tax	Special Assessment	Farm Land
2.050	Property Tax	Full Exemption	Riparian Habitat Land
2.052	Property Tax	Partial Exemption	Alternative Energy Systems
2.056	Property Tax	Special Assessment	Western Small Tract Option
2.072	Property Tax	Partial Exemption	Historic Property
2.091	Property Tax	Full Exemption	Exempt Lease from Taxable Owner
8.001	Beer and Wine Tax	Exclusion	Small Wineries

EXPIRED TAX EXPENDITURES

Income Tax	Exclusion	Residential Capital Gains - Taxpayers over 55
Income Tax	Exclusion	Interest Allocation Rules
Income Tax	Exclusion	Capital Gains on Home Sales (Deferral)
Income Tax	Exclusion	Structured Settlement Accounts
Income Tax	Exclusion	Small Property Insurance Company
Income Tax	Exclusion	Insurance Provided by Certain Associations
Income Tax	Credit	Weatherization Lender's Credit
Property Tax	Special Assessment	Single Family House in Higher Use Zone
Property Tax	Partial Exemption	Down Zoned Property
Property Tax	Full Exemption	Rural Telephone Exchanges
Property Tax	Partial Exemption	Fallout Shelters