



**JOHNSON REID**  
LAND USE ECONOMICS

**MEMORANDUM**

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**DATE:** September 14, 2009

**TO:** Don Odermott  
CITY OF HILLSBORO

**FROM:** Chris Blakney  
JOHNSON REID

**SUBJECT:** Construction Spending and Job Schedule For the proposed Helvetia/Shute Road Interchange

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The figure below represents quarterly construction/development spending and associated job creation.

**FIGURE 1: SPENDING AND JOB SCHEDULE**

Quarter	Quarterly Spending	Estimated Job Creation	Annual Totals	
1Q10	\$1,000,000	9.6		
2Q10	\$1,000,000	9.6	<b>2010 Total:</b>	
3Q10	\$1,000,000	9.6	Spending	\$4,000,000
4Q10	\$1,000,000	9.6	Jobs	38.3
1Q11	\$625,000	6.0		
2Q11	\$625,000	6.0	<b>2011 Total:</b>	
3Q11	\$625,000	6.0	Spending	\$2,500,000
4Q11	\$625,000	6.0	Jobs	23.9
1Q12	\$2,875,000	27.5		
2Q12	\$2,375,000	22.7	<b>2012 Total:</b>	
3Q12	\$2,375,000	22.7	Spending	\$10,000,000
4Q12	\$2,375,000	22.7	Jobs	95.7
1Q13	\$5,000,000	47.9		
2Q13	\$5,000,000	47.9	<b>2013 Total:</b>	
3Q13	\$5,000,000	47.9	Spending	\$20,000,000
4Q13	\$5,000,000	47.9	Jobs	191.4
1Q14	\$3,625,000	34.7		
2Q14	\$3,625,000	34.7	<b>2014 Total:</b>	
3Q14	\$3,625,000	34.7	Spending	\$14,500,000
4Q14	\$3,625,000	34.7	Jobs	138.8

**Total Spending Less ROW acquisition: \$51,000,000**

**Total Estimated Job Creation: 488.1**

SOURCE: Oregon Department of Transportation, IMPLAN, and Johnson Reid, LLC