

## Full-Cost Purchases

PERS members who qualify can buy “service time” (retirement credit) to retire early or possibly increase the amount of their monthly retirement benefit. Those who qualify can buy

- military,
- out-of-state teaching,
- out-of-state police,
- wild land firefighter service, and
- duty/non-duty disability time.

For most of these purchases, the member must pay PERS the full cost of the monthly retirement benefits and cost-of-living increases. That cost can be substantial, particularly if the purchase allows a member to retire before reaching normal retirement age.

For a member who is not otherwise eligible to retire, the purchase cost can range from \$20,000 to more than \$100,000.

If a member is eligible to retire without the purchase, he/she can still make a purchase to increase the monthly retirement benefit.

Each \$1 increase in a monthly retirement benefit generally costs from \$150-\$175 because the member is paying the full cost of the increase to PERS.

If you are interested in a full-cost purchase, complete the appropriate section of the [Benefit Estimate form](#).

Note that the final purchase cost will not be determined until you actually retire, and could change substantially from the estimated cost.

For a member who is already eligible to retire...

<b>If the monthly benefit would increase by...</b>	<b>The amount of the full-cost purchase could range from...</b>
\$25	\$3,750 – 4,375
\$100	\$15,000 – 17,500
\$150	\$22,500 – 26,250

[Full-Cost Purchases Q & A](#)