

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

SECOND QUARTER 2009

COMPOSITE INDEX THIS QUARTER	215.1
POINT CHANGE FROM PREVIOUS QUARTER	-2.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	-1.0%
FOUR QUARTER MOVING AVERAGE	273.0
POINT CHANGE FROM PREVIOUS REPORT	-7.7
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-2.7%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	39.9%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	5.2
CHANGE FROM LAST QUARTER	-2.1

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	97	\$633,363,197.97
2007	91	\$360,779,807.70
2008	89	\$393,307,056.11
QTR 1, 2008	24	\$79,272,331.08
QTR 2, 2008	82	\$254,596,186.16
QTR 3, 2008		
QTR 4, 2008		

Values that provide the data for preparation of this quarter's Cost Trends were contained in 70 out of the total 84 contracts let during the Quarter. The Quarterly total contract award amounts are as follows:

Project Values		No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under	\$ 50,000	0	\$0	0	0
\$ 50,000	to \$ 100,000	2	\$170,794.90	10	5.0
\$ 100,000	to \$ 250,000	11	\$1,999,528.15	59	5.4
\$ 250,000	to \$ 500,000	8	\$3,213,132.21	43	5.4
\$ 500,000	to \$1,000,000	11	\$8,585,359.90	70	6.4
\$1,000,000	to \$5,000,000	34	\$88,065,889.51	171	5.0
\$5,000,000	& Over	16	\$152,561,481.49	75	4.7
Total		82	\$254,596,186.16	428	5.2

Excavation - \$10.29 per Cubic Yard

The average unit bid for this item decreased from \$12.07 per cubic yard bid previously. 44 projects were bid for a total of 395,700 cubic yards.

Base Aggregates - \$12.68 per Ton

The average unit bid for this item decreased from \$13.76 per ton bid previously. 62 projects were bid for a total of 689,847 tons.

Asphalt Concrete Pavement – 36.91 per Ton

The average unit bid for this item increased from \$27.84 per ton bid previously. 17 projects were bid for a total of 2,041,715 tons.

P.C.C. in Structures - \$678.14 per Cubic Yard

The average unit bid for this item decreased from 823.20 per cubic yard bid previously. 14 projects were bid for a total of 8,573 cubic yards.

Bar Reinforcing Steel - \$1.14 per Pound

The average unit bid for this item increased from \$0.81 per pound bid previously. 14 projects were bid for a total of 1,701,870 pounds.

Structural Steel – \$1.36 per Pound

The average unit bid for this item decreased from \$1.69 per pound bid previously. 2 projects were bid for a total of 1,274,625 pounds.