A summary of the fourteenth meeting of the ODF Forest Carbon Stakeholders (FCS) Working Group - Monday July 21, 2008 in Portland, OR.

***Present**: Jay Morey – ODF, Jim Cathcart – ODF, Cameron Smith – Oregon Governor's Office, Mike Schnee – Michael Schnee Consulting (Facilitator / Mediator), Mike Cloughesy – OFRI, Linc Cannon – OFIC, Steve Brink – CFA, Scott Zimmerman – Oregon Woodland Cooperative, Ralph Saperstein – Conkling, Fiskum & McCormick, Brian Kernohan – Forest Capital Partners, Jake Gibbs – Lone Rock Timber Company, Wade Mosby – The Collins Company, Greg Miller – Weyerhaeuser, John Audley – The Nature Conservancy, Evan Smith – The Conservation Fund, George Schunk – Ecotrust, Wolfgang Ortloff – Equator Environmental, and Sara Vickerman – Defenders of Wildlife*

WCI / Policy Updates:

- The WCI released their "Draft Design of the Regional Cap-and-Trade Program" document on July 23rd. This document builds on the WCI draft recommendations that were released in May. This draft will be discussed at the stakeholder workshop next week (July 29th) in San Diego. Comments need to be submitted by Wednesday ***August 13th.*** The cover memo and document can be located on the web at http://www.westernclimateinitiative.org/
  Forestry is mentioned for offset consideration in the following areas: afforestation, reforestation, forest management, forest preservation/ conservation, and forest products.
- The WCI final design recommendations are planned for release in mid-September.
- A WCI Oregon stakeholder meeting is scheduled for July 28th.
- Several group members provided some thoughts and insights into The Oregon Global Warming Commission (GWC) process. It was expressed hopefully duplication can be avoided and work already accomplished on energy, climate change, carbon etc. will not be forgotten such as the Renewable Energy Portfolio Standard and other past work.
- An American National Standards Institute (ANSI) group is being organized to develop national level design element standards for cap/ trade. This group is still in the process of being put together and would be a more long term approach (1-2 yrs.) to developing some national standards around carbon trading.

Discussion on Leakage:

Jim Cathcart led a productive discussion on the leakage matrix he constructed evaluating desired outcomes against various approaches to handling leakage. Jim presented a helpful definition on leakage and a list of desired outcomes was developed. *See attached summary notes for details on the leakage matrix discussion.*

Discussion on Project Types (Projects Subcommittee Update):

Due to time running short the group didn't have the time to delve into discussion on the high yield project example put together by Steve Brink. The high stocking project example will be drafted by Ecotrust using one of their projects as a real life example. Discussion will occur on both project examples at the next meeting.

Next Steps/ Next Meeting:

-

When: **Monday August 4, 2008** from **9:00 am to 3:30 pm.** The regular Forest Carbon Stakeholders meeting will be held from 9:00 am to 12:00 pm and the projects subcommittee will meet the rest of the day from 12:30 pm to 3:30 pm.

Where: Portland - Board Room (Third Floor) at the US Bank Building located at 625 SW Stark Street, Portland, OR 97205. ***See the Google link below for maps and directions.***

http://maps.google.com/maps?f=q&hl=en&geocode=&time=&date=&ttype=&q=625+sw+stark+st,+portland&sll=37.0625,-95.677068&sspn=31.646818,59.238281&ie=UTF8&ll=45.522691,-122.677739&spn=0.006825,0.014462&z=16&om=0

Future Meetings Scheduled:

When:

- Tuesday August 5th from 9:00 am to 3:30 pm. Work with the *projects subcommittee* will pick-up from the day before.

- Mondays September 8th and 24th from 9:00 am to 3:30 pm.

Where: Portland - Board Room (Third Floor) at the US Bank Building located at 625 SW Stark Street, Portland, OR 97205.

Jay C. Morey
Forester - Astoria District - Sunset Unit
Chair - Astoria District Safety and Wellness
Office - (503) 325-5451 ext. 306