

# Moving On?

Remember to keep your retirement plan in view.



**As you leave your current employer, know that help is available as you decide what to do with the money in your plan account. [Voya Financial Advisors retirement consultants](#) can help you focus on the future and keep your savings on track.**

## What Is Retirement Consulting?

Retirement Consulting is a no-fee service offered by OSGP to help you understand the options available for your retirement savings once you leave your employer. Your options may include:

- Remaining in the plan
- Taking regular installments from the plan
- Taking a cash distribution (keep in mind that pre-tax money will be taxed as ordinary income when distributed and may be subject to applicable taxes and penalties)
- Rolling your money out of the plan

To help you make a well-informed decision that meets your specific needs, retirement consultants are available to review and compare your options, and explain the tax consequences of each.

## How Retirement Consulting Can Help

The guidance you need is only a phone call away. To get a better idea of how retirement consultants can help you, review the commonly asked questions below and the type of assistance you can expect to receive.

**If you find yourself asking questions like these...**

- What options do I have for my account?
- Do I need to take my savings out of my plan or can I keep it invested?
- How do I know if I've saved enough to retire – or if I should save more?
- How can I keep contributing to a retirement plan and delay paying taxes?
- What if I need to take money out of my savings while I'm between jobs?
- Is it okay to keep money in different plans with previous employers?

**A retirement consultant can help you understand:**

- The possible benefits of staying in OSGP
- How to roll your IAP money into OSGP
- Plan distribution rules, including taxes and possible penalties
- The benefits of converting pre-tax assets into Roth after-tax assets upon retirement
- Your plan rules and the IRS minimum distribution requirement at age 70½
- Tools you can use to estimate your monthly income in retirement
- The benefits of consolidating your assets for easier management
- Rollover options

Retirement consultants can also help you complete transactions – from providing paperwork to processing it – which means less hassle for you.

## Why Stay with OSGP?

1. **You do not have to take your money out of OSGP when you retire or terminate employment.** You can leave your money in the plan until you are age 70½ when you are required to take minimum distributions.
2. **You can consolidate other funds into OSGP.** You can roll your IAP assets, as well as other eligible retirement plans or IRAs, into a pre-tax or Roth after-tax OSGP account.
3. **OSGP is a low-cost program.** OSGP offers you low administrative fees and investment products that are competitively priced when compared to many other mutual funds. Lower investment fees help keep more of your retirement money working for you in your portfolio.
4. **A variety of distribution options are available,** including partial lump sum, specific dollar amounts, or monthly installments.
5. **Investment options to cover every need.**

### For those who want... Consider...

Someone to the work	LifePath Target Date Funds do that automatically adjust as you get closer to retirement*
A more hands- approach	Choose among the ten core on funds that range from conservative to aggressive
To do it themselves	The Self-Directed Brokerage Option available through Charles Schwab provides access to over 6,000 mutual funds and ETFs as well as individual stocks, bonds, and other fixed income investments, CDs and money market funds.

6. **Investment oversight from State Treasury and Oregon Investment Council (OIC).** Funds are monitored and chosen by experts at Treasury and are under the purview of the OIC.

## Customized to fit your situation

Because everyone's situation is different, retirement consultants will take the time to listen to your needs and review your long- and short-term financial goals. The result: guidance that makes the most sense for your individual situation.

## How to reach us

Call the Plan Information Line at **1-800-365-8494**, during normal operating hours and ask to speak to a "retirement consultant."

Remember that with the right guidance, you can keep your finances in perspective and your plans for the future in view.

\* Generally speaking, Target Date funds target a certain date range for retirement, or the date the investor plans to start withdrawing money. Investors can select the fund that corresponds to their target date. They are designed to rebalance to a more conservative approach as the date nears. An investment in the Target Date fund is not guaranteed at any time, including on or after the target date.

Neither Voya Financial® or its affiliated companies or representatives offer legal or tax advice. Seek the advice of a tax attorney or tax advisor prior to making a tax-related insurance or investment decision.

Retirement consultants are investment advisor representatives of and offer securities and investment advisory services through Voya Financial Advisors, Inc (member SIPC). Charles Schwab and OSGP are not affiliated with the Voya® family of companies.



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