

HOUSEHOLD INCOME COMPUTATION WORKSHEET

Residential Loan Program
Oregon Housing and Community Services Department
State of Oregon

Income is the total of the annualized gross income, from any source and before taxes and withholding, of all non-minor persons who will reside in the Single-Family residence. The annualized income is gross monthly income multiplied by 12.

1. Gross monthly income (before payroll deductions) of:		
a. Wages, salaries and overtime pay	\$ _____	
b. Commissions, fees, tips, bonuses and royalties	_____	
c. Part-time employment and sick pay	_____	
TOTAL		\$ _____
2. Net income from:		
a. Operation of business or profession	\$ _____	
b. Rental of real or personal property	_____	
TOTAL		\$ _____
3. Interest and dividend income:		\$ _____
4. Full amount of periodic payments from:		
a. Social Security and annuities	\$ _____	
b. Trusts	_____	
c. Insurance policies (not lump sum payments)	_____	
d. Retirement and pension payments	_____	
e. Veterans' Administration compensation	_____	
f. Other periodic receipts	_____	
TOTAL		\$ _____
5. Payments in lieu of earnings:		
a. Unemployment, disability and workers' compensation	\$ _____	
b. Severance pay	_____	
TOTAL		\$ _____
6. Public assistance: <i>(Include the maximum amount allowed for Shelter and utilities):</i>		\$ _____
7. Periodic and determinable allowance for:		
a. Alimony and child support	\$ _____	
b. Separate maintenance	_____	
c. Regular contributions or gifts from persons not living in the residence	_____	
TOTAL		\$ _____
8. Armed forces income:		
a. Regular pay of head of family or spouse	\$ _____	
b. Special pay of head of family or spouse <i>(unless exposed to hostile fire)</i>	_____	
TOTAL		\$ _____
TOTAL GROSS MONTHLY INCOME		\$ _____