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million shares of common stock. Based on Staff's review, approval of Avista's application would be fair and reasonable and provide the Company with needed flexibility.

**PROPOSED COMMISSION MOTION:**

Avista's application to amend the authority granted in Order No. 04-246, increasing the number of common equity from three to ten million shares is approved, with all of Staff's original conditions as specified in Order No. 04-256, remaining in force.