

OREGON DEPARTMENT OF TRANSPORTATION

CONSTRUCTION COST TRENDS

FIRST QUARTER 2010

COMPOSITE INDEX THIS QUARTER	221.1
POINT CHANGE FROM PREVIOUS QUARTER	6.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER	2.8%
FOUR QUARTER MOVING AVERAGE	218.1
POINT CHANGE FROM PREVIOUS REPORT	-59.4
PERCENTAGE CHANGE FROM PREVIOUS REPORT	-20.1%
PERCENTAGE OF TOTAL CONTRACT BID ITEM VALUE REPRESENTED BY INDEX ITEMS THIS QUARTER	25.8%
AVERAGE NUMBER OF BIDDERS PER PROJECT THIS QUARTER	6.7
CHANGE FROM LAST QUARTER	1.5

YEAR	NUMBER OF PROJECTS	VALUE OF PROJECTS
2002	162	\$329,354,797.05
2003	134	\$346,272,139.91
2004	123	\$468,806,010.82
2005	111	\$505,133,439.69
2006	97	\$633,363,197.97
2007	91	\$360,779,807.70
2008	89	\$393,307,056.11
2009	178	\$450,844,824.94
QTR 1, 2010 (Partial thru 3/23/2010)	48	\$84,858,748.97

Values that provide the data for preparation of this quarter's Cost Trends were contained in 48 out of the anticipated total 71 contracts let during the calendar quarter. The quarterly total contract award amounts are as follows:

Project Values	No. of Projects	Value of Projects	No. of Bidders	Bidders per Project
Under \$ 50,000	0	\$0	0	0
\$ 50,000 to \$ 100,000	0	\$0	0	0
\$ 100,000 to \$ 250,000	11	\$2,029,842.49	64	5.8
\$ 250,000 to \$ 500,000	17	\$5,913,520.05	125	7.4
\$ 500,000 to \$1,000,000	10	\$6,748,388.47	62	6.2
\$1,000,000 to \$5,000,000	8	\$16,118,109.66	58	7.3
\$5,000,000 & Over	2	\$54,048,888.30	12	6.0
Total	48	\$84,858,748.97	321	6.7

Excavation - \$8.57 per Cubic Yard

The average unit bid for this item decreased from \$10.29 per cubic yard bid previously. 14 projects were bid for a total of 110,994 cubic yards.

Base Aggregates - \$16.53 per Ton

The average unit bid for this item increased from \$12.68 per ton bid previously. 30 projects were bid for a total of 127,419 tons.

Asphalt Concrete Pavement – \$36.91 per Ton

The average unit bid for this item increased from \$36.91 per ton bid previously. 43 projects were bid for a total of 237,044 tons.

P.C.C. in Structures - \$525.15 per Cubic Yard

The average unit bid for this item decreased from \$678.14 per cubic yard bid previously. 16 projects were bid for a total of 11,254 cubic yards.

Bar Reinforcing Steel - \$0.70 per Pound

The average unit bid for this item decreased from \$1.14 per pound bid previously. 6 projects were bid for a total of 2,331,942 pounds.

Structural Steel – \$0.71 per Pound

The average unit bid for this item decreased from \$1.36 per pound bid previously. 2 projects were bid for a total of 8,070,004 pounds.