

OREGON DEPARTMENT OF TRANSPORTATION

# CONSTRUCTION COST TRENDS

FIRST QUARTER 2009

<b>COMPOSITE INDEX THIS QUARTER</b>	<b>217.3</b>
POINT CHANGE FROM PREVIOUS QUARTER	<b>-83.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	<b>-27.7%</b>
<b>FOUR QUARTER MOVING AVERAGE</b>	<b>280.7</b>
POINT CHANGE FROM PREVIOUS REPORT	<b>-8.0</b>
PERCENTAGE CHANGE FROM PREVIOUS REPORT	<b>-2.8%</b>
<b>PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER</b>	<b>38.11%</b>
<b>AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER</b>	<b>7.3</b>
CHANGE FROM LAST QUARTER	<b>-1.7</b>

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	97	\$633,363,197.97
2007	91	\$360,779,807.70
2008	89	\$393,307,056.11
QTR 1, 2008	24	\$79,272,331.08
QTR 2, 2008		
QTR 3, 2008		
QTR 4, 2008		

Values that provide the data for preparation of this quarter's Cost Trends were contained in 22 out of the total 24 contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$0	0	0
\$ 50,000 to	\$ 100,000	0	\$0	0	0
\$ 100,000 to	\$ 250,000	1	\$231,519.55	9	9.0
\$ 250,000 to	\$ 500,000	2	\$894,319.53	13	6.5
\$ 500,000 to	\$1,000,000	3	\$2,254,560.66	28	9.3
\$1,000,000 to	\$5,000,000	14	\$43,106,193.46	103	7.4
\$5,000,000 &	Over	4	\$32,785,737.88	22	5.5
<b>Total</b>		24	\$79,272,331.08	175	7.3

#### **Excavation - \$12.07 per Cubic Yard**

The average unit bid for this item decreased from \$18.18 per cubic yard bid previously. 11 projects were bid for a total of 68,022 cubic yards.

#### **Base Aggregates - \$13.76 per Ton**

The average unit bid for this item decreased from \$21.32 per ton bid previously. 19 projects were bid for a total of 141,775 tons.

#### **Asphalt Concrete Pavement – 27.84 per Ton**

The average unit bid for this item decreased from \$34.62 per ton bid previously. 19 projects were bid for a total of 825,717 tons.

#### **P.C.C. in Structures - \$823.20 per Cubic Yard**

The average unit bid for this item decreased from 904.77 per cubic yard bid previously. 4 projects were bid for a total of 2,195 cubic yards.

#### **Bar Reinforcing Steel - \$0.81 per Pound**

The average unit bid for this item decreased from \$1.91 per pound bid previously. 3 projects were bid for a total of 484,453 pounds.

#### **Structural Steel – \$1.69 per Pound**

The average unit bid for this item decreased from \$3.07 per pound bid previously. 1 projects were bid for a total of 1,020,865 pounds.