

2016 Schedule OR-ASC-FID



Office use only	

Oregon Adjustments for Form OR-41 Filers

Submit original form—do not submit photocopy.

● Name of trust or estate as shown on return 	● Federal employer identification number (FEIN) of trust or estate
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Instructions: Use this form to claim one or more of the following on your Oregon fiduciary income tax return:

- Additions, schedule 2, line 42.
- Subtractions, schedule 2, line 36.
- Standard credits, line 11.
- Carryforward credits, line 12.

Identify the code and amount for each item you are claiming. You'll find the codes and item explanations in the instructions for Form OR-41. If you have more items than will fit on a single schedule, provide the codes and amounts on additional schedules and add the total to your tax return. Include this schedule with your Form OR-41.

Section 1: Additions

Code		Amount	
● 1a		● 1b	.00
● 1c		● 1d	.00
● 1e		● 1f	.00
● 1g		● 1h	.00
		.00	

Enter total on Form OR-41, line 42

Section 2: Subtractions

Code		Amount	
● 2a		● 2b	.00
● 2c		● 2d	.00
● 2e		● 2f	.00
● 2g		● 2h	.00
		.00	

Enter total on Form OR-41, line 36

Section 3: Standard credits

Code		Amount		State abbreviation (if claiming code 802)
● 3a		● 3b	.00	● 3c
● 3d		● 3e	.00	● 3f
● 3g		● 3h	.00	● 3i
● 3j		● 3k	.00	● 3l
		.00		

Enter total on Form OR-41, line 11

Section 4: Carryforward credits

Code		Amount from prior year		Amount awarded this year		Total claimed this year	
● 4a		● 4b	.00	● 4c	.00	● 4d	.00
● 4e		● 4f	.00	● 4g	.00	● 4h	.00
● 4i		● 4j	.00	● 4k	.00	● 4l	.00
● 4m		● 4n	.00	● 4o	.00	● 4p	.00
		.00		.00		.00	

Enter total on Form OR-41, line 12

New information

Forms and schedules. We have changed many of our forms and schedules to provide a more consistent format and to include a shorthand name so they're easier to find. Please read each form and publication carefully as other items may have changed. For more information, visit us at www.oregon.gov/dor.

Credits. Beginning with tax year 2016, all credit codes have been separated into two categories, standard credits and carryforward credits.

Standard credits are nonrefundable credits that can only be claimed on the current year's tax return. Credit amounts awarded and not used in the current tax year will be lost.

Carryforward credits are nonrefundable credits for which any unused portion in the current tax year may be carried forward to the following tax year. The number of years that a credit can be carried forward varies according to the carryforward rules of the credit.

If you have both standard credits and carryforward credits, standard credits should be used first so they aren't lost.

Form instructions

If you have more items than will fit on a single schedule, provide the codes and amounts on additional schedules and add the total to your tax return. Include all the schedules with your tax return.

If you are claiming multiple items (additions, subtractions, or credits) with the same code, report the items together. Enter the code only once and add the claimed amounts together.

Round all cents to the nearest dollar. For example, \$99.49 becomes \$99.00, and \$99.50 becomes \$100.00.

Section 1: Additions

Additions are the amount by which any item of gross income is greater under Oregon law than under federal law, or the amount by which any allowable deduction is less under Oregon law than under federal law. Addition codes are listed in the instructions of Form OR-41.

Step 1: Complete the table in Section 1 with the code and amount reported for each addition that isn't already included on Form OR-41. Each code should be listed only once.

Step 2: Fill in the total of all additions. Enter this amount on your return on the line indicated.

Section 2: Subtractions

Subtractions are the amount by which any item of gross income is less under Oregon law than under federal law,

or the amount by which any allowable deduction is greater under Oregon law than under federal law. Subtraction codes are listed in the instructions of Form OR-41.

Step 1: Complete the table in Section 2 with the code and amount reported for each subtraction that isn't already included on Form OR-41. Each code should be listed only once.

Step 2: Fill in the total of all subtractions. Enter this amount on your return on the line indicated.

Section 3: Standard credits

Standard credits are nonrefundable credits that can only be claimed on the current year's tax return. Credit amounts awarded and not used in the current tax year will be lost.

If you have both standard credits and carryforward credits, standard credits should be used first so they aren't lost. Standard credit codes are listed in the instructions for Form OR-41.

Step 1: Complete the table in Section 3 with credits you're claiming. Fill in the code and the amount being claimed for each standard credit. Each code should only be listed once (unless you are claiming code 802 for credit for taxes paid to another state, for multiple states. These can be listed on separate lines).

Step 2: If you're claiming a credit for income taxes paid to another state on income that was also taxed by Oregon, use code 802 and enter that state's abbreviation in the corresponding box. If you aren't claiming this credit, leave this box blank.

Step 3: Fill in the total of all standard credits. Enter this amount on Form OR-41.

Section 4: Carryforward credits

Carryforward credits are nonrefundable credits for which any unused portion in the current tax year may be carried forward to the following tax year. The number of years that a credit can be carried forward varies according to the carryforward rules of the credit. Carryforward credit codes are listed in the instructions of Form OR-41.

Step 1: Complete the table in Section 4 with credits you're claiming. Fill in the code being claimed for each carryforward credit. Fill in the carryforward codes in the order you would like to claim the credits (usually this will be by listing the credits with earlier expirations first).

If you received the same type of credit in back to back years, or more than one in the same year, do not list the same code twice within the table.

Instead, report these credits on the same line. Each code should only be listed once.

List credits that are available to you even if you are not able to use them this year.

Step 2: Fill in the total amount of the credit that could not be claimed in 2015 that was carried forward to the current year (2016). Enter this amount into the "Amount from prior year" column, if any.

Step 3: Fill in the credit amount you earned in 2016, and enter it in the "Amount awarded this year" column, if any. Enter this amount even if this is more than the amount that can be claimed this year.

If the total awarded amount of your credit can be claimed in one year, list the entire amount awarded in the "Amount awarded this year" column.

If the total awarded amount of your credit must be claimed over multiple years, list only the portion that is allowed to be claimed in tax year 2016.

Step 4: Fill in the credit amount you're claiming this year. The "Total claimed this year" box can't be more than the combined total of the "Amount from prior year" and the "Amount awarded this year" boxes. This amount also can't be more than any credit limitation for that credit. Any excess credit not claimed in 2016 may be carried forward to the following tax year, if it doesn't expire according to the carryforward rules of the credit.

Step 5: Fill in the total of all carryforward credits being claimed. Enter this number on Form OR-41, line 12. The total of all carryforward credits can't be more than your tax minus standard credits. If your carryforward credits are more than the tax minus standard credits, you must reduce how much you are claiming on one or more of your carryforward credits. If you have more than one carryforward credit, consider claiming the maximum allowed on credits with earlier expirations first.