

**All reported returns are net of fees. The Oregon Savings Growth Plan has two types of fees:** Administrative and investment provider contract/management fees. The administrative fees include recordkeeping, communications, counseling, customer service, and custodial services. Certain circumstances may require an additional fee such as processing domestic relations orders.

## I. ADMINISTRATIVE FEE

	Percentage of Assets
State of Oregon Administrative Fee	0.08%
Recordkeeping/Custody/Trust/Communications	0.14%
<b>Total Administrative Fees</b>	<b>0.22%</b>

## II. INVESTMENT PROVIDER CONTRACT AND INVESTMENT MANAGEMENT FEES

By Investment Option	Weighted Average (%)
Short-Term Fixed Income	0.11%
Stable Value	0.24%
Intermediate Bond	0.10%
LifePath® Portfolios	0.10%
Large Company Value Stock	0.37½%
Stock Index	0.03½%
Large Company Growth Stock	0.35%
International Stock	0.55%
Small/Mid-Size Company Stock	0.47%

## EXAMPLES OF INVESTMENT PROVIDER/MANAGEMENT FEE STRUCTURE

- (1) If the participant had a balance of \$10,000 invested in a LifePath Portfolio as of December 31, 2008, the fees would be assessed daily to the account prior to crediting earnings, i.e.  $\$10,000 \times 0.10\% = \$10.00$  divided by 365 days = \$0.03 a day.
- (2) A participant whose assets are distributed equally among the options will pay a weighted average investment provider contract/investment management fee of 0.28 percent, excluding LifePath Portfolios.

**Note:** The fees are based on the assets as of December 31, 2008, and are subject to change. There are no additional fees charged for transferring funds between the options, starting a distribution, etc. All proceeds from mutual funds for revenue sharing are reflected as a reduction to the weighted average fees.

