



## Progress Report 2007

### Energy Loan Program

The Energy Loan Program began in 1980 after voters approved Article XI-J of the Oregon Constitution. Individuals, businesses, schools, cities, counties, special districts, state and federal agencies, public corporations, cooperatives, tribes and non-profit organizations may apply.

Eligible projects must be in Oregon and generally fall into one of four categories: energy conservation, producing energy from renewable resources, using recycled materials to create new products, or producing or using alternative fuels. A loan may range from several thousand dollars to several million dollars.

The Energy Loan Program is self-supporting, with program expenses paid by borrowers. Loan funds are raised by issuing Oregon general obligation bonds. Bonds may be issued to the total amount of 0.5 percent of the true cash value of the real property in Oregon.

#### Activity 1980 through December 31, 2007

##### Bonds

Constitutional authority (.5% of true cash value)		\$2,171,596,093
Bonds outstanding		143,860,000
Remaining bond authority		2,027,736,093
Bonds issued to date		607,465,000
Bonds authority 07-09 biennium		150,000,000
Bonds issued in 2007		23,570,000

<b>Applications to date</b>	<b>195</b>	<b>\$856,707,807</b>
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<b>Loans to date</b>	<b>740</b>	<b>\$382,651,911</b>
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##### Loans by borrower type to date

Commercial	311	\$167,611,398
Municipal	209	141,037,668
Nonprofit	16	22,626,229
Residential	123	1,902,563
State agency	81	49,474,053

<b>Total</b>	<b>740</b>	<b>\$382,651,911</b>
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### Loans by county to date

Baker	1	\$762,061
Benton	37	8,549,831
Clackamas	50	10,904,309
Clatsop	12	617,312
Columbia	9	12,673,263
Coos	10	409,364
Crook	11	5,032,356
Curry	3	53,735
Deschutes	26	23,916,477
Douglas	12	854,422
Gilliam	1	231,504
Grant	5	7,546,851
Harney	4	637,533
Hood River	37	23,149,955
Jackson	21	17,115,626
Jefferson	3	29,910,000
Josephine	7	323,020
Klamath	14	7,420,262
Lake	** 0	85,500
Lane	59	21,006,252
Lincoln	7	710,112
Linn	29	42,874,393
Malheur	6	27,110,536
Marion	87	34,682,976
Morrow	6	15,508,042
Multnomah	151	63,705,172
Polk	19	4,678,089
Sherman	1	48,960
Tillamook	3	443,000
Umatilla	12	2,435,031
Union	7	4,154,847
Wallowa	1	71,773
Wasco	31	1,619,775
Washington	37	7,264,820
Wheeler	1	24,000
Yamhill	20	6,120,752

**Total** **740** **\$382,651,911**

\*\* One borrower has projects in Lake County and Klamath County. The project is included in the loan count for Klamath County. The loan amount is split between the two counties.

### Loans outstanding

Commercial	148	\$64,255,556
Municipal	54	26,352,343
Nonprofit	8	13,621,973
Residential	9	169,556
State agency	40	15,406,725
<b>Total</b>	<b>259</b>	<b>\$119,806,153</b>

## Activity for Calendar Year 2007

### Applications approved and committed, 2007

	Percent		
Commercial	66	23	\$21,756,549
Municipal	8	3	1,977,700
Nonprofit	6	2	522,948
Residential	3	1	100,000
State agency	17	6	29,889,000
<b>Total</b>		<b>35</b>	<b>\$54,246,197</b>

### Loans disbursed by borrower type, 2007

Commercial	23	\$32,909,958
Municipal	2	276,118
Nonprofit	2	2,708,529
Residential	0	0
State agency	4	1,573,005
<b>Total</b>	<b>31</b>	<b>\$37,467,610</b>