Instructions for Forms OR-FIA-40-N, OR-FIA-40-P, and Schedule OR-FIA-COMP

You may elect to figure your 2016 tax by averaging, over the previous three years (base years), all or part of your 2016 taxable farm income.

You will need copies of your original or amended Oregon income tax returns for tax years 2013, 2014, and 2015 to figure your tax on Form OR-FIA-40-N or Form OR-FIA-40-P. You can obtain copies of prior years' returns for a fee from the Oregon Department of Revenue. You will also need tax booklets for those years. You can download the forms and instructions from our website or see page 4 to contact us by phone.

Elected farm income

Your elected farm income is the amount of your taxable income from farming that you elect to include on Form OR-FIA-40-N or Form OR-FIA-40-P, line 2. Do not enter more than the amount on line 1.

Note: While federal law allows averaging of fishing business income, Oregon law does not. Do not include fishing business income on Form OR-FIA-40-N or Form OR-FIA-40-P, line 2.

To figure elected farm income, first figure your taxable income from farming. Taxable income from farming includes all income, gains, losses, and deductions attributable to any farming business. However, it does not include gain from the sale or other disposition of land. Gains and losses must be from property (other than land) regularly used by you in the farm business for a substantial period of time. Oregon source farm income includes income or loss received from an Oregon farm while you were a nonresident and farm income or loss received during any portion of the year you were an Oregon resident.

You do not have to include all of your taxable income from farming on Form OR-FIA-40-N or Form OR-FIA-40-P, line 2.

Your elected farm income cannot exceed your Oregon taxable income. Also, the portion of your elected farm income treated as a net capital gain cannot exceed the smaller of your total net capital gain or your net capital gain attributable to your farming business.

If your elected farm income includes net capital gain, you must allocate an equal portion of the net capital gain to each of the base years.

If, for any base year, you had a capital loss that resulted in a capital loss carryover to the next tax year, do not reduce the elected farm income allocated to that base year by any part of the carryover.

Farm income averaging cannot be used together with the pass-through entity income reduced tax rate under ORS 316.043.

Farming business

A farming business is the trade or business of cultivating land or raising or harvesting any agricultural or horticultural commodity. This includes:

- Operating a nursery or sod farm.
- Raising or harvesting trees bearing fruits, nuts, or other crops.
- Raising ornamental trees (but not evergreen trees that are more than 6 years old when severed from the roots).
- Raising, shearing, feeding, caring for, training, and managing animals.
- Leasing land to a tenant engaged in a farming business, but **only** if the lease payments are based on a share of the tenant's production (not a fixed amount).
- Wages and other compensation you received as a shareholder in an S corporation engaged in a farming business.

A farming business does not include:

- Contract harvesting of an agricultural or horticultural commodity grown or raised by someone else, or
- Merely buying or reselling plants or animals grown or raised by someone else.

Instructions for Schedule OR-FIA-COMP

Before you can complete Schedule OR-FIA-COMP you will need the amount from Form OR-FIA-40, line 6; Form OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9. On Schedule OR-FIA-COMP, complete either Computation A, B, or C for each tax year. Figures from Schedule OR-FIA-COMP are needed to complete Form OR-FIA-40-N, lines 11 through 13; or Form OR-FIA-40-P, lines 10 through 12. If you filed Form 40N or 40P in 2013, 2014, or 2015, complete Schedule OR-FIA-COMP for Form OR-FIA-40, lines 8, 12, and 16.

If you were a part-year resident or a nonresident for 2013, 2014, or 2015 and if your income after subtractions for either federal or Oregon was zero or less for any of these three tax years, use the worksheets below to figure the amount to enter on Schedule OR-FIA-COMP, Computation A or B, line 1. If you were a full year resident with taxable income that was -0- or less for 2013, 2014, or 2015, use the worksheets below to figure the amount to enter on Schedule OR-FIA-COMP, Computation C, line 1.

NOL means *net operating loss* and applies to the year of the actual loss. **NOLD** means *net operating loss deduction* and applies to the year to which the NOL is carried.

2013 Taxable Income Worksheet

Part-Year or Nonresident Return for 2013

                                         Federal (a)   Oregon (b)

1. Figure income after subtractions, for federal and Oregon, from your 2013 Form 40N or Form 40P without limiting it to -0-. Include any NOLD carryovers or carrybacks if you did not have an NOL in 2013. Do not include any NOLD carryover or carryback from other years if you had an NOL in 2013. Enter the result here.................. 1a _____ 1b _____

2. If there is a loss on your 2013 federal Schedule D, line 21, add that loss (as a positive amount) and your 2013 capital loss carryover to 2014. Subtract from that sum the amount of the loss on your 2013 federal Schedule D, line 16. Enter the result here .... 2a _____ 2b _____

3. If you had an NOL for 2013 for federal or Oregon, or both, enter amounts as a positive number in the appropriate column. Otherwise, enter as a positive amount the portion (if any) of the NOLD carryovers and carrybacks to 2013 that were not used in 2013 and were carried to tax years after 2013... 3a _____ 3b _____

4. Add lines 1, 2, and 3 for each column. Enter the result here and on your 2016 Schedule OR-FIA-COMP, Tax Year 2013, Computation A or B, line 1 ...... 4a _____ 4b _____

Full-Year Return for 2013

5. Figure the taxable income from your 2013 tax return without limiting it to -0-. Include any NOLD carryovers or carrybacks if you did not have an NOL in 2013. Do not include any NOLD carryover or carryback from other years if you had an NOL in 2013. Enter the result here .... 5 _____

6. If there is a loss on your 2013 federal Schedule D, line 21, add that loss (as a positive amount) and your 2013 capital loss carryover to 2014. Subtract

                                           Federal (a)   Oregon (b)

from that sum the amount of the loss on your 2013 federal Schedule D, line 16. Enter the result here .... 6 _____

7. If you had an NOL for 2013, enter it as a positive amount here. Otherwise, enter the portion (if any) of the NOLD carryovers and carrybacks to 2013 that were not used in 2013 and were carried to tax years after 2013 as a positive amount here .... 7 _____

8. Add lines 5, 6, and 7. Enter the result here, and on your 2016 Schedule OR-FIA-COMP, Tax Year 2013, Computation C, line 1 .... 8 _____

2014 Taxable Income Worksheet

Part-Year or Nonresident Return for 2014

9. Figure income after subtractions, for federal and Oregon, from your 2014 Form 40N or Form 40P without limiting it to -0-. Include any NOLD carryovers or carrybacks if you did not have an NOL in 2014. Do not include any NOLD carryover or carryback from other years if you had an NOL in 2014. Enter the result here................................... 9a _____ 9b _____

10. If there is a loss on your 2014 federal Schedule D, line 21, add that loss (as a positive amount) and your 2014 capital loss carryover to 2015. Subtract from that sum the amount of the loss on your 2014 federal Schedule D, line 16. Enter the result here............ 10a _____ 10b _____

11. If you had an NOL for 2014 for federal or Oregon, or both, enter amounts as a positive number in the appropriate column. Otherwise, enter as a positive amount the portion (if any) of the NOLD carryovers and carrybacks to 2014 that were not used in 2014 and were carried to tax years after 2014 .... 11a _____ 11b _____

	Federal (a)	Oregon (b)

12. Add lines 9, 10, and 11. Enter the result here and on your 2016 Schedule OR-FIA-COMP, Tax Year 2014, Computation A or B, line 1................................... 12a _____ 12b _____

Full-Year Return for 2014

13. Figure the taxable income from your 2014 tax return without limiting it to -0-. Include any NOLD carryovers or carrybacks if you did not have an NOL in 2014. Do not include any NOLD carryover or carryback from other years if you had an NOL in 2014. Enter the result here .... 13 _____

14. If there is a loss on your 2014 federal Schedule D, line 21, add that loss (as a positive amount) and your 2014 capital loss carryover to 2015. Subtract from that sum the amount of the loss on your 2014 federal Schedule D, line 16. Enter the result here .... 14 _____

15. If you had an NOL for 2014, enter it as a positive amount here. Otherwise, enter the portion (if any) of the NOLD carryovers and carrybacks to 2014 that were not used in 2014 and were carried to tax years after 2014 as a positive amount here .... 15 _____

16. Add lines 13, 14, and 15. Enter the result here, and on your 2016 Schedule OR-FIA-COMP, Tax Year 2014, Computation C, line 1 .... 16 _____

2015 Taxable Income Worksheet

Part-Year or Nonresident Return for 2015

17. Figure income after subtractions, for federal and Oregon, from your 2015 Form 40N or Form 40P without limiting it to -0-. Include any NOLD carryovers or carrybacks if you did not have an NOL in 2015. Do not include any NOLD carryover or carryback from other years if you had an NOL in 2015. Enter the result here................. 17a _____ 17b _____

18. If there is a loss on your 2015 federal Schedule D, line 21, add that loss (as a positive amount) and your 2015 capital loss carryover to tax year 2016. Subtract from that sum the amount of the loss on your 2015 federal Schedule D, line 16. Enter the result here............ 18a _____ 18b _____

19. If you had an NOL for 2015 for federal or Oregon, or both, enter amounts as a positive number in the appropriate column. Otherwise, enter as a positive amount the portion (if any) of the NOLD carryovers and carrybacks to 2015 that were not used in 2015 and were carried to tax years after 2015 .... 19a _____ 19b _____

20. Add lines 17, 18, and 19. Enter the result here and on your 2016 Schedule OR-FIA-COMP, Tax Year 2015, Computation A or B, line 1 ...... 20a _____ 20b _____

Full Year Return for 2015

21. Figure the taxable income from your 2015 tax return without limiting it to -0-. Include any NOLD carryovers or carrybacks if you did not have an NOL in 2015. Do not include any NOLD carryover or carryback from other years if you had an NOL in 2015. Enter the result here..................................... 21 _____

22. If there is a loss on your 2015 federal Schedule D, line 21, add that loss (as a positive amount) and your 2015 capital loss carryover to 2016. Subtract from that sum the amount of the loss on your 2015 federal Schedule D, line 16. Enter the result here .... 22 _____

23. If you had an NOL for 2015, enter it as a positive amount here. Otherwise, enter the portion (if any) of the NOLD carryovers

and carrybacks to 2015   Oregon (b)
that were not used in
2015 and were carried to
tax years after 2015 as a
positive amount here .... 23 _____

24. Add lines 21, 22, and 23. Enter
the result here, and on your
2016 Schedule OR-FIA-COMP,
Tax Year 2015, Computation
C, line 1 .... 24 _____

Example: John Farmington owns a farm in Ontario, Oregon, but is a resident of Idaho. John files as a nonresident for Oregon each year. John did not use farm income averaging for 2013, 2014, or 2015. For tax year 2016, John has elected farm income of $18,000 on line 2 of Form OR-FIA-40-N. His 2013 income after subtractions shown on line 38 of Form 40N is $25,906 in the federal column and $6,150 in the Oregon column.

John had an NOL for tax year 2014 of $22,950 for Oregon only, which he elected to carryback five years. Of the $22,950 loss, $9,000 was carried back to tax year 2013 and completely absorbed. John combines the $9,000 NOLD with his Oregon income after subtractions of $6,150. The result is negative $2,850 and is entered in the Oregon column on line 1(b) of the 2013 taxable income worksheet. John enters $25,906 in the federal column on line 1(a) of the 2013 worksheet.

When John filed his 2013 federal tax return, he had a $3,000 net capital loss deduction on Schedule D, line 21 (which was also entered on Form 1040, line 13), a $7,000 loss on Schedule D, line 16, and a $4,000 capital loss carryover to 2014. The capital losses are not Oregon source. Since the NOL is for Oregon only, no adjustment is necessary for the capital loss deduction or for the capital loss carryover to 2014. John enters -0- in both columns on line 2 of the 2013 worksheet.

John had no net operating losses for tax year 2013 for either federal or Oregon. Because the NOL from 2014 is completely absorbed in 2013, there is no carryover to tax years after 2013. John enters -0- in both columns on line 3 of the worksheet. John adds the amounts on lines 1, 2, and 3, and enters the result, negative $2,850, on line 4b of the worksheet. John adds -0- to the $25,906 and enters the result, positive $25,906,

on line 4a of the worksheet. These figures represent John's recomputed federal and Oregon income after subtractions for tax year 2013. John enters both of these figures on Schedule OR-FIA-COMP, Computation A for tax year 2013, line 1, in the federal and Oregon columns.

For tax year 2014, John's income after subtractions is $10,850 for federal and negative $27,250 for Oregon. John enters $10,850 on line 9a and negative $27,250 on line 9b of the 2014 worksheet.

John had a $3,000 net capital loss deduction on his 2014 Schedule D, line 21, and a $7,000 loss on Schedule D, line 16, the carryover from 2013 to 2014. Because the NOL is for Oregon only, no adjustment is necessary on line 10a and no adjustment is made on line 10b since the capital loss deduction is not Oregon source. John enters -0- on lines 10a and 10b of the 2014 worksheet. John enters -0- on line 11a and the Oregon only NOL of $22,950 on line 11b of the worksheet.

In the federal column on line 12a, John enters positive $10,850. For the Oregon column, John adds $22,950 from line 11b and negative $27,250 from line 9b of the worksheet and enters negative $4,300 on line 12b. These figures represent John's recomputed federal and Oregon income after subtractions for tax year 2014. John enters both of these figures on Schedule OR-FIA-COMP, Computation A, for tax year 2014, line 1, in the federal and Oregon columns.

For tax year 2015, John's income after subtractions is not negative in either the federal or Oregon columns. Therefore, John can complete Schedule OR-FIA-COMP without using the worksheets.

Taxpayer assistance

Do you have questions or need help?

www.oregon.gov/dor
(503) 378-4988 or 1 (800) 356-4222
questions.dor@oregon.gov

Contact us for ADA accommodations or assistance in other languages.

2016 Form OR-FIA-40-N

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Oregon Farm Income Averaging

First name and initial	Last name	Social Security number (SSN)
		— —
Spouse's first name and initial	Spouse's last name	Spouse's SSN
		— —

Computation of 2016 Taxable Income

	Federal column	Oregon column

1 Enter income after subtractions from your
2016 Form OR-40-N, line 34 ....1a _____.00   1b _____.00

2 Enter in both columns your **elected farm income** from
Oregon sources from federal Schedule J, line 2; or from
Form OR-40-N, line 18S..2a _____.00   2b _____.00

3 Line 1 minus line 2 in both the federal and Oregon columns......3a _____.00   3b _____.00

4 Recomputed Oregon percentage. Divide line 3b by line 3a
(not more than 100.0%).. 4 _____. %

5 Multiply the allowable modifications from line 4 of the
worksheet for your 2016 Form OR-40-N, line 44,
by the recomputed Oregon percentage shown above................ 5 _____.00

6 Enter your deductions and modifications not multiplied by
the Oregon percentage from 2016 Form OR-40-N, line 45.........6 _____.00

7 Add lines 5 and 6..7 _____.00

8 Line 3b minus line 7. Enter the result here ....8 _____.00

9 Figure the tax on line 8 using the 2016 Tax Rate Charts.........................9 _____.00

10 Divide line 2b by 3.0 and enter here..........................10 _____.00

Prior Years' Tax

11 Enter the amount from your 2016 OR-FIA-COMP, Computation
for Tax Year 2013, Computation A, line 10; Computation B,
line 8; or Computation C, line 4; whichever applies .... 11 _____.00

12 Enter the amount from your 2016 OR-FIA-COMP, Computation
for Tax Year 2014, Computation A, line 10; Computation B,
line 8; or Computation C, line 4; whichever applies .... 12 _____.00

13 Enter the amount from your 2016 OR-FIA-COMP, Computation
for Tax Year 2015, Computation A, line 10; Computation B,
line 8; or Computation C, line 4; whichever applies .... 13 _____.00

14 Add lines 9, 11, 12, and 13..14 _____.00

Computation of 2016 Tax

15 **2013 Tax.** If you used FIA to figure your tax for 2015,
enter the amount from your 2015 Form FIA-40, line 12;
Form FIA-40N, line 12; or Form FIA-40P, line 11. If you
did not use FIA in 2015 but did for 2014, enter the
amount from 2014 Form FIA-40, line 16; Form FIA-40N,
line 13; or Form FIA-40P, line 12. If you did not use FIA
in 2015 or 2014 but did in 2013, enter the amount from
2013 FIA-40, line 4; FIA-40N, line 9; or FIA-40P, line 8.
Otherwise, enter the tax from your 2013 Form 40,
line 29; Form 40N, line 51; or Form 40P, line 50..................................15 _____.00

16 **2014 tax.** If you used FIA to figure your tax for 2015, enter
the amount from your 2015 Form FIA-40, line 16; Form
FIA-40N, line 13; or Form FIA-40P, line 12. If you did not
use FIA in 2015 but did for 2014, enter the amount from
2014 Form FIA-40, line 4; Form FIA-40N, line 9; or Form
FIA-40P, line 8. Otherwise, enter the tax from your 2014
Form 40, line 29; Form 40N, line 51; or Form 40P, line 50 16

Oregon column

16	.00

17 **2015 tax.** If you used FIA to figure your tax for 2015,
enter the amount from your 2015 Form FIA-40, line 4;
Form FIA-40N, line 9; or Form FIA-40P, line 8. Otherwise,
enter the tax from your 2015 Form 40, line 22; Form 40N,
line 49; or Form 40P, line 47 17   .00

18 Add lines 15, 16, and 17 18   .00

19 Line 14 minus line 18 19   .00

20 Figure the tax on the amount on your 2016 Form OR-40-N,
line 47, using the Publication OR-40-NP 2016 tax rate charts
and enter here 20   .00

21 Is line 19 less than line 20? If yes, enter the amount from line
19 here and on Form OR-40-N, line 48, and check box 48a on
Form OR-40-N. If no, **STOP:** your tax is not reduced by using
FIA. Complete your Form OR-40-N without using FIA 21   .00

—Don't include this form with your Oregon return. Keep it with your records.—

2016 Form OR-FIA-40-P

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Office use only

Oregon Farm Income Averaging

First name and initial	Last name	Social Security number (SSN)
		— —
Spouse's first name and initial	Spouse's last name	Spouse's SSN
		— —

Computation of 2016 Taxable Income   Federal column   Oregon column

1 Enter income after subtractions from your 2016
   Form OR-40-P, line 34 .... 1a _____.00   1b _____.00

2 Enter your **elected farm income** from Oregon sources
   from federal Schedule J, line 2; or from Form OR-40-P,
   line 18S .... 2a _____.00   2b _____.00

3 Line 1 minus line 2 in both the federal and Oregon columns.... 3a _____.00   3b _____.00

4 Recomputed Oregon percentage. Divide line 3b by line 3a
   (not more than 100.0%)... 4 _____. %

5 Enter allowable deductions and modifications from your
   2016 Form OR-40-P, line 44 .... 5 _____.00

6 Line 3a minus line 5. Enter the result here..6 _____.00

7 Figure the tax on line 6 using the 2016 Tax Rate Charts................................7 _____.00

8 Multiply line 7 by the recomputed Oregon percentage
   on line 4 ....8 _____.00

9 Divide line 2b by 3.0 and enter here..........................9 _____.00

Prior Years' Tax

10 Enter the amount from your 2016 Schedule OR-FIA-COMP,
   Computation for Tax Year 2013, Computation A, line 10;
   Computation B, line 8; or Computation C, line 4; whichever
   applies ....10 _____.00

11 Enter the amount from your 2016 Schedule OR-FIA-COMP,
   Computation for Tax Year 2014, Computation A, line 10;
   Computation B, line 8; or Computation C, line 4; whichever
   applies ....11 _____.00

12 Enter the amount from your 2016 Schedule OR-FIA-COMP,
   Computation for Tax Year 2015, Computation A, line 10;
   Computation B, line 8; or Computation C, line 4; whichever
   applies ....12 _____.00

13 Add lines 8, 10, 11, and 12...13 _____.00

Computation of 2016 Tax

14 **2013 tax.** If you used FIA to figure your tax for 2015,
   enter the amount from your 2015 Form FIA-40,
   line 12; Form FIA-40N, line 12; or Form FIA-40P,
   line 11. If you did not use FIA in 2015 but did for
   2014, enter the amount from 2014 Form FIA-40,
   line 16; Form FIA-40N, line 13; or Form FIA-40P,
   line 12. If you did not use FIA in 2015 or 2014 but
   did in 2013, enter the amount from 2013 FIA-40,
   line 4; FIA-40N, line 9; or FIA-40P, line 8. Otherwise,
   enter the tax from your 2013 Form 40, line 29;
   Form 40N, line 51; or Form 40P, line 50 .... 14 _____.00

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15 **2014 tax.** If you used FIA to figure your tax for 2015,
enter the amount from your 2015 Form FIA-40, line 16;
Form FIA-40N, line 13; or Form FIA-40P, line 12. If you
did not use FIA in 2015 but did for 2014, enter the amount
from 2014 Form FIA-40, line 4; Form FIA-40N, line 9; or
Form FIA-40P, line 8. Otherwise, enter the tax from your
2014 Form 40, line 29; Form 40N, line 51; or Form 40P,
line 50 .... 15 |_____.00|

Oregon column

16 **2015 tax.** If you used FIA to figure your tax for 2015,
enter the amount from your 2015 Form FIA-40, line 4;
Form FIA-40N, line 9; or Form FIA-40P, line 8.
Otherwise, enter the tax from your 2015 Form 40,
line 22; Form 40N, line 49; or Form 40P, line 47 .... 16 |_____.00|

17 Add lines 14, 15, and 16.. 17 |_____.00|

18 Line 13 minus line 17 .... 18 |_____.00|

19 Figure the tax on the amount on your 2016 Form OR-40-P,
line 45, using the 2016 tax rate charts from Publication
OR-40-NP. Multiply the result by the Oregon percentage
on your 2016 Form OR-40-P, line 35, and enter here............................. 19 |_____.00|

20 Is line 18 less than line 19? If yes, enter the amount
from line 18 here and on Form OR-40-P, line 46, and check
box 46a on Form OR-40-P. If no, **STOP:** your tax is not
reduced by using FIA. Complete your Form OR-40-P
without using FIA .... 20 |_____.00|

—Don't include this form with your Oregon return. Keep it with your records.—

2016 Schedule OR-FIA-COMP

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Oregon Farm Income Averaging Computation of Tax

First name and initial	Last name	Social Security number (SSN)
Spouse's first name and initial	Spouse's last name	Spouse's SSN

Computation for tax year 2013

Computation A. Complete if you filed **Form 40N** *for tax year 2013.*

	Federal column	Oregon column
1 If you used Schedule Z to figure your tax for 2015, enter the amount from your 2015 Schedule Z, Computation for Tax Year 2013, Computation A, lines 3a and 3b. If you did not use Schedule Z to figure your tax for 2015 but did for 2014, enter the amounts from your 2014 Schedule Z, Computation for Tax Year 2013, Computation A, lines 3a and 3b. If you did not income average in 2014 or 2015 but did in 2013, enter the amount from your 2013 FIA-40N, lines 3a and 3b. Otherwise, enter the amount shown on your 2013 Form 40N, lines 38f and 38s (if -0- or less, see instructions).......... 1a	.00	1b .00
2 Enter amount from 2016 Form OR-FIA-40, line 6; Form OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9 .... 2a	.00	2b .00
3 Add lines 1 and 2 in both the federal and Oregon columns....... 3a	.00	3b .00
4 Recompute the Oregon percentage. Divide line 3b by line 3a (not more than 100.0%) 4	. %	
5 Enter deductions and modifications from line 4 of the worksheet for your 2013 Oregon Form 40N, line 47 5		.00
6 Multiply the amount on line 5 by the recomputed Oregon percentage on line 4 and enter here................. 6		.00
7 Enter the amount from your 2013 Oregon Form 40N, line 48 7		.00
8 Add lines 6 and 7................................ 8		.00
9 Line 3b minus line 8. Enter the result here 9		.00
10 Figure the tax on line 9 using the 2013 Tax Rate Charts. Enter the amount here and on Form OR-FIA-40, line 8; Form OR-FIA-40-N, line 11; or Form OR-FIA-40-P, line 10 10		.00

Computation B. Complete if you filed **Form 40P** *for tax year 2013.*

	Federal column	Oregon column
1 If you used Schedule Z to figure your tax for 2015, enter the amount from your 2015 Schedule Z, Computation for Tax Year 2013, Computation B, lines 3a and 3b. If you did not use Schedule Z to figure your tax for 2015 but did for 2014, enter the amounts from your 2014 Schedule Z, Computation for Tax Year 2013, Computation B, lines 3a and 3b. If you did not income average in 2014 or 2015 but did in 2013, enter the amount from your 2013 FIA-40P, lines 3a and 3b. Otherwise, enter the amount shown on your 2013 Form 40P, lines 38f and 38s (if -0- or less see instructions).......... 1a	.00	1b .00
2 Enter amount from 2016 Form OR-FIA-40, line 6; Form OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9 .... 2a	.00	2b .00

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Computation B. *(Continued)*

	Federal column		Oregon column
3 Add lines 1 and 2 in both the federal and Oregon columns 3a	.00	3b	.00
4 Recompute the Oregon percentage. Divide line 3b by line 3a (not more than 100.0%) 4	. %		
5 Enter the amount from your 2013 Oregon Form 40P, line 48 5	.00		
6 Line 3a minus line 5. Enter the result............ 6			.00
7 Figure the tax on line 6 using the 2013 Tax Rate Charts............ 7			.00
8 Multiply line 7 by the Oregon percentage on line 4. Enter the amount here and on Form OR-FIA-40, line 8; Form OR-FIA-40-N, line 11; or Form OR-FIA-40-P, line 10............ 8			.00

Computation C. *Complete if you filed **Form 40** for tax year 2013.*

1 If you used Form FIA-40 to figure your tax for 2015, enter the amount from your 2015 Form FIA-40, line 11. If you used Schedule Z to figure your tax for 2015, enter the amount from the 2015 Schedule Z, Computation for Tax Year 2013, Computation C, line 3. If you did not use Form FIA-40 for tax year 2015 but did or 2014, enter the amount from 2014 Form FIA-40, line 15. If you used Schedule Z to figure your tax, enter the amounts from your 2014 Schedule Z, Computation for Tax Year 2013, Computation C, line 3. If you did not use Form FIA-40 to figure your tax in 2015 or 2014 but did in 2013, enter the amount from your 2013 Form FIA-40, line 3. Otherwise, enter the amount shown on your 2013 Form 40, line 28; (if -0- or less, see instructions)... 1 .00

2 Enter amount from 2016 OR-FIA-40, line 6; Form OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9............................. 2 .00

3 Add lines 1 and 2... 3 .00

4 Figure the tax on line 3 using the 2013 Tax Tables or Tax Rate Charts. Enter the amount here and on Form OR-FIA-40, line 8; Form OR-FIA-40-N, line 11; or Form OR-FIA-40-P, line 10... 4 .00

Computation for tax year 2014

Computation A. *Complete if you filed **Form 40N** for tax year 2014.*

	Federal column		Oregon column
1 If you used Schedule Z to figure your tax for 2015 enter the amounts from your 2015 Schedule Z, Computation for Tax Year 2014, Computation A, lines 3a and 3b. If you did not income average for 2015 but did in 2014 enter the amount from your 2014 Form FIA-40N, line 3a and 3b. Otherwise, enter the amount shown on your 2014 Form 40N, lines 38F and 38S (if -0- or less, see instructions)............1a	.00	1b	.00
2 Enter amount from 2016 Form OR-FIA-40, line 6; Form OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9 ....2a	.00	2b	.00
3 Add lines 1 and 2 in both the federal and Oregon columns 3a	.00	3b	.00
4 Recompute the Oregon percentage. Divide line 3b by line 3a (not more than 100.0%) 4	. %		
5 Enter deductions and modifications from line 4 of the worksheet for your 2014 Oregon Form 40N, line 47 5			.00

Computation A. *(Continued)*

Oregon column

6 Multiply the amount on line 5 by the recomputed
  Oregon percentage on line 4 .... 6 | .00

7 Enter the amount from your 2014 Oregon Form 40N,
  line 48 .... 7 | .00

8 Add lines 6 and 7 .... 8 | .00

9 Line 3b minus line 8. Enter the result here .... 9 | .00

10 Figure the tax on line 9 using the 2014 Tax Tables or
   Tax Rate Charts. Enter the amount here and on Form
   OR-FIA-40, line 12; Form OR-FIA-40-N, line 12; or Form OR-FIA-40-P,
   line 11 ....10 | .00

Computation B. *Complete if you filed **Form 40P** for tax year 2014.*

Federal column   Oregon column

1 If you used Schedule Z to figure your tax for 2015
  enter the amounts from your 2015 Schedule Z,
  Computation for Tax Year 2014, Computation B, lines
  3a and 3b. If you did not income average for 2015 but
  did in 2014 enter the amount from your 2014 Form
  FIA-40P, lines 3a and 3b. Otherwise, enter the amount
  shown on your 2014 Form 40P, lines 38F and 38S
  (if -0- or less, see instructions) .... 1a | .00   1b | .00

2 Enter amount from 2016 Form OR-FIA-40, line 6; Form
  FIA-40-N, line 10; or Form OR-FIA-40-P, line 9 .... 2a | .00   2b | .00

3 Add lines 1 and 2 in both the federal and Oregon columns...... 3a | .00   3b | .00

4 Recompute the Oregon percentage. Divide line 3b by
  line 3a (not more than 100.0%) .... 4 | . %

5 Enter the amount from your 2014 Oregon Form 40P,
  line 47 .... 5 | .00

6 Line 3a minus line 5. Enter the result here .... 6 | .00

7 Figure the tax on line 6 using the 2014 Tax Tables
  or Tax Rate Charts.. 7 | .00

8 Multiply line 7 by the Oregon percentage on line 4.
  Enter the amount here and on Form OR-FIA-40, line 12;
  Form OR-FIA-40-N, line 12; or Form OR-FIA-40-P, line 11 .... 8 | .00

Computation C. *Complete if you filed **Form 40** for tax year 2014.*

1 If you used Form FIA-40 to figure your tax for 2015,
  enter the amount from 2015 Form FIA-40, line 15. If
  you used Schedule Z to figure your tax for 2015 enter
  the amounts from your 2015 Schedule Z, Computation
  for Tax Year 2014, Computation C, line 3. If you used
  Form FIA-40 for tax year 2014 but not for 2015, enter
  the amount from 2014 Form FIA-40, line 3. Otherwise,
  enter the amount shown on your 2014 Form 40, line 28,
  (if -0- or less, see instructions) .... 1 | .00

2 Enter amount from 2016 Form OR-FIA-40, line 6; Form
  OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9 .... 2 | .00

3 Add lines 1 and 2... 3 | .00

4 Figure the tax on line 3 using the 2014 Tax Tables or
  Tax Rate Charts. Enter the amount here and on Form
  OR-FIA-40, line 12; Form OR-FIA-40-N, line 12; or Form OR-FIA-40-P,
  line 11 .... 4 | .00

Computation for tax year 2015

Computation A. *Complete if you filed **Form 40N** for tax year 2015.*

	Federal column		Oregon column
1 If you used Form FIA-40N to figure your tax for 2015, enter the amounts from your 2015 Form FIA-40N, lines 3a and 3b. Otherwise, enter the amount shown on your 2015 Form 40N, lines 38F and 38S (if -0- or less, see instructions) 1a	.00	1b	.00
2 Enter amount from 2016 Form OR-FIA-40, line 6; Form OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9 ...... 2a	.00	2b	.00
3 Add lines 1 and 2 in both the federal and Oregon columns 3a	.00	3b	.00
4 Recompute the Oregon percentage. Divide line 3b by line 3a (not more than 100.0%) 4	. %		
5 Enter deductions and modifications from line 4 of the worksheet for your 2015 Oregon Form 40N, line 47 5			.00
6 Multiply the amount on line 5 by the recomputed Oregon percentage on line 4 6			.00
7 Enter the amount from your 2015 Oregon Form 40N, line 48 7			.00
8 Add lines 6 and 7 8			.00
9 Line 3b minus line 8. Enter the result here 9			.00
10 Figure the tax on line 9 using the 2015 Tax Rate Charts. Enter the amount here and on Form OR-FIA-40, line 16; Form OR-FIA-40-N, line 13; or Form OR-FIA-40-P, line 12 10			.00

Computation B. *Complete if you filed **Form 40P** for tax year 2015.*

	Federal column		Oregon column
1 If you used Form FIA-40P to figure your tax for 2015, enter the amount from the 2015 Form FIA-40P, lines 3a and 3b. Otherwise, enter the amount shown on your 2015 Form 40P, lines 38F and 38S (if -0- or less, see instructions) 1a	.00	1b	.00
2 Enter amount from 2016 Form OR-FIA-40, line 6; Form OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9 ...... 2a	.00	2b	.00
3 Add lines 1 and 2 in both the federal and Oregon columns 3a	.00	3b	.00
4 Recompute the Oregon percentage. Divide line 3b by line 3a (not more than 100.0%) 4	. %		
5 Enter the amount from your 2015 Oregon Form 40P, line 47 5	.00		
6 Line 3a minus line 5. Enter the result here 6			.00
7 Figure the tax on line 6 using the 2015 Tax Rate Charts 7			.00
8 Multiply line 7 by the Oregon percentage on line 4. Enter the amount here and on Form OR-FIA-40, line 16; Form OR-FIA-40-N, line 13; or Form OR-FIA-40-P, line 12 8			.00

Computation C. *Complete if you filed **Form 40** for tax year 2015.*

1 If you used Form FIA-40 to figure your tax for 2015, enter the amount from your 2015 Form FIA-40, line 3. Otherwise, enter the amount shown on your 2015 Form 40, line 28; (if -0- or less, see instructions) 1	.00
2 Enter amount from 2016 Form OR-FIA-40, line 6; Form OR-FIA-40-N, line 10; or Form OR-FIA-40-P, line 9 2	.00
3 Add lines 1 and 2 3	.00
4 Figure the tax on line 3 using the 2015 Tax Tables or Tax Rate Charts. Enter the amount here and on Form OR-FIA-40, line 16; Form OR-FIA-40-N, line 13; or Form OR-FIA-40-P, line 12 4	.00

—Don't include this form with your Oregon return. Keep it with your records.—