

# 2007 Member Annual Statements



PREPARED FOR

PERS ID #

DATE OF BIRTH

**IMPORTANT:** Please verify your name, address, and date of birth are correct on this annual statement. If you are an active member, contact your employer if there is an error.

## 2007 TIER ONE ACCOUNT INFORMATION

### REGULAR ACCOUNT

Account balance December 31, 2006  
Regular Account earnings rate for 2007\*  
Earnings for 2007  
**Account balance December 31, 2007**

### VARIABLE ACCOUNT

Account balance December 31, 2006  
Variable Account earnings rate for 2007  
Earnings for 2007  
**Account balance December 31, 2007**

**YOUR 2007 TIER ONE ACCOUNT BALANCE: \$-----**

### MEMBERSHIP INFORMATION (as of December 31, 2007)

First PERS hire date  
Membership date  
Classification

### POLICE OFFICER & FIREFIGHTER UNIT ACCOUNT (as of December 31, 2007)

Account balance December 31, 2006  
Unit contributions in 2007  
Unit earnings rate for 2007  
Earnings for 2007  
P & F unit account balance December 31, 2007

\* The Oregon Supreme Court awarded attorney fees and costs in the *Strunk* case to attorneys representing Tier One members. The court ordered that a portion of those fees and costs (approximately \$1.4 million) be deducted from the 2007 earnings otherwise credited to Tier One members. PERS calculated the gross amount that all Tier One members would receive if they were credited with the current assumed rate, 8 percent, and then subtracted the \$1.4 million award from that gross amount. The remaining earnings were credited proportionally to Tier One members at a rate of 7.97 percent.

## 2007 INDIVIDUAL ACCOUNT PROGRAM (IAP) ACCOUNT INFORMATION

|  |            |
|--|------------|
| Account balance December 31, 2006        | \$0.00     |
| Employee contributions in 2007           | xxx        |
| Earnings rate for 2007                   |            |
| Earnings for 2007                        | xxx        |
| <b>Account balance December 31, 2007</b> | <b>XXX</b> |

**YOUR 2007 IAP ACCOUNT BALANCE: \$-----**

SEE REVERSE SIDE FOR ADDITIONAL ANNUAL STATEMENT INFORMATION