

(Reserved for Recording Purposes)

NOTICE OF LIEN (ORS 526.745)

Notice is hereby given, that in accordance with ORS 526.700 – ORS 526.775, on _____, the Forest Resource Trust, acting by and through the Oregon State Forester, entered into a Forest Resource Trust Contract and Declaration of Restrictive Covenants and Equitable Servitude (the Contract), **No.**, _____ with _____, the owner of real property (the Real Property) more particularly described in Exhibit A, which is attached.

The Forest Resource Trust, acting by and through the Oregon State Forester, hereby claims a lien for the monies payable to the Forest Resource Trust by the Landowner pursuant to the Contract. The lien covers all forest products upon the above-described property including, but not limited to, trees, logs, poles, timber, chips, or pulp grown or growing on the above-described property, whether standing on the Real Property, severed and remaining on the Real Property, or severed and transported to another area for sale or processing, or made into forest products on the Real Property and upon accounts receivable from the sale of any forest products covered by this lien. The lien on accounts receivable shall have priority as of the date of recording of this Notice of Lien. The lien upon forest products and accounts receivable shall survive the foreclosure of any land sale contract, mortgage, trust deed or other lien or encumbrance or security interest in the Real Property or forest products described above and shall remain in full force and effect until released, fully satisfied or foreclosed.

Under the terms of the Contract, Landowner is has an unpaid balance of \$_____ [Actual Trust Cost plus interest].

Dated this _____ day of _____, _____.

AFTER RECORDING RETURN TO:
Forest Resource Trust Administrator
Oregon Department of Forestry
2600 State Street
Salem OR 97310