

MACMP Posting for Asphalt Escalation – Calculation Change

In an effort to provide more timely information, the manner in which the Monthly Asphalt Cement Material Price (MACMP) is calculated will be changing effective with the June 2009 posting. The MACMP is based on the average of the posted prices of PG 64-22 asphalt cement furnished by Poten & Partners. The old MACMP is the average of the posted price for the Friday in that month that was on or closest to, but not after, the tenth day of that month and the posted price for each intervening Friday since the tenth day of the preceding calendar month.

The postings for the month of June 2009 and the months thereafter will use the same Poten & Partners, Inc. data (as long as it is available and at the Agency's discretion), but will be the average of the posted prices for each Friday in each respective month. Therefore, all projects bid from July 2009 forth will have a Base Asphalt Cement Material Price (BACMP) referenced to the new average. This change will make the MACMP more current with the asphalt cement market prices at the time that the material is incorporated on Agency projects.

On July 1st the website page with the postings for the MACMP (i.e. http://www.oregon.gov/ODOT/HWY/ESTIMATING/docs/asphalt_fuel_prices/macmp_4-09.pdf) will reflect the transition described above. The method for the calculation will change, but the values will still be posted for each month and identified as the MACMP for each respective month. The establishment calculation explanation will change to the following language:

The MACMP is established by the Agency and will be the average of the current posted price of PG 64-22 asphalt cement furnished by Poten & Partners, Inc. for the State of Oregon and Boise, Idaho, per Mg (ton) f.o.b supplier's terminal. The MACMP for a given month will be the average of the posted prices for each Friday in that month. Poten & Partners, Inc. posts its prices on Friday of each week. If the prices are not posted on any Friday or are otherwise not available to the Agency on any Friday for any reason, the Agency may disregard that Friday and the prices that would have applied to that Friday in making its calculation of the average price as provided above. If the Agency selected index posted prices ceases to be available from Poten & Partners, Inc., for any reason, the Agency in its discretion will select and begin using a substitute price source or index to establish the MACMP each month.

Use the Boise Idaho numbers when any portion of a project is in District 13 or District 14. Use the Pacific Northwest numbers on all other projects.