

**- OTIA I / II Final Program Update –
June 2010**

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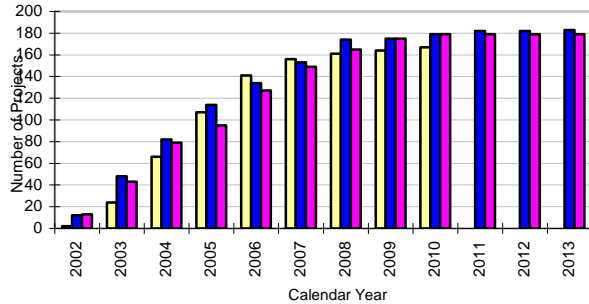
- OTIA I / II Program Final Update – Summary

- Project Delivery Status:
 - ◆ As of 05/31/10, all program funds have been exhausted. At program completion, 184 OTIA I/II projects were being tracked. The six projects not yet open to traffic are making progress toward completion and the balance of those projects will be delivered using non-OTIA I II Funds.
 - **96.8% of the OTIA I/II projects are complete or open to traffic** (178 of 184.)
 - **2.7% are under construction** (5 of 184.)
 - **.5% are in the design phase** (1 of 184)
- Program Closeout: Of all 184 projects, 173 or 94% are closed out and final. This includes projects delivered by State Forces, State Contracts, and Intergovernmental Agreements.
- Timely Delivery: At 12/31/08, 96% of OTIA I/II projects were or Open to Traffic. The goal was 80%. As of 05/31/10, 97% of the projects being tracked are now Open to Traffic.
- Expenditures to Date: Expenditures increased \$2 million during the month of May bringing the total spent to date to \$504 million. All available OTIA I II Funds are expended and the program is complete.
- Timely Bond Expenditure:
 - ◆ First and Second Bond Issuance - \$245 Million – The program reached the 85% expenditure goal of OTIA I II in January of 2005, 5 months ahead of the May 2005 deadline. Full expenditure of OTIA I II bond proceeds was met in July 2005.
 - ◆ Third Bond Issuance – \$100 Million - Full expenditure of the OTIA I II bond proceeds was met in June 2006
 - ◆ Fourth Bond Issuance – \$155 Million - The program reached the 85% expenditure goal by May 2007. All bonded funds were spent by May 2010.
- Interest Income Expenditures: Current interest balance is \$2,588,130. Interest expenditures increased during May with a total of \$5,893,265. Total interest earned to date increased last month for a total of \$8,481,395.
- OTIA Funds Balance Report: The current total unallocated fund balance is \$0.00.
- Average GYR: The average Green/Yellow/Red percentage as of 05/31/10 is 100% Green, 0% Yellow and 0% Red. Cumulative Green/Yellow/Red for the last 12 months of reporting is 99.91% / .05% / .04%.

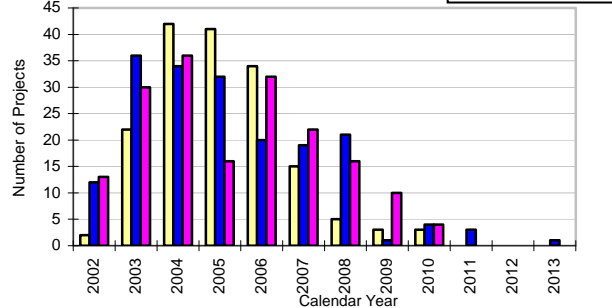
Item: OTIA Statewide Summaries as of 05/31/10
 Staff Contact: Darcy French, OTIA I/II Administrative Manager

When will OTIA I/II Projects be Open To Traffic?

Cumulative:

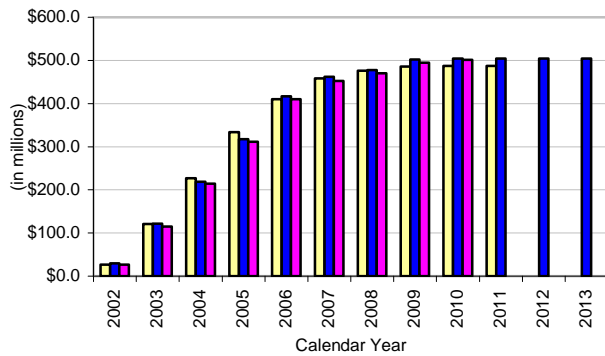


By Calendar Year Planned:

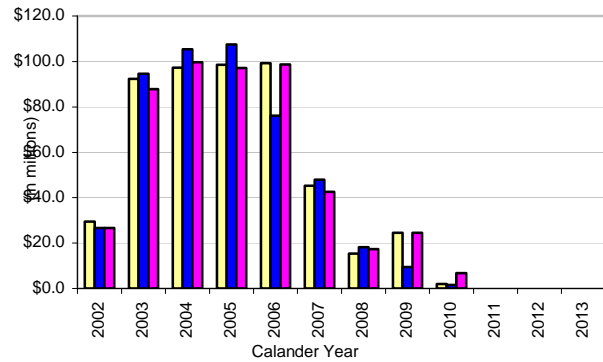


When will OTIA I/II Dollars be Spent?

Cumulative:

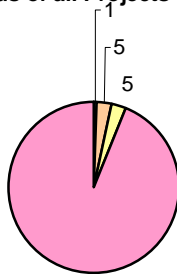


By Calendar Year Planned:



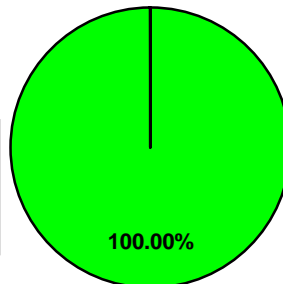
Status of all OTIA I/II Projects?

Status of all Projects Statewide

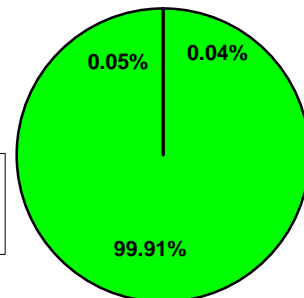


- Not Started
- Under Devel
- Under Co.
- Cons. Comp.
- Proj. Comp.

Green/Yellow/Red



12 month Cumulative Statewide GYR

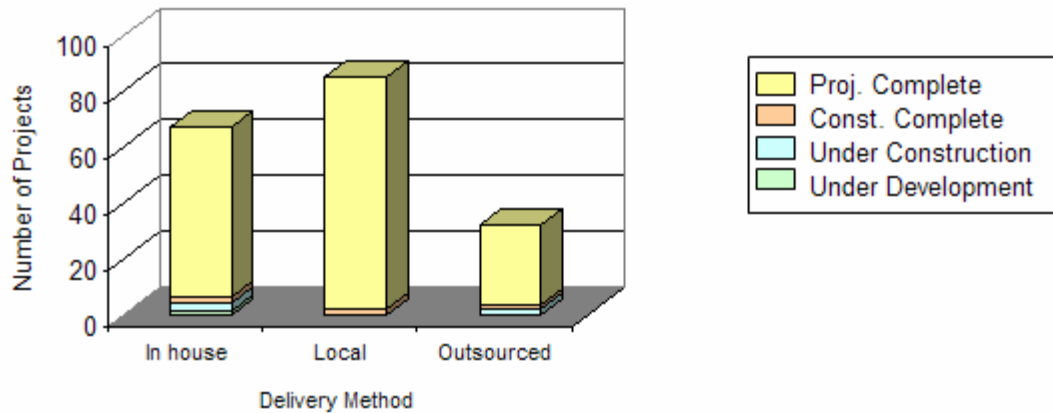


**OTIA III Steering Committee
Monthly Management Report**

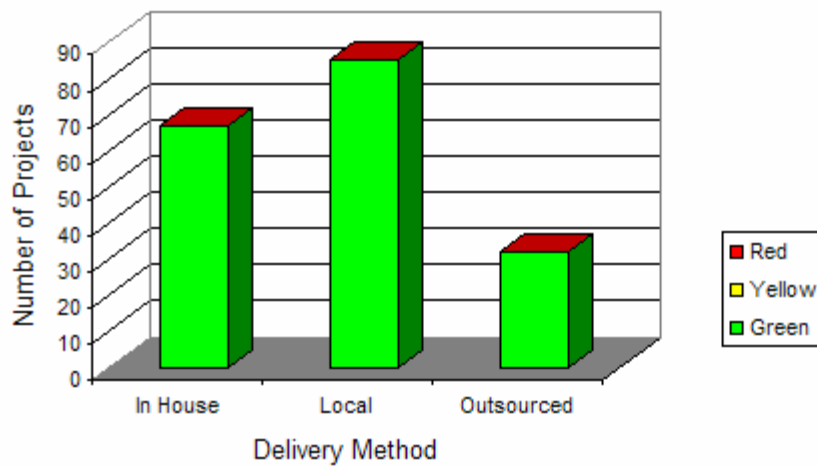
Item: **OTIA Statewide Summaries as of 05/31/10**

Staff Contact: Darcy French, OTIA III Administrative Manager

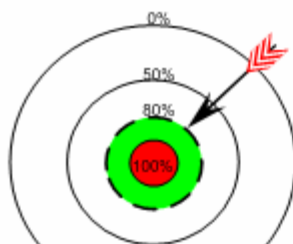
What is the Status of all OTIA I/II Projects by Delivery Method?



What is the Status of all OTIA I/II Projects by Delivery Method?

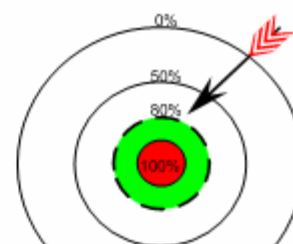


Are OTIA I/II Projects being Let w/in 90 days of the original plan?



**Actual 79%
Target 80%**

Are OTIA I/II Projects being completed w/in 90 days of the original plan?



**Actual 73%
Target 80%**

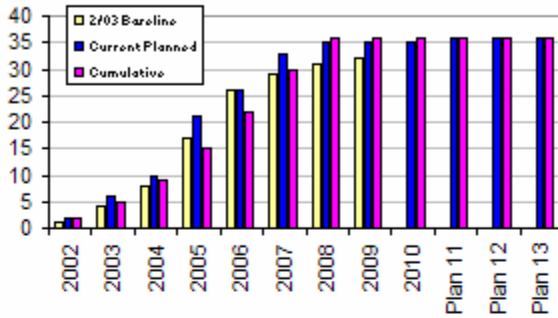
OTIA III Steering Committee
Monthly Management Report

Item: **OTIA III Regional Summaries as of 05/31/10**

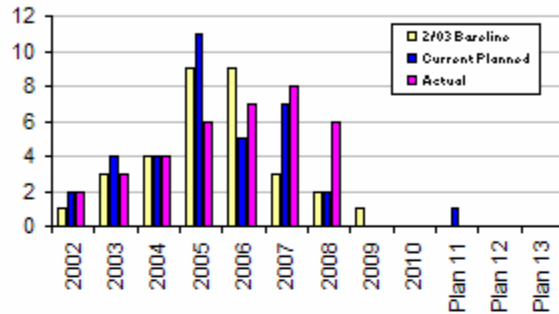
Staff Contact: Darcy French, OTIA III Administrative Manager

When will Region 1 OTIA III Projects be Open To Traffic?

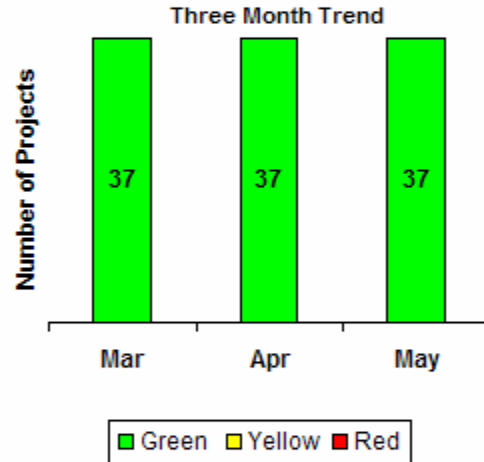
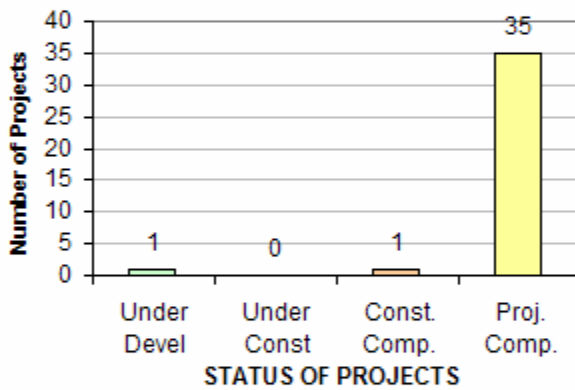
Cumulative:



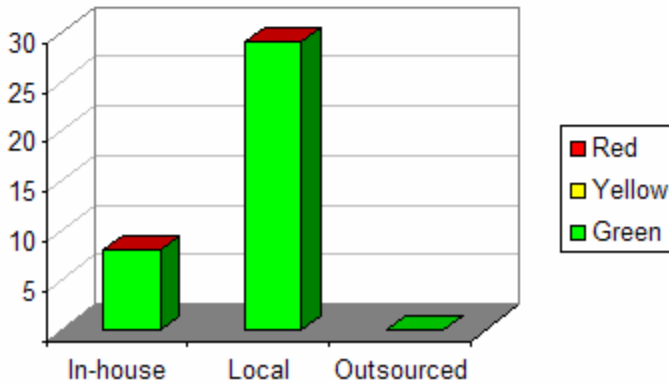
By Calendar Year Planned:



What is the Status of all Region 1 OTIA III Projects?

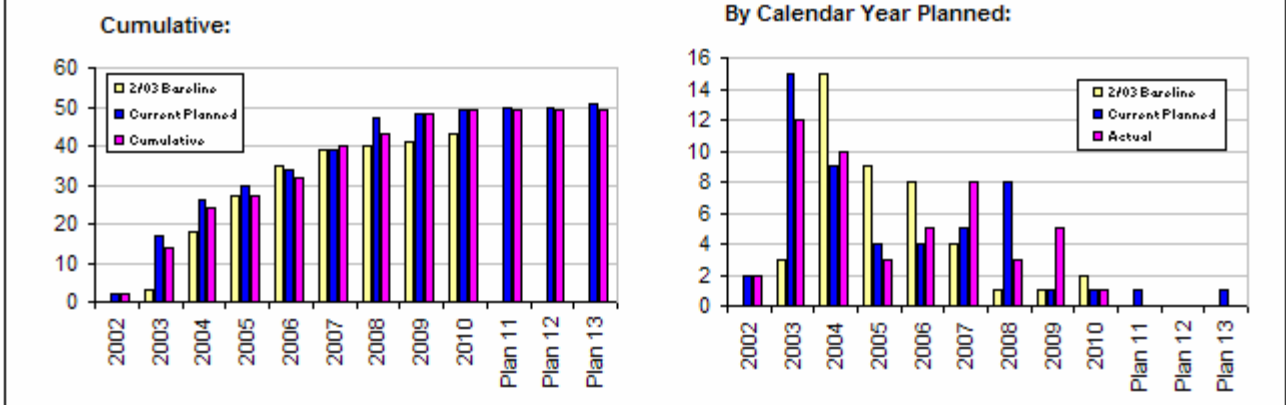


What is the Status of all Region 1 OTIA III Projects by Delivery Method?

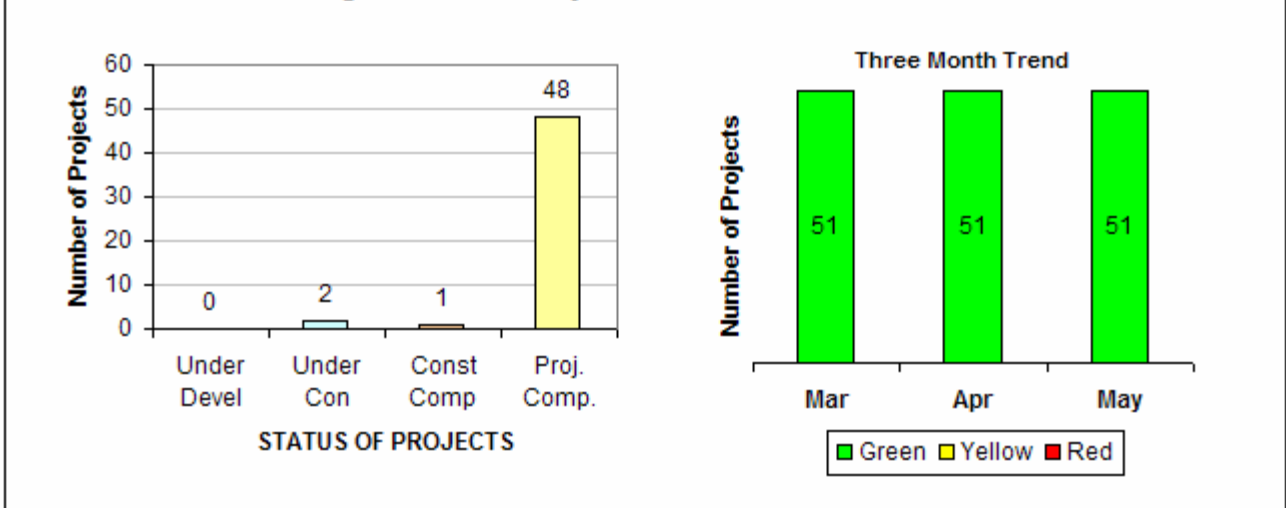


OTIA I/II Regional Summaries continued:

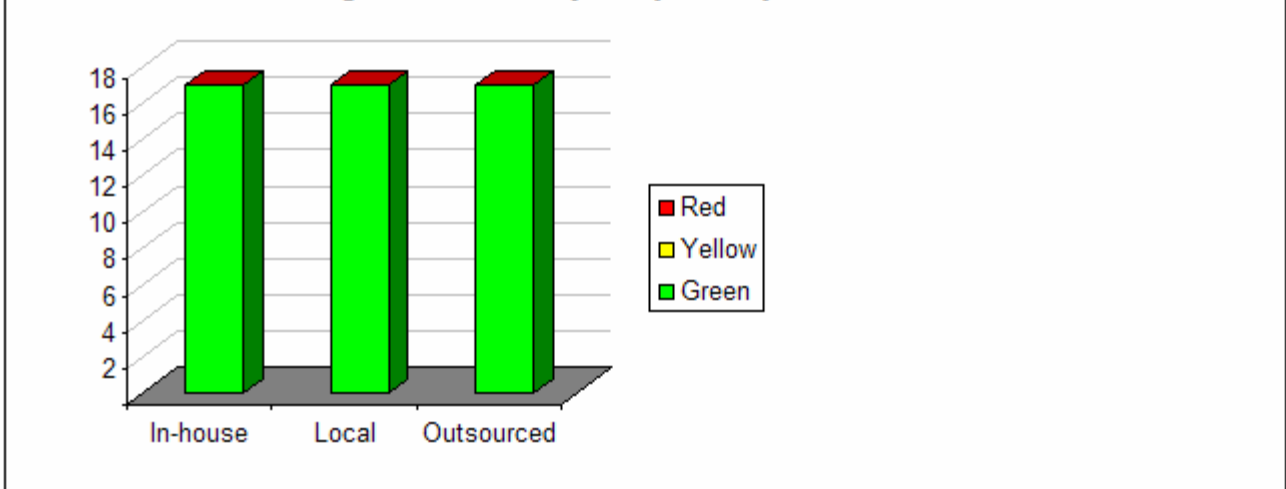
When will Region 2 OTIA I/II Projects be Open To Traffic?



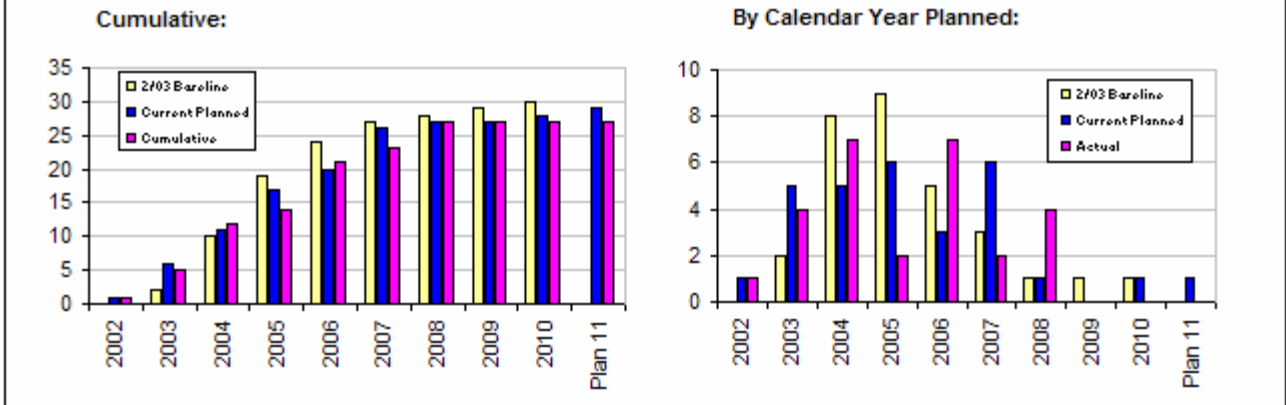
What is the Status of all Region 2 OTIA I/II Projects?



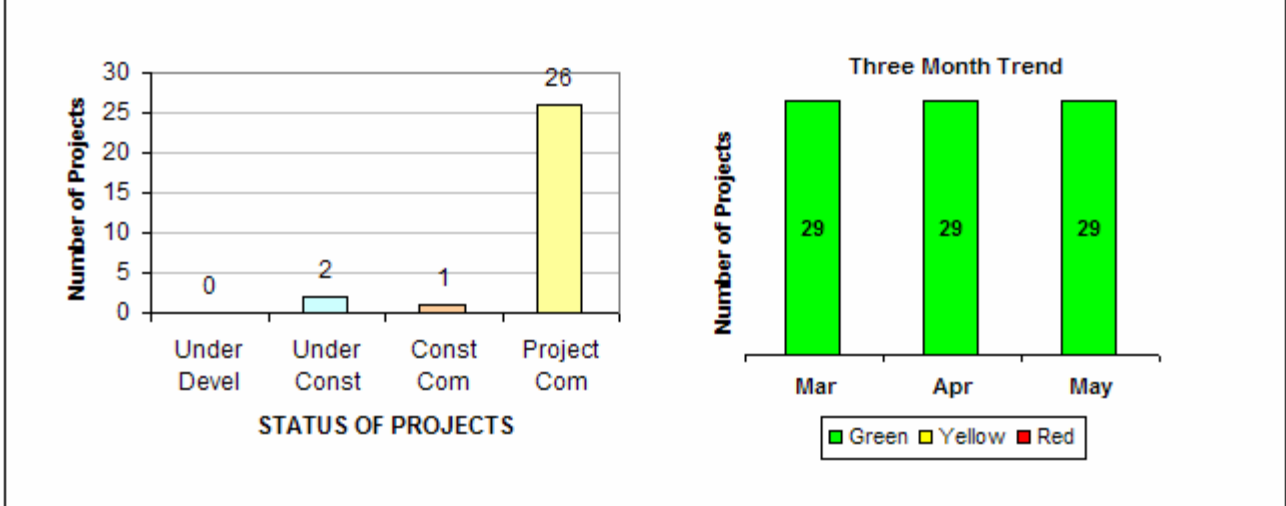
What is the Status of all Region 2 OTIA I/II Projects by Delivery Method?



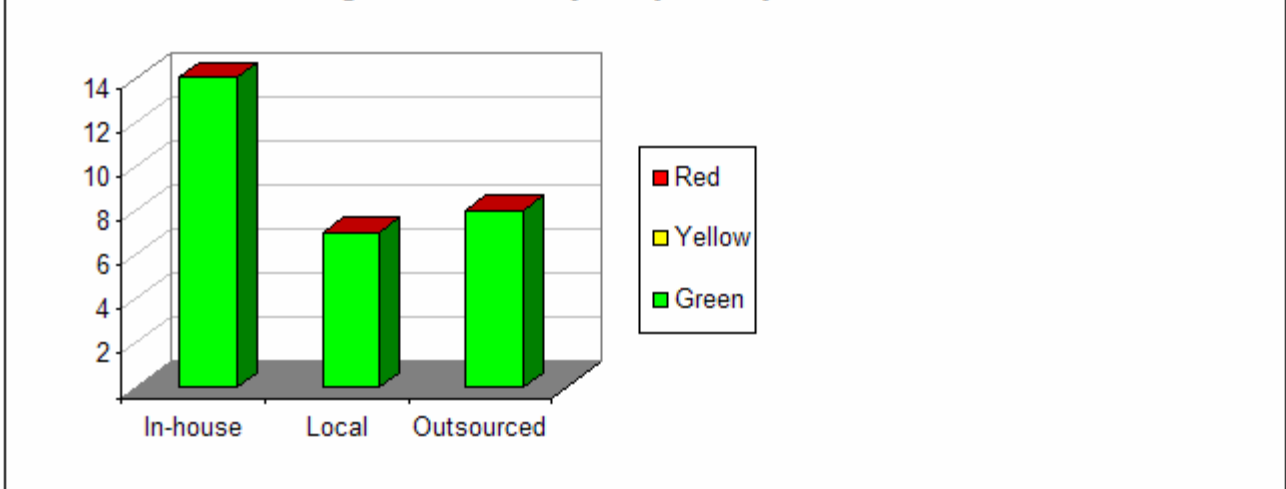
When will Region 3 OTIA I/II Projects be Open To Traffic?



What is the Status of all Region 3 OTIA I/II Projects?

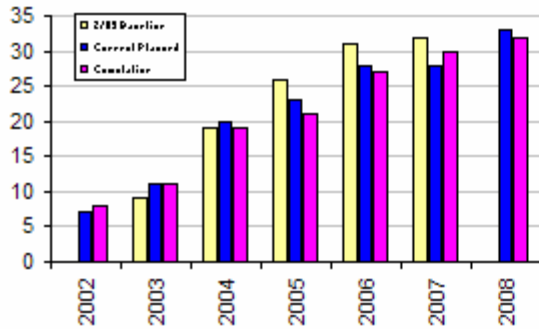


What is the Status of all Region 3 OTIA I/II Projects by Delivery Method?

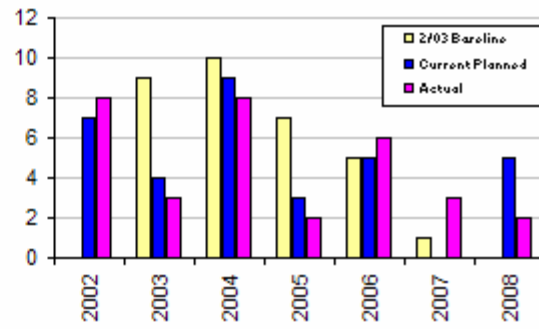


When will Region 4 OTIA I/II Projects be Open To Traffic?

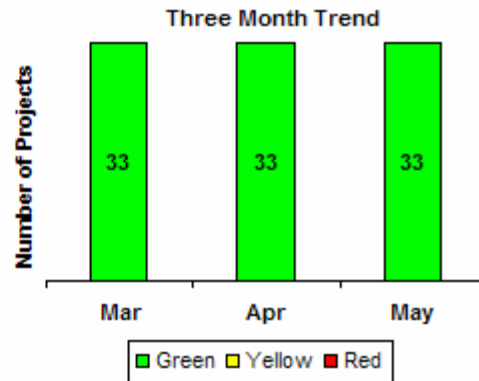
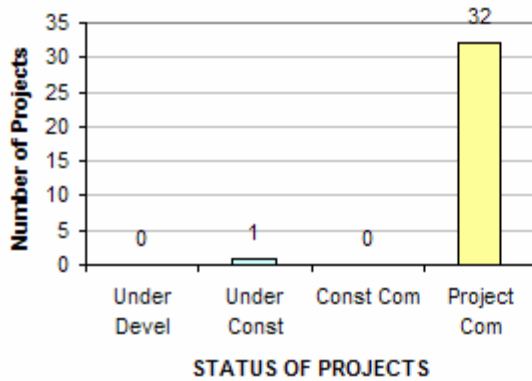
Cumulative:



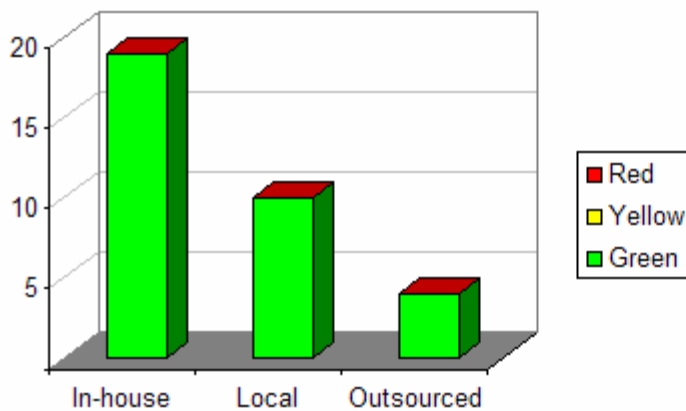
By Calendar Year Planned:



What is the Status of all Region 4 OTIA I/II Projects?



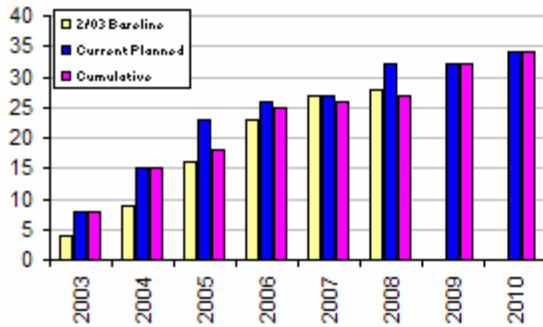
What is the Status of all Region 4 OTIA I/II Projects by Delivery Method?



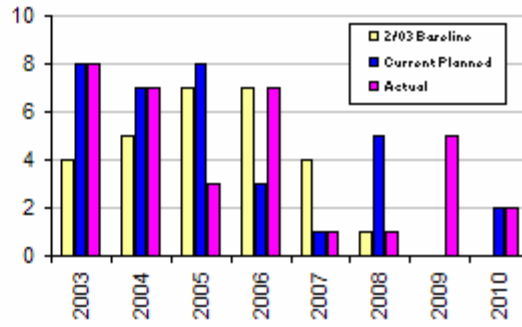
OTIA I/II Regional Summaries continued:

When will Region 5 OTIA I/II Projects be Open To Traffic?

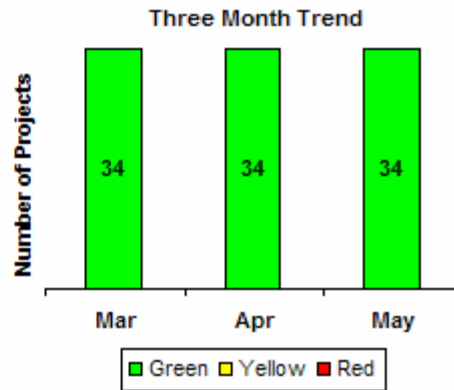
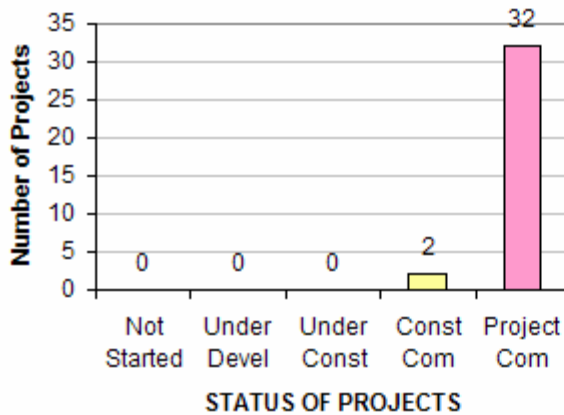
Cumulative:



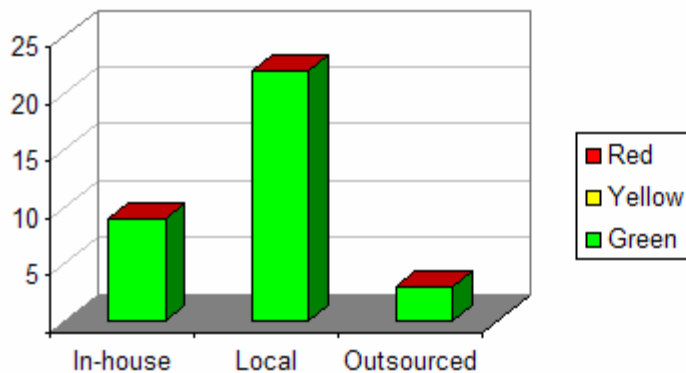
By Calendar Year Planned:



What is the Status of all Region 5 OTIA I/II Projects?



What is the Status of all Region 5 OTIA I/II Projects by Delivery Method?



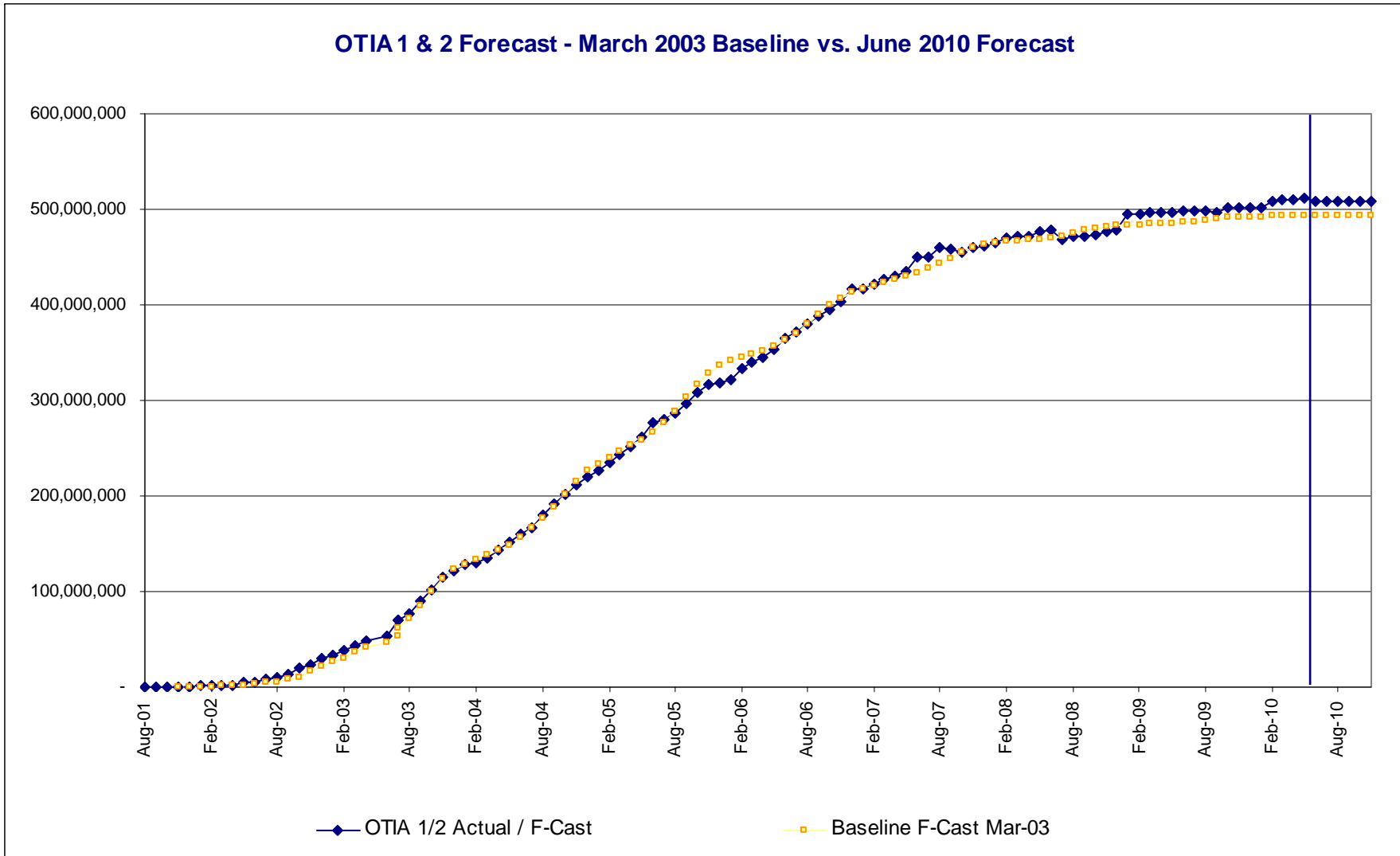
Item: OTIA Monthly Financial Report
 Staff Contact: Bill Shirley, Highway Finance Office

As of 05/31/10	OTIA I & II	
<u>Interest Earned & Administrative Costs</u>		
Interest Earned		\$8,481,395
Scoping Costs	\$ 1,099,158	
Local Project Oversight	\$ 520,550	
Administrative Costs	\$ 4,273,557	
Total Interest Expenditures		\$5,893,265
Net Over/Under		\$2,588,130
Bond Revenues & Direct Project Costs		
Net Bond Proceeds excluding Interest Earned		\$502,876,056
Less: Bond Sale Expense		\$1,686,709
Net Revenues to the Fund excluding Interest Earned		\$501,189,347
<i>Other income (Reduction of Exp treated as Rev)</i>		\$267,013
PE	\$ 51,440,385	
R/W	\$ 42,967,366	
Construction Engineering	\$ 29,983,266	
Construction	\$ 379,653,473	
		\$504,044,490
Net Over/Under		(\$2,588,130)
Combined Net Over/Under		\$0

NOTE: Depreciation is excluded in the expenditures reported above.

Prepared by William Shirley

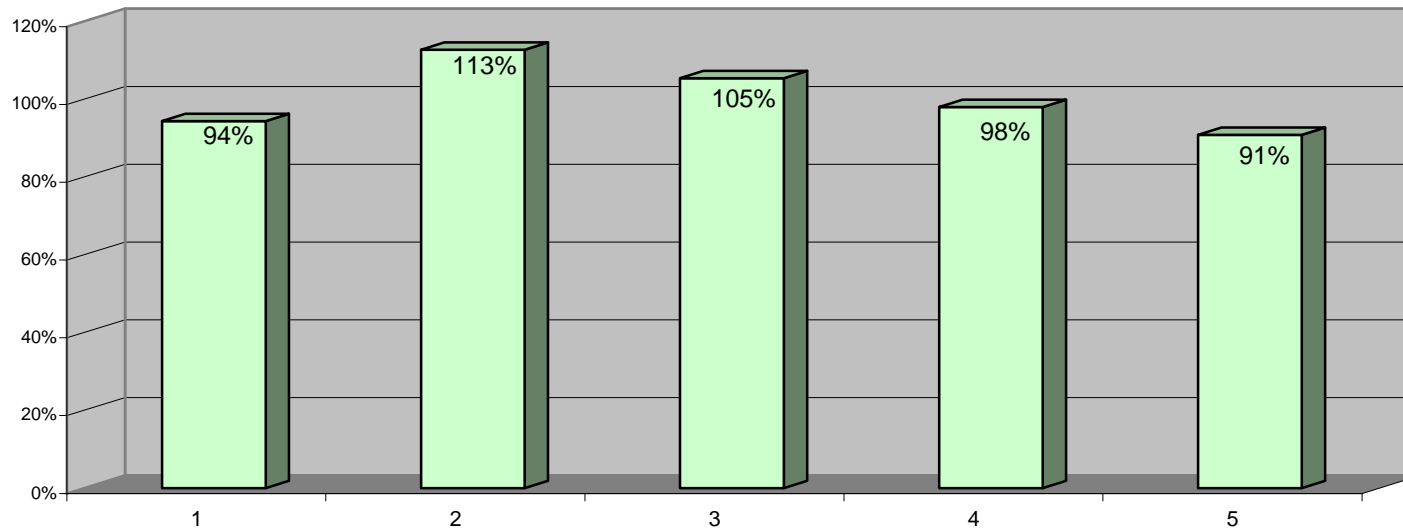
Item: OTIA I/II Projected Expenditures
Update Date: 05/31/10
Staff Contact: Tessa Jantzi, Cash Flow Analyst



Item: OTIA I/II Regional Equity
Update Date: 05/31/10
Staff Contact: Darcy French, OTIA I/II Administrative Manager

Regional Equity

(Comparison of funds return and additional funds allocated)



* Chart reflects net change per region resulting from all project change requests involving fund movement (either increases or decreases to the original OTIA allocations.) Regions with percentages under 100% have returned more than they have taken out of the Central Fund Balance.

OTIA I/II Steering Committee
Monthly Management Report

Item: OTIA I/II Red Yellow Report
Update Date: 05/31/10
Staff Contact: Darcy French, OTIA I/II Administrative Manager

There are no issues to report this month.

OTIA I/II Steering Committee Monthly Program Report

Item: **Administrative Actions Summary**
Update Date: 05/31/10
Staff Contact: Darcy French, OTIA I/II Administrative Manager

AGENDA ITEM SUMMARY: There are often administrative actions taken by the Statewide Project Delivery Manager or the OTIA Administrative Manager on behalf of the OTIA Core Team (OCT) or OTIA Steering Group (OSG).

There were no administrative actions on the program for May 2010.