



# Oregon

Theodore R. Kulongoski, Governor



## Housing and Community Services

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May 14, 2008

To the Consolidated Funding Cycle (CFC) Applicant:

Welcome to the Fall 2008 Consolidated Funding Cycle. The CFC provides opportunities to apply for state and federal grants and tax subsidies to develop housing for lower-income Oregonians. The Fall 2008 round will feature funding from the following programs:

- \$ 200,000 --- HELP Program (HELP)
- \$2,500,000 --- HOME Investment Partnership Program (HOME)
- \$1,000,000 --- Housing Development Grant Program (Trust Fund)
- \$4,000,000 --- Housing PLUS
- \$3,700,000 --- Low-Income Housing Tax Credit Program (LIHTC)
- \$ 800,000 --- Low-Income Weatherization Program (WX)
- \$8,000,000 --- Oregon Affordable Housing Tax Credit Program (OAHTC)

Throughout 2007, OHCS staff worked with two groups of our housing partners to examine our department funding policies and our current CFC application process. Both groups, the Cost Containment Committee and the Technical Advisory Group, were instrumental in helping us identify changes to make in our process for awarding department funds. With the groups' input, the CFC application has been revised, and the department's expectations of the sponsor have become better defined and are now an integral part of the reservation process. Please carefully read the CFC Overview and Funding Program Requirements section to learn what changes have been made.

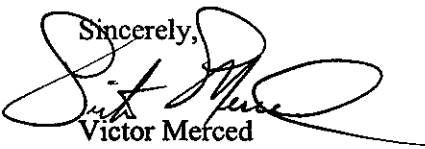
Additionally, because the application has received such an extensive revision, the department is offering six CFC training sessions. We strongly encourage you to attend one, or more, session. The training covers changes and new requirements in the application and reservation process, and provides an opportunity for you to ask questions to OHCS staff. The schedule for the Fall 2008 trainings is posted on the department's web site. You can also contact your Regional Advisor to the Department (RAD) or Sarah Dornon at [sarah.dornon@hcs.state.or.us](mailto:sarah.dornon@hcs.state.or.us) for further information.

Remember to make your initial contact with your RAD no later than one month prior to the application submittal deadline. Contact information is:

Northwest & Metro Region:	Vince Chiotti.....	971.673-7181
Mid-Willamette Region:	Jack Duncan.....	503.986.2044
East Region:	Bruce Buchanan.....	541.980.6300
Central Region:	Deborah Price.....	541.306-3677
Southwest Region:	Karen Clearwater.....	541.686-7689

The CFC is a competitive process, and the Department will select the best applications for funding based on review/ranking and resource availability. If you do not receive a reservation of funds, please continue working with your RAD to compete again in future rounds. The successful use of the Department's programs is dependent on your continued efforts. Good luck on your application and thank you for your participation.

Sincerely,



Victor Merced  
Director

