

**OREGON ADMINISTRATIVE RULE
PUBLIC EMPLOYEES RETIREMENT BOARD
CHAPTER 459
DIVISION 080 – OPSRP INDIVIDUAL ACCOUNT PROGRAM**

459-080-0060

Vesting in an IAP Employer Account

(1) For the purpose of determining vesting under ORS 238A.320(3)(a):

(a) Calendar years before the calendar year in which the IAP employer account is established are included.

(b) Hours of service performed for all participating public employers during a calendar year are included.

(c) Hours of service performed during the six-month period required to establish membership under ORS 238A.300 are included.

(d) For calendar years beginning on or after January 1, 2004, hours of service will be determined based on hours reported to PERS by the member's employer(s) pursuant to OAR 459-070-0100.

(e) For calendar years before January 1, 2004, a member is presumed to have performed 600 hours of service in any calendar year in which the member was an active member unless records provided to PERS establish that the eligible employee did not perform at least 600 hours of service in the calendar year.

(f) Hours of service attributable to periods of active membership before termination of membership under ORS 238.095 and hours of service excluded under ORS 238A.320 and 238A.375 may not be included.

(2) If a member has completed at least 600 hours of service in each of five calendar years pursuant to section (1) of this rule before the date the employer account is established, the member becomes vested in the IAP employer account on the date the account is established.

Stat. Auth.: 238A.450

Stats. Implemented: ORS 238A.010, 238A.320