

# 2016 Form OR-DRD



Office use only	

## Oregon Dividends-Received Deduction

*Submit original form—do not submit photocopy.*

Legal name of entity as shown on your Oregon return	FEIN
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**Note: Deductions are allowed only for dividends included in federal taxable income (ORS 317.267).**

	A. Dividends received	B. Percent	C. Oregon deduction (A x B = C)
1. Dividends from less-than-20%-owned domestic corporations .....	.00	70%	.00
2. Dividends from 20%-or-more-owned domestic corporations .....	.00	80%	.00
3. Dividends on debt-financed stock of domestic and foreign corporations (same as federal deduction) .....			.00
4. Dividends on certain preferred stock of less-than-20%-owned public utilities .....	.00	70%	.00
5. Dividends on certain preferred stock of 20%-or-more-owned public utilities .....	.00	80%	.00
6. Dividends from less-than-20%-owned foreign corporations and certain FSCs .....	.00	70%	.00
7. Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....	.00	80%	.00
8. Dividends from wholly owned foreign subsidiaries (if part of the Oregon consolidated group) .....	.00	100%	.00
9. Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 .....	.00	100%	.00
10. Dividends from affiliated group members .....	.00	100%	.00
11. Dividends from certain FSCs .....	.00	100%	.00
12. Dividends from less-than-20%-owned foreign corporations (other than debt-financed stock) .....	.00	70%	.00
13. Dividends from 20%-or-more-owned foreign corporations (other than debt-financed stock) .....	.00	80%	.00
14. Income from controlled foreign corps under Subpart F [include Form(s) 5471] .....	.00	80%	.00
15. Gross-up (Section 78) dividend deduction .....	.00	100%	.00
16. IC-DISC and former DISC dividends not included on lines 1, 2, or 3 [Sec. 246(d)] .....	.00	100%	.00
17. Dividends paid between foreign corporations both in any listed foreign jurisdictions (100%) .....	.00	100%	.00
18. Adjustment to dividends received by US corporation from a corporation in a listed foreign jurisdiction (20%) .....	.00	20%	.00
19. Total dividends-received deduction. Add lines 1 through 18 .....			.00

## Schedule OR-DRD

# Oregon Dividends-Received Deduction Instructions

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This schedule is similar to federal form 1120, Schedule C. It is not identical. Refer to the instructions for federal form 1120, Schedule C, for more information on classification or definitions of dividends.

**Important:** Deductions are allowed only for dividends included in federal taxable income (ORS 317.267).

**Column A:** Enter only amounts that are included in federal and Oregon income.

**Column B:** This is the allowable Oregon percentage for the specific dividend.

**Column C:** Multiply column A and B ( $A \times B = C$ ) to determine the Oregon dividend received deduction.

**Line 17.** Dividends paid between foreign corporations in listed foreign jurisdictions are allowed a 100 percent dividend received deduction if the payor and payee of

the dividend are unitary with the taxpayer [with one another] and the income of both entities is reported as an Oregon addition.

**Line 18.** Dividends received by a US corporation from a foreign corporation are 80 percent deductible. Dividends received by a US corporation from a foreign corporation that's incorporated in a listed jurisdiction are fully deductible if otherwise included in Oregon taxable income for the current or previous tax years. If you deducted 80 percent on lines above, enter the remaining 20 percent on Line 18. Don't enter dividends that have already been deducted or subtracted through intercompany eliminations.

**Total.** Total lines 1 through 18 and enter it on Schedule OR-ASC-CORP.