



OREGON BOARD OF ACCOUNTANCY

CPE Committee

Minutes – January 13, 2015

Telephone Conference Call

Committee Members Present

Rob Moody, CPA (Chair)
Al Crackenberg, PA (*Board Liaison*)
Sally Jaeggli, CPA
Tonya Moffitt, CPA
Linda Weber, CPA

Excused Absence

Rina Byrne, CPA (*Vice-Chair*)
Belinda Watters, CPA

Staff Present

Kristen Adamson, Licensing Specialist
Joel Parks, Licensing Specialist
Kimberly Fast, Licensing Manager

1. CALL TO ORDER

Committee Chair, Rob Moody, called the telephone conference meeting to order at 1:02 p.m. and announced the meeting was being recorded.

2. APPROVAL OF MINUTES

A. November 18, 2014

The committee agreed that the minutes did not need any revisions. Ms. Moffitt moved to approve the minutes as written.

MOTION PASSED. 4 Ayes

3. REPORT OF BOARD ACTION

A. December 15, 2014

Mr. Crackenberg reported that the Board accepted all recommendations submitted by the committee, and there was no additional news to report.

4. MUNICIPAL AUDITOR PROGRAM

A. New Applications

1. Jennifer Darst

Mr. Moody had no concerns with the application, and Ms. Moffitt felt it was complete and well-categorized.

COMMITTEE RECOMMENDATION: Ms. Moffitt moved to find that there is sufficient evidence to make a preliminary finding that the applicant Jennifer Darst has met the minimum CPE requirements for admission to the municipal roster per OAR 801-020-0690.

MOTION PASSED. 4 Ayes

2. LeeAnn Nelson

Ms. Moffitt taught the first class on Ms. Nelson's list and felt it would be more accurate to assign four credits in the Audits of State and Local Government category and four in the GAFR category. Ms. Nelson used the AICPA's newer version of the class that included reporting, the older version did not. Ms. Moffitt noted that this should not affect her overall totals, Ms. Nelson had the requisite number of hours in each category. She has the requisite number of hours in each bucket. Ms. Jaeggli commented that the courses were good but the year difference seemed to have made changes noted in in the submission.

COMMITTEE RECOMMENDATION: Ms. Moffitt moved to find that there is sufficient evidence to make a preliminary finding that the applicant LeeAnn Nelson has met the minimum CPE requirements for admission to the municipal roster per OAR 801-020-0690.

MOTION PASSED. 4 Ayes

B. Deferred Applications

1. Micah Clinger

Ms. Moffitt noted that the original reason for the application's deferral was that it was 3 credit hours short in the GAGAS category. The new submission included an additional seven hours in GAGAS and the committee agreed that it clearly met the requisite hours.

COMMITTEE RECOMMENDATION: Ms. Jaeggli moved to find that there is sufficient evidence to make a preliminary finding that the applicant Micah Clinger has met the minimum CPE requirements for admission to the municipal roster per OAR 801-020-0690.

MOTION PASSED. 4 Ayes

5. NEW BUSINESS

A. Inter-Relationship of AICPA and Yellow Book Standards Discussion

Mr. Moody remembered that this conversation had come up in previous meetings. It could be something for the committee to keep in mind when an application issue arises with more than enough hours in one category, but not others. Mr. Moody noted that the new Yellow Book and the AICPA standards have become very inter-related. Ms. Jaeggli said that she had read the Yellow Book for clarification, and noticed that there was an entire section on the relationship between the Yellow Book and general standards, and it helped to clarify that general standards apply to all audits, and additional standards for different types. Overall, she found it helpful to read the standard itself. Mr. Moody asked hypothetically if an applicant had approximately 15 hours in GAGAS but not enough hours in Audits of State and Local Government, could the committee interpret that as meeting the requirements. Ms. Jaeggli felt that the Yellow Book was saying that general standards apply to all, and Ms. Moffit felt that an argument could be made either way. Mr. Moody said this doesn't seem to come up a lot, but he wanted to have the reinforcing conversation that this relationship between Yellow Book and GAGAS is much more intertwined and closer than it used to be. Mr. Moody added that maybe it suffices to just make sure all committee members share this understanding.

Ms. Moffit suggested that it could be helpful to applicants to add more of a description of what GAGAS is on the application grid. Ms. Jaeggli agreed that there is no illumination of what the committee is asking for. Ms. Moffit asked if it would be easier for the applicants, and Ms. Adamson agreed. Mr. Moody asked Ms. Adamson and Ms. Moffit to keep in contact with each other and work on potential changes to the application.

6. ADJOURN

Mr. Moody adjourned the meeting at 1:23 p.m.