



**DEPOSIT  
IN LIEU OF BOND  
State of Oregon**

OREGON DEPARTMENT OF TRANSPORTATION  
FUELS TAX GROUP  
550 CAPITOL ST NE  
SALEM OR 97301-2530  
(503) 378-8150

This deposit is for the purpose of fulfilling the bond requirements of ORS 319. The undersigned licensee does hereby submit to the Treasurer of the State of Oregon the total sum of \$\_\_\_\_\_ for the benefit of Oregon Department of Transportation to insure payment of all license taxes, penalties, interest and other obligations of \_\_\_\_\_.

It is hereby understood that this deposit is made subject to the following:

1. This deposit is not subject to withdrawal until such time as the depositor ceases to operate in a manner requiring licensing and bonding under ORS 319 or other securities are assigned or bond provided.

2. In the event the depositor as a licensee is required to increase the amount of the deposit, the licensee agrees to make additional deposits as specified in ORS 319.

3. The deposit is subject to forfeiture to the State of Oregon in the event the licensee defaults on any obligation arising from the act of operating as a licensee providing that any amount of the deposit remaining after satisfying all obligations be returned to the depositor.

4. The liability of the State Treasurer or the State of Oregon for the deposit shall be as said Treasurer may prescribe, pursuant to law and no greater.

Dated this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Depositor

\_\_\_\_\_

By \_\_\_\_\_

Title \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_