

Secretary of State
STATEMENT OF NEED AND FISCAL IMPACT

A Notice of Proposed Rulemaking Hearing or a Notice of Proposed Rulemaking accompanies this form.

Oregon Housing and Community Services Department

813

Agency and Division

Administrative Rules Chapter Number

Amends rules to reflect program requirements, industry standards and ensures consistency with statutory requirements

Rule Caption (Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.)

In the Matter of:

The Amendment of 813-020-0005, 813-020-0020, 813-020-0025, 813-020-0035, 813-020-0045, 813-020-0060, 813-020-0070, Repeal of 813-020-0010, 813-020-0015, 813-020-0016, 813-020-0033, 813-020-0005T, 813-020-0020T, 813-020-0025T, 813-020-0035T, 813-020-0045T, 813-020-0060T, 813-020-0070T and the Renumbering of 813-020-0017 to 813-020-0021, 813-020-0030 to 813-020-0022, 813-020-0040 to 813-020-0046, 813-020-0041 to 813-020-0047, 813-020-0042 to 813-020-0048, 813-020-0032 to 813-020-0049, 813-020-0024 to 813-020-0054, 813-020-0050 to 813-020-0056, 813-020-0051 to 813-020-0057

Statutory Authority:

ORS 456.555

Other Authority:

Stats. Implemented:

ORS 456.620, 456.635 & 456.650

Need for the Rule(s):

These rules are required to reflect the program requirements and how the program is currently administered.

Documents Relied Upon, and where they are available:

ORS 456.555 and 456.620, 456.635 and 456.650. These documents can be viewed at Oregon Housing and Community Services Department, 725 Summer Street NE, Suite B, Salem OR 97301-1266 during the normal business hours of 8:00 a.m. to 5:00 p.m., Monday thru Friday (excluding holidays and office closures due to state-mandated furloughs). The Oregon Revised Statutes can also be viewed online at <http://landru.leg.state.or.us/ors/>, the official website for the Oregon Revised Statutes.

Fiscal and Economic Impact:

Any fiscal or economic impact is expected to be minimal. Amendments include an adjustment of the loan amount for when mortgage insurance is required. The remainder of any amendments are intended for clarification.

Statement of Cost of Compliance:

1. Impact on state agencies, units of local government and the public (ORS 183.335(2)(b)(E)):

None expected.

2. Cost of compliance effect on small business (ORS 183.336):

- a. Estimate the number of small business and types of businesses and industries with small businesses subject to the rule:

This rule applies to individuals working through any qualified lender to participate within the program.

- b. Projected reporting, recordkeeping and other administrative activities required for compliance, including costs of professional services:

No additional costs other than currently required.

- c. Equipment, supplies, labor and increased administration required for compliance:

None expected

How were small businesses involved in the development of this rule?

If not, why?:

Small businesses were not involved in the development of the rule.

Administrative Rule Advisory Committee consulted?: No

Amendments to the rules were intended for clarification and did not contain any substantive changes.

<u>03-15-2012 Close of Business</u>	<u>Sandy McDonnell</u>	<u>sandy.mcdonnell@state.or.us</u>	<u>1-11-12 4:42 PM</u>
Last Day (m/d/yyyy) and Time for public comment	Printed Name	Email Address	Date Filed

Administrative Rules Unit, Archives Division, Secretary of State, 800 Summer Street NE, Salem, Oregon 97310.

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