

**PUBLIC UTILITY COMMISSION OF OREGON
STAFF REPORT
PUBLIC MEETING DATE: JANUARY 8, 2002**

REGULAR **CONSENT** **EFFECTIVE DATE** _____

DATE: December 28, 2001

TO: Phil Nyegaard through Marc Hellman and Rebecca Hathhorn

FROM: Marion Anderson

SUBJECT: QWEST CORPORATION: (Docket No. UP 190) Application for approval to transfer assets to QWEST Services Corporation.

STAFF RECOMMENDATION:

The Commission should approve the asset transfer to QWEST Services Corporation by QWEST Corporation.

DISCUSSION:

This application was filed on October 15, 2001 pursuant to ORS 759.375. The assets at issue have a total Oregon net book value of \$205,296 and consist of computer equipment, personal computers, monitors and printers used by utility employees who have transferred to the affiliate. In accordance with OAR 860-027-0052(3)(b), the transaction is being recorded in the utility's records using the higher of net book value or fair market value. A copy of the underlying fair market value study was submitted for staff review and found acceptable.

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PROPOSED COMMISSION MOTION:

The requested transfer of computer assets from QWEST Corporation to QWEST Services Corporation be approved subject to the requirements of OAR 860-027-0052(3)(b). A copy of the journal entry recording the transaction will be submitted to the Commission as soon as it is available.

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