

Secretary of State

NOTICE OF PROPOSED RULEMAKING

A Statement of Need and Fiscal Impact accompanies this form.

Board of Accountancy	OAR 801 Division 001	
Agency and Division Number	Administrative Rules Chapter	
Kimberly (Sisk) Fast	3218 Pringle Rd SE #110, Salem, OR 97302	503-378-2268
Rules Coordinator	Address	Telephone

RULE CAPTION

Amended to update the effective date of professional standards adopted by the Board.

Not more than 15 words that reasonably identify the subject matter of the agency's intended action.

RULEMAKING ACTION

Secure approval of new rule numbers (Adopted or Renumbered rules) with the Administrative Rules Unit prior to filing.

ADOPT:

AMEND:

801-001-0035

REPEAL:

RENUMBER:

AMEND & RENUMBER:

Stat. Auth: ORS 673.410, 673.170, 673.015, 673.445

Other Auth.:

Stats. Implemented: ORS 673.410, 673.170, 673.015, 673.445

RULE SUMMARY

The professional standards as used throughout OAR Chapter 801 are those that are in effect as of January 1, 2014.

The Agency requests public comment on whether other options should be considered for achieving the rule's substantive goals while reducing the negative economic impact of the rule on business.

December 23, 2013

Last Day for Public Comment (Last day to submit written comments to the Rules Coordinator)

Signature	Martin Pittioni	November 15, 2013
	Printed name	Date

*Hearing Notices published in the Oregon Bulletin must be submitted by 5:00 pm on the 15th day of the preceding month unless this deadline falls on a weekend or legal holiday, upon which the deadline is 5:00 pm the preceding workday. ARC 920-2005

STATEMENT OF NEED AND FISCAL IMPACT

A Notice of Proposed Rulemaking Hearing or a Notice of Proposed Rulemaking accompanies this form.

Board of Accountancy	801, Division 001
Agency and Division Number	Administrative Rules Chapter

Amended to update the effective date of professional standards adopted by the Board

Rule Caption (Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.)

In the Matter of: The Board of Accountancy amending rules in Chapter 801, Division 001

Statutory Authority: 673.410, 673.170, 673.015, 673.445

Other Authority:

Stats. Implemented: 673.410, 673.170, 673.015, 673.445

Need for the Rule(s): The amendment ensures the Board is referencing the most current edition of the professional standards.

Documents Relied Upon, and where they are available: None

Fiscal and Economic Impact: None

Statement of Cost of Compliance:

1. Impact on state agencies, units of local government and the public (ORS 183.335(2)(b)(E)):
 - No fiscal
2. Cost of compliance effect on small business (ORS 183.336):
 - a. Estimate the number of small businesses and types of business and industries with small businesses subject to the rule:
 - Small businesses not impacted by this change.
 - b. Projected reporting, recordkeeping and other administrative activities required for compliance, including costs of professional services: None
 - c. Equipment, supplies, labor and increased administration required for compliance: None

How were small businesses involved in the development of this rule? Policy reflected in rule discussed in presence of the Oregon Society of Certified Public Accountants (OSCPA) and the Oregon Association of Independent Accountants (OAIA)

Administrative Rule Advisory Committee consulted?: No
If not, why?: Minor to non-existent impact

Signature	Printed name	Date
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Professional Standards

801-001-0035 The professional standards, interpretations, rulings and rules designated and adopted by the Board in OAR Chapter 801 are those in effect as of January 1, 201~~4~~3.

Stat. Auth.: ORS 183.332 & 673.410

Stats. Implemented: ORS 183.337 & 673.410

Hist.: BOA 2-2003, f. 12-23-03 cert. ef. 1-1-04; BOA 2-2005, f. 2-24-05 cert. ef. 3-1-05; BOA 5-2005, f. 11-22-05, cert. ef. 1-1-06; BOA 1-2006, f. 12-22-06, cert. ef. 1-1-07; BOA 1-2007, f. 12-27-07 cert. ef. 1-1-08; BOA 1-2008, f. 12-30-08, cert. ef. 1-1-09; BOA 1-2009, f. 12-15-09 cert. ef. 1-1-2010; BOA 1-2010, f. 12-15-10, cert. ef. 1-1-11