

Draft Minutes
Portfolio Options Committee Meeting (teleconference)
June 23, 2006

Committee Members Participating

Jeff Bissonnette (chair)	Fair and Clean Energy Coalition
Lisa Schwartz	Oregon Public Utility Commission Staff
Marc Cody (proxy)	Portland General Electric
Melissa Seymour (proxy)	PacifiCorp
Jason Eisdorfer	Citizens' Utility Board
Natalie McIntire	Renewable Energy Project
Dave Tooze	City of Portland (local government representative)

Others Participating

Thor Hinckley, Portland General Electric
Dmitri Jemeljanov, Portland General Electric
Scott Havis, Green Mountain Energy

PGE Stable Rate Product (Handout)

The teleconference was convened to discuss PGE's proposed stable-rate renewable option and consider a recommendation in support. In particular, committee members wanted to understand how the company planned to market the proposed rate option.

Lisa Schwartz asked what type of supportive motion PGE was looking for. Thor Hinckley said the company had prepared a motion supporting the tariff as filed on June 22nd. Lisa noted that a committee recommendation on a specific tariff filing would be unprecedented. Further, the filing had just been made and staff must reserve judgment pending review of the filing and public comments. Natalie McIntire and Jason Eisdorfer expressed similar concerns. The group agreed that the committee would consider a higher-level recommendation.

PGE provided its strategy for marketing its proposed "Renewable Future" option. The group found acceptable two of the messages that tested well with focus groups: "*Wind plus a fixed rate – it's both renewable and predictable*" and "*Wind and a fixed rate – it's both renewable and predictable.*" Also acceptable are two additional message: "*Clean, affordable, and predictable*" and "*PGE's Renewable FutureSM is 100% pollution free and 100% Oregon.*"

The last message prompted a question about whether a program that follows the pilot program would be able to limit the number of participants, as in the case of the 5 aMW limit in the initial phase. Lisa said she would check with the Department of Justice on this issue. However, a second phase could be designed to test program changes based on evaluation of the pilot program, which again could provide a reason to limit participation.

Marc Cody made the following motion. Jason Eisdorfer seconded the motion.

A 100% wind option, coupled with a stable rate component, conceptually has merit and is worthy of consideration. The Portfolio Options Committee recommends that the Commission consider a new renewable portfolio option for PGE customers that provides rate stability. The Committee has not examined the specific tariff filed by PGE and

recognizes that individual committee members reserve the right to comment on the tariff design and proposed marketing of the option.

The motion passed unanimously (7-0-0).

— *Lisa Schwartz, Oregon Public Utility Commission Staff*