



Real Estate Agency

1177 Center Street NE
SALEM, OREGON 97301-2505
PHONE (503) 378-4170

NOTICE OF CLIENTS' TRUST ACCOUNT

ORS 696.245(1)

TO: (Name of Bank) _____

Under the Oregon Real Estate License Law, I am the real estate broker, principal real estate broker or property manager for (individual or registered business name of broker, property manager or individual) _____.

Further, under ORS 696.241, I am required to maintain in Oregon a Clients' Trust Account if I hold funds belonging to others.

With regard to the account(s) numbered _____ which is/are designated as a Clients' Trust Account, the account(s) is/are maintained with you as a depository for money belonging to persons other than myself and in my fiduciary capacity as a real estate broker, or property manager established by client agreements in separate documents.

Dated: _____

(signature of broker/property manager)

ACKNOWLEDGMENT OF RECEIPT

I, _____, a duly authorized representative of (bank)
_____, do hereby acknowledge receipt of the above
NOTICE OF CLIENTS' TRUST ACCOUNT on (date) _____.

(signature)

(title)

NOTE: Upon execution by all parties, the broker/property manager shall retain the acknowledged copy on file for review upon request by the Commissioner's staff. (ORS 696.245(2))