

2016 Schedule OR-SCH-P

Page 1 of 2, 150-101-051 (Rev. 10-16) Oregon Department of Revenue



Office use only

Part-Year Resident Trust Computation of Tax

Submit original form—do not submit photocopy.

Name of trust ●	Federal employer identification number (FEIN) ● —
Oregon resident ● From / / ● To / /	

For Form OR-41 filers.

	Beneficiary column	Fiduciary column
1. Revised distributable net income from page 2, line 17 ● 1	.00	
2. Distribution deduction from federal Form 1041, Schedule B, line 15, plus Schedule OR-SCH-P, page 2, line 19.... ● 2	.00	
a. Tax-exempt income deducted in computing distribution deduction from federal Form 1041, Schedule B, line 12... ● 2a	.00	
b. Line 2 plus line 2a..... ● 2b	.00	
3. Percentage = Line 2b \$.00 = ● 3 % Line 1 \$.00		
4. Revised taxable income of fiduciary from Schedule OR-SCH-P, page 2, line 20..... ● 4		.00
5. Fiduciary adjustment from Schedule OR-SCH-P, page 2, line 32 Indicate whether to be ● <input type="checkbox"/> added or ● <input type="checkbox"/> subtracted ● 5		.00
a. Beneficiary's share (line 5 × % on line 3—see instructions).... ● 5a	.00	
b. Fiduciary's share (line 5 minus line 5a)..... ● 5b		.00
6. Income to beneficiaries (total or net of lines 2 and 5a)..... ● 6	.00	
7. Taxable income of fiduciary (total or net of lines 4 and 5b)..... ● 7		.00
8. Oregon taxable income of fiduciary (from Form OR-41, line 7)..... ● 8		.00
9. Tax on amount on line 7 (use rate schedule, Form OR-41, page 3)..... ● 9		.00
10. Percentage = Line 8 \$.00 = ● 10 % Line 7 \$.00		
11. Oregon tax: line 9 × % on line 10. Enter here and on Form OR-41, line 8..... ● 11		.00

Schedule OR-SCH-P instructions

Schedule OR-SCH-P is for computing the Oregon tax of a **part-year** resident trust. Use Schedule OR-SCH-P in combination with Form OR-41, *Oregon Fiduciary Income Tax Return*, to compute an allocated amount of Oregon tax to Oregon-source taxable income. **Don't use it for full-year Oregon trusts or full-year nonresident trusts.**

Step 1. Complete Oregon Form OR-41, lines 1–7, using **Oregon-source income** only and the deductions directly related to that income. A mock federal Form 1041 may be used as a worksheet to show Oregon-source amounts. Transfer the amount on Form OR-41, line 7, to Schedule OR-SCH-P, line 8.

Step 2. Complete Schedule OR-SCH-P, as though the trust were a full-year Oregon resident reporting income from all sources regardless of where derived. The amounts entered are based on the federal Form 1041 as filed. The Oregon tax on line 9 is computed as if the trust were a full-year Oregon resident.

Step 3. Apportion the Oregon tax shown on Schedule OR-SCH-P, line 9 using the percentage determined on line 10. Enter the result on Schedule OR-SCH-P, line 11, and on Oregon Form OR-41, line 8.

Note: Rounding percentages. When computing percentages round to four decimal places. For example, 12.34558 percent should be 12.3456 percent.

Include this schedule with your Oregon Form OR-41

2016 Schedule OR-SCH-P



Name of trust	FEIN
	-

Schedule 1—Oregon changes to distributable net income (DNI) and taxable income of fiduciary (TIF)

	(Column A) DNI	(Column B) TIF
12. Distributable net income (federal Form 1041, Schedule B, line 7)....● 12	.00	
13. Taxable income of fiduciary (from federal Form 1041, line 22)● 13		.00
14. Changes in depreciation for Oregon (see instructions for Form OR-41, line 26)● 14	.00	.00
15. Other changes. Identify: ●● 15	.00	.00
16. Line 14 plus line 15.....● 16	.00	.00
17. Revised distributable net income (column A, line 12 plus line 16); enter here and on page 1, line 1.....● 17	.00	
18. Total taxable income (column B, line 13 plus line 16)● 18		.00
19. Changes included on column A, line 16, that were distributed (see instructions on page 1)● 19		.00
20. Revised taxable income of fiduciary (line 18 minus line 19); enter here and on page 1, line 4.....● 20		.00

Schedule 2—Fiduciary adjustment

(Refer to specific instructions for Form OR-41)

	Subtractions
21. 2016 federal income tax subtraction—limited to \$6,500 (see Form OR-41 instructions)● 21	.00
22. Interest on U.S. obligations included in income on federal Form 1041: ● \$● 22	.00
less allocation of administration and miscellaneous expenses: ● \$● 22	.00
23. Oregon income tax refund included as income on federal Form 1041● 23	.00
24. Other subtractions (include <i>Oregon Schedule OR-ASC-FID</i> , 150-101-067).....● 24	.00
25. Add lines 21 through 24● 25	.00

	Additions
26. Oregon income tax deducted on 2016 federal Form 1041● 26	.00
27. Interest on obligations of other states or their political subdivisions● 27	.00
28. Depletion in excess of adjusted basis● 28	.00
29. Estate taxes on income in respect to a decedent not taxable by Oregon● 29	.00
30. Other additions (include <i>Oregon Schedule OR-ASC-FID</i>).....● 30	.00
31. Add lines 26 through 30● 31	.00
32. Fiduciary adjustment (difference between lines 25 and 31).....● 32	.00

This fiduciary adjustment is to be:

- added or ● subtracted. Enter amount on page 1, line 5.

Include this schedule with your Oregon Form OR-41