



Accountancy

News

Oregon Board of Accountancy 3218 Pringle Rd SE #110 Salem OR 97302

Spring 2010

HELLO and GOODBYE!

The Board of Accountancy has recently said “so long” to two of its members and “hello and welcome” to a new member.

Jim Gaffney of Portland completed serving three consecutive 3-year terms on the Board on December 31, 2009. He is very committed to the accounting profession and performed his Board responsibilities tirelessly. He was Chairperson of the Board in 2006 and again in 2009. Jim is a partner at Moss Adams.

Eric Lind of Eugene completed serving a term as the public member of the Board on November 30, 2009. Eric was a highly effective Board member. He added much needed and valuable insight, from the perspective of a non-practitioner, to Board deliberations and other activities. Eric is a commercial banker.

Thank you Jim and Eric! Best wishes to you both!

The Board is very pleased to welcome Ann Ferguson as a member of the Board. Ann was appointed by Governor Kulongoski to succeed Jim. Her three-year term began January 1. Ann is a partner with Deloitte Touché in Portland. She was a member of the OSCP Board of Directors when she was appointed. Ann resigned from that position prior to beginning service on the Board of Accountancy.

Congratulations, Ann!

MOBILITY UPDATE

Oregon became one of more than 40 states to legislatively authorize the practice of accountancy by licensees from other jurisdictions last June. Provisions of the new law include the following:

- Eliminates requirement for out-of-state **individual** licensees to register (substantial equivalency) with the Oregon Board of Accountancy
- Firms are not required to register unless they do audit or attest work in Oregon
- Biennial fee for an individual license increased from \$150 to \$160
- Biennial fee for firm registrations increased from \$100 to \$175

The national motto for the enactment of mobility laws was “no notice, no fee, no escape.” This referred to no notification to the regulatory body of another state, no fee requirement for practice privileges in another state and no escape from prosecution if a licensee committed a violation in another state. The “no notice” and “no fee” provisions are clearly there under the new laws; however, the “no escape” provisions may become problematic. It has been determined that there are some states, which have no, or very little, enforcement resources or functions.

Another concern that has arisen as a result of the passage of mobility is that states do not have the same or equivalent CPE requirements. Some states have no CPE requirements. Likewise, there are some states that do not require peer review.

Please look for mobility updates in future editions of *Accountancy News*.

2010 Board Meeting Schedule
March 29 – Phone Conference
May 16-17 – Eugene Hilton & Conference Center
June 28 – Portland Oregon
August 16 – Salem
October 3 - 4 – to be determined
December 6 - Salem

Meetings of the Board are open to the public.
Unless otherwise noted, meetings begin at 8:00 a.m.

Renewal time is coming up for even numbered licensees. You have 30 days to notify the Board in writing when you change your residential or business address or employment affiliation to avoid a \$100 civil penalty OAR 801-030-0020(9).

April 26th is the last day Address Changes will be made in the database before the licensee lists are compiled. Make sure your address is current to receive your Renewal on time. You may check your current address at the Board website under licensee lookup. Your 2010 Renewal form will be mailed the second week of May to the address of record.

Renewal Tips

If you do not receive your Renewal Form by June 1st please contact the office at 503-378-4181 or 503-378-2235

- Fill out the Renewal form completely.
- If the Renewal is missing any information or insufficient payment the renewal will be returned to you and will not be approved for renewal.
- Sign only one section indicating either Active or Inactive status.
- CPE programs must be completed by June 30.
- Notify the Board in writing if a CPE program that is reported on your renewal form was cancelled or you did not attend. It is your responsibility to select continuing education programs that directly contribute to your professional competence.

Getting to know the Board...

The Board has 5 standing committees, CPE, Qualifications, Peer Review Oversight, Complaints, and Code of Professional Conduct. Each committee meet's approximately 5 times per year. If you are interested in serving on a committee and are actively licensed in the State of Oregon, contact the Board office.

Continuing Professional Education Committee

The CPE committee assists the Board by reviewing and making recommendations to the Board as follows:

1. Continuing education requirements
2. Licensee reinstatements
3. The licensing program for municipal auditors
4. Audit review letters, from the Secretary of State Audits Division, as to whether or not the Executive Director should open an investigation.
5. Relevant statutory provisions and administrative rules

Complaints Committee

The Complaints Committee provides technical assistance to the Board staff in the investigation of complaints received by the Board. The Committee reviews staff investigation reports and make recommendations to the Board regarding disciplinary action or other resolution of complaint investigations. The committee conducts a review of the relevant statutory provisions and administrative rules and, when necessary, make recommendations for revisions to the Board.

Code of Professional Conduct Committee

The Code of Professional Conduct Committee monitors new and revised AICPA Interpretations and Rulings relating to AICPA Independence Rule 101. The committee may also review independence standards of other professional bodies, ethics requirements and code of conduct rules. The Committee makes recommendations to the Board of Accountancy regarding the adoption of AICPA interpretations and rulings relating to Independence Rule 101 before the last Board meeting of each calendar year.

Qualifications Committee

The Qualifications Committee reviews the experience requirements of individuals applying for an Oregon certificate or license to practice public accountancy and make recommendations to the Board of Accountancy regarding such applications. The Committee reviews experience submitted by the applicant to demonstrate achievement of the core competencies in other professional standards, including non-public accounting experience (equivalent experience) and experience obtained through Board approved experience programs. The committee, when necessary, conducts a review of the relevant statutory provisions and administrative rules and makes recommendations for revisions to the Board of Accountancy.

Peer Review Oversight Committee

The purpose of the PROC is to provide oversight of the administration of approved peer review programs in order to provide reasonable assurance that peer reviews of Oregon licensees are conducted and reported in accordance with the minimum standards for performing and reporting on peer reviews.

The Committee reviews and submits to the Board for approval, peer review programs that comply with the minimum standards for performing and reporting on peer reviews. The Committee provides oversight of approved peer review programs and reports any modifications to approved peer review programs to the Board.

Licensee information obtained by members of the Peer Review Oversight committee, during the course of the committee's official responsibilities, shall not be used or disseminated by a member for any purpose unrelated to committee or Board of Accountancy activities.

The Committee conducts a review of the relevant statutory provisions and administrative rules and makes recommendations for revisions to the Board of Accountancy.

Board Staff:

Patrick Hearn, Executive Director

Noela Kitterman, Investigator

Kimberly Bennett, Examination Coord., Qualifications Committee Coord., Code of Professional Conduct Cte. Coord.

Joyce Everts, Complaints Committee Coordinator, Peer Review Oversight Committee Coordinator

Heather Shepherd, CPE Coordinator

Linda McLaughlin, Licensing

David Hunter, Front Desk

Board Members

Ray N. Johnson, CPA, Chair

Portland State University
PO Box 751
Portland OR 97207-0751

Jessie Bridgham, CPA, Treasurer

Michael Piels CPA
940 Towne Centre Dr
Medford, OR 97504

Ann Ferguson, CPA

Deloitte & Touche
111 SW 5th Ave #3900
Portland OR 97204

Roberta Newhouse, CPA, Vice Chair

Green Newhouse LLC
234 SW Second St
Pendleton, OR 97801-2112

Kent Bailey, CPA

Guyer Lindley Bailey & Martin
2790 Main St
Baker City, OR 97814

Stuart Morris, PA

5922 NE Sandy Blvd
Portland, OR 97213

New Licenses Issued from January 1 thru March 3, 2010. Congratulations!

Stephanie Arnaud
Eric Bell
Walter Benz, Iv
Sarah Bishop
Deann Bogart
Mathieu Bondurant
John Borden
Emily Bradford
Lisa Brown
Mary Burke
Ross Burns
Jonathon Campo
Jay Carleton
Amy Chaney
Kristi Chow
Sharon Chow
Margaret Cole
Jacob Collier
Anna Marie Costa
Inna Cutting
Benjamin Donahue
Chris Dykema
April Falcon

John Feeney
Gregory Ficek
Robert Firebaugh
Leighann Fischer
Rebecca Fouts
Leon Fu
Erik Gillam
Kaitlyn Gorrindo
Bryan Gray
Jeny Grupe
Maria Hall
Linda Hanson
Elysia Harland
Zachary Harmon
James Hawley
Travis Hayden
Jennifer Henderson
Philip Heu-Weller
Erik Hiller
Ashley Hinman
Robert Hogg
Teresa Huff
Thomas Jensen

Robert Johnson
Ryan Johnson
Kathy Jones
Richard Kemmling
Adam Kendall
Cara Kness
Rebecca Kunis
Sheila Landis
Kristy Langworthy
Cynthia Lashinski
Richard Lebrun
Rachael Lembo
Tina Lenker
Risa Long
Tanya Luken
Daniel Magder
Taylor Mallard
Kevin Marold
Meghan McMahon
Timothy Merriam
Louis Miramontes
Michael Moomaw
Chi Nguyen

Vivian Nguyen
Catherine O'connor
Kari Ott
Lynna Philips
Thomas Poon
Eric Powell
Justin Richardson
Kathleen Sabloff
Jeffery Scherzinger
Elizabeth Schultz
Cassandra Scott
Anita Shah
Sarah Shahbaz
Kevin Sittner
Katrina Spooner
Michele Stacona
Amanda Stampke
Anne Stearns
Audrey Stevens
Mark Strom
Tyler Sweet
Elliott Tracy
Paul Truzzolino

Thomas Tuttle
Justin Vail
Mitchell Van
Domelen
Sharla Vega
Matthew Volm
Natanya Von Engel
Zhijie Wang
Christine Watson
Tara Welfle
Daniel Wentzell
Bob West
Jill Willard
Nathan Williams
Susan Williamson
Matthew Wiseman
Robert Wood Iii
Theresa Wright
Yajie Xu

All Board and Committee meeting agendas are posted on the Boards website. Once the Board accepts the minutes for the Board meetings, they are also posted on the website. Meetings are recorded and recordings can be purchased from the Board office. Call David Hunter for details, 503.378.2235.

License Reinstatements

The following individuals reinstated their Oregon CPA license.

To Active Status

Russell C Cramer	Christine B Dunn	Lloyd A Fillis	Sydney S Hart
Gregory A Holmes	Bere Wayne Lindley	J William McMahon	Irina V Moskalenko
Sulayman B Oloritun	Christian L Parker	Jon S Pitcher	Thomas C Shauklas
David T Sheets	Jeffrey B Spiegel	Karen B Wassenberg	L Michele Wingert
John W Winter Jr			

To Inactive Status

Waleed M Al Nahas	Donald L Beckers	Larry L Duckett	John R Green
Robert E Griggs	Linda A Haas	Sherry A Olson	Mary M Vitalich
Steven H Reznick	James K Rosencrans	Brian D Snaric	

DISCIPLINARY ACTIONS

Disclaimer: It is the Board's policy to publish the name of each licensee who is disciplined for violations of Board statutes and rules. The Board frequently settles matters with a Consent Order. Disciplinary orders are public information and copies may be obtained by contacting the Board office. Every effort has been made to ensure that the following information is correct; however, it should not be relied upon without verification from the Board office.

Jerome (Tonk) Fischer, Jr.: Stipulation and Order assessing a \$500 total civil penalty; \$250 for each of two years that licensee answered "no" to a question about payment or receipt of commissions and referral fees in violation of OAR 801-030-005(30)(b).

Stewart Hayes: Stipulation and Order assessing a \$500 total civil penalty; \$250 for each of two years that licensee answered "no" to a question about payment or receipt of commissions and referral fees in violation of OAR 801-030-005(30)(b).

Fischer Hayes & Associates: Stipulation and Order assessing a \$500 civil penalty for violation of ORS 673.345(5)(b)(C), Failure to obtain written acknowledgement from a client that the firm would pay a referral fee.

Green Newhouse, LLC: Stipulation and Order assessing a \$100 civil penalty for violation of OAR 801-030-0020(4), Public Communications.

Pauly Rogers: Stipulation and Order assessing a \$2,000 total civil penalty; \$1,000 for each of two audit reports were signed by the firm, in violation of OAR 801-030-0010(2), Auditing Standards.

Frederick Fischer: Stipulation and Order assessing a \$1,000 civil penalty for violation of OAR 801-010-0120(3), Use of the CPA designation without indicating that permit is "inactive" or "retired"; \$250 civil penalty for violation of OAR 801-030-0005(3)(a), Notice to the Board of the receipt of a commission or referral fee.