

Overview

MEMBERS & EMPLOYERS (as of December 31, 2015)	213,455 active and inactive members	134,323 benefit recipients	~925 employers state, local governments, school districts
NON-RETIRED MEMBERSHIP BY TYPE (as of December 31, 2015)	46,209 Tier One	54,717 Tier Two	112,529 OPSRP
NON-RETIRED MEMBERSHIP BY EMPLOYER (as of December 31, 2015)	54,734 state & university	76,715 local government	82,006 school district
RETIRED MEMBER AVERAGES (for calendar year 2014 retirees)	\$2,347 average monthly benefit payment at retirement	22 years average length of public service	62 average age at retirement
SALARY REPLACED AT RETIREMENT	54% all retirees from 1990-2014	44% 2014 retirees	66% 2014 retirees with 30 years of service
ECONOMIC IMPACT (calendar year 2014)	\$3.3 billion benefit payments to PERS retirees living in Oregon	\$3.9 billion in total economic value to Oregon	35,999 Oregon jobs sustained by PERS benefit payments

System funding

	2009	2010	2011	2012	2013	2014	2015*
Funded Status							
Including side accounts	86%	87%	82%	91%	96%	84%	
Excluding side accounts	76%	78%	73%	82%	86%	76%	71-72%
Unfunded Actuarial Liability							
Including side accounts (\$B)	\$8.1	\$7.7	\$11.0	\$5.6	\$2.6	\$12.1	
Excluding side accounts (\$B)	\$13.6	\$13.3	\$16.3	\$11.1	\$8.5	\$18.0	\$21-22

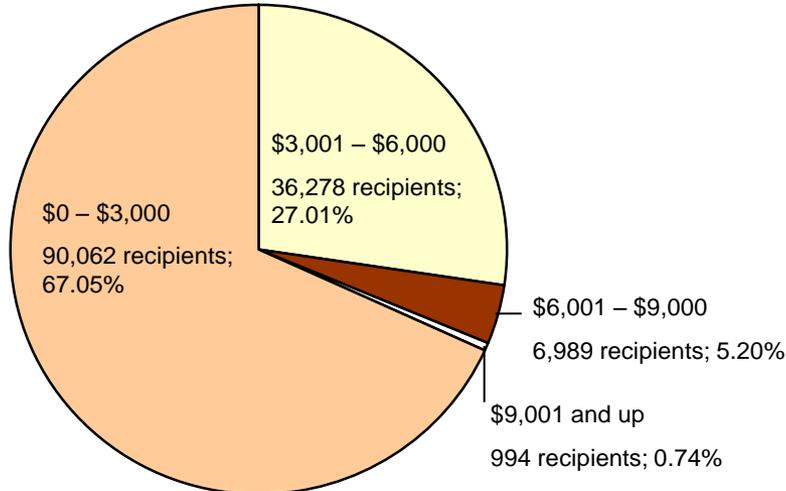
*2015 is estimated

Funding sources (1970-2014)

Money for benefit payments comes from three sources

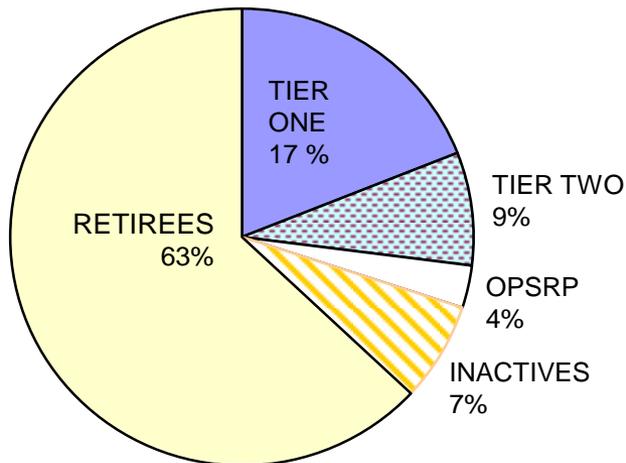


Distribution of monthly benefit payments (includes compounded COLAs) for 134,323 recipients (as of January 1, 2016)

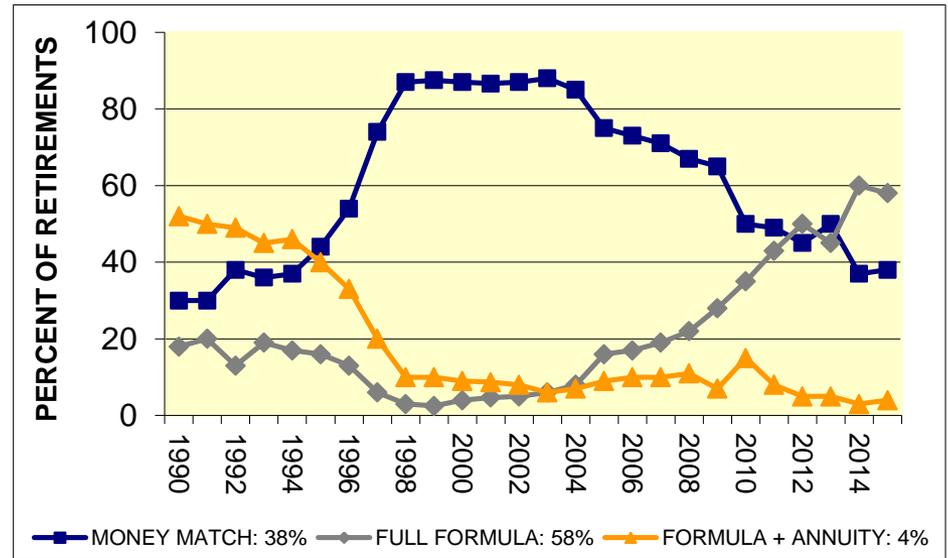


Average annual benefit: \$27,722
Median annual benefit: \$22,695

Actuarial accrued liabilities (as of December 31, 2014)



Benefit calculation trends for Tier One/Tier Two



Replacement ratio trends for Tier One/Tier Two

