



2010 Maximum Deferral Limits

The Internal Revenue Service announced there would be no cost of living adjustments applicable to dollar limitations for the Oregon Savings Growth Plan for 2010.

The annual limit will remain at \$16,500. The 50-Plus Catch-Up limit for individuals over 50 remained at \$5,500, which means you can defer up to \$22,000 if you are at least age 50 during 2010. If you are eligible for the 3-year Catch-Up, you may be able to defer up to \$33,000.

If you are currently contributing the maximum amount of \$1375 or 100%, your contributions will remain the same unless you contact OSGP.

If you were contributing more than \$1375 per month because you started deferrals later in the year and wanted to defer the \$16,500, or if you were participating in the 50-Plus Catch-Up program and deferring more than \$1833.33, you should receive correspondence from OSGP. Please review that information and respond accordingly.

If you have any questions, or if you would like to enroll in one of the Catch-Up programs for 2010, please call OSGP at 503 378-3730.