



Oregon

Theodore R. Kulongoski, Governor

Department of Revenue
Property Tax Division
955 Center St NE
PO Box 14380
Salem OR 97309-5075

May 11, 2010

To Whom It May Concern:

Enclosed are Department of Revenue's tables containing the certified bare forestland values to be used to calculate property taxes for the July 1, 2010 to June 30, 2011 property tax year.

Forestland Program

The Forestland Program's specially assessed values (SAV) are the Department of Revenue's determination of the real market value of land in Oregon that has as its highest and best use the growing and harvesting of marketable trees (ORS 321.207 to 321.213).

The Forestland Program's maximum specially assessed values (MSAV) are determined by the 1997 Measure 50 limitation which allow for a maximum of 3% increase over last year's values.

Your county assessor will use the lower of the two values, SAV or MSAV, to calculate tax for all land assessed as forestland.

Small Tract Forestland Program

The Small Tract Forestland Program's specially assessed values (20% SAV) are for use on forestland that is assessed under the Small Tract Forestland Program (ORS 321.700 to 321.754).

The Small Tract Forestland Program's maximum specially assessed values (20% MSAV) are determined by the 1997 Measure 50 limitation which allow for a maximum of 3% increase over last year's values.

Your county assessor will use the lower of the two values, 20% SAV or 20% MSAV, to calculate tax for all land being assessed under the Small Tract Forestland Program.

Bram N. Ekstrand, Supervisor
Timber Tax Operations
Property Tax Division

Enclosure: Oregon Forestland Values for 2010 – 2011

Oregon Forestland Values

FOR

JULY 1, 2010 – JUNE 30, 2011

Western Oregon

| Forestland Class | Forestland Program | | Small Tract Forestland Program | |
|-------------------------------|--------------------|------------------|--------------------------------|----------------------|
| | MSAV ¹ | SAV ² | 20% MSAV ³ | 20% SAV ⁴ |
| FA = (site I) | \$ 553.41 | \$ 872.00 | \$ 109.82 | \$174.40 |
| FB = (site II+ & II) | \$ 439.04 | \$ 690.00 | \$ 87.14 | \$138.00 |
| FC = (site II- & III+) | \$ 367.69 | \$ 580.00 | \$ 72.81 | \$116.00 |
| FD = (site III) | \$ 312.35 | \$ 494.00 | \$ 62.06 | \$ 98.80 |
| FE =(site III- & IV+) | \$ 207.81 | \$ 328.00 | \$ 40.58 | \$ 65.60 |
| FF = (site IV & IV-) | \$ 150.00 | \$ 237.00 | \$ 29.82 | \$ 47.40 |
| FG = (site V) | \$ 62.70 | \$ 101.00 | \$ 11.90 | \$ 20.20 |
| FX = (below site V) | \$ 7.35 | \$ 10.08 | \$ 1.18 | \$ 2.01 |

Eastern Oregon

| Forestland Class | Forestland Program | | Small Tract Forestland Program | |
|-----------------------|--------------------|------------------|--------------------------------|----------------------|
| | MSAV ¹ | SAV ² | 20 %MSAV ³ | 20% SAV ⁴ |
| Eastern Oregon | \$ 62.70 | \$ 117.00 | \$ 11.90 | \$ 23.40 |

¹MSAV – Maximum Specially Assessed Value (per acre)

²SAV – Specially Assessed Value (per acre)

³20% MSAV – 20% Maximum Specially Assessed Value (per acre) – For use on qualified Small Tract Forestland Program properties

⁴20% SAV – 20% Specially Assessed Value (per acre) – For use on qualified Small Tract Forestland Program properties