CAFR DEBT DISCLOSURES
YEAR ENDED JUNE 30, 2016

Agency # _____

Instructions: Your agency's information on the attached disclosure forms is reviewed by SARS and incorporated into the notes to the statewide financial statements. For the year ended June 30, 2016, please complete the attached disclosure forms that apply to your agency. It is important that disclosure forms reconcile to R*STARS reported balances as of the close of month 13. For any disclosures that do not apply to your agency, please mark the box N/A for "not applicable" on the checklist below. Please return your completed debt disclosures to SARS by **August 19, 2016**. If you have any questions, contact your SARS analyst.

NOTE: Please use the correct signage --DR (CR). Beginning and ending balances should be verified against, and matched to, your DAFR 6620 report. Additions and deductions should be reflected on the DAFR 6610.

DEBT DISCLOSURE CHECKLIST

I. Complete the following disclosures; N/A is not an option.	Pg #
A. Debt Covenant Violations	2
B. Other Debt	2
C. Build America Bonds	2
D. Arbitrage Rebate Liability	3

II. Complete the following disclosures or check the box N/A for "not applicable".	N/A	Pg #
1. Short-Term Debt	☐	4
2. General Obligation Bonds	☐	5
3. Revenue Bonds	☐	8
4. Certificates of Participation	☐	11
5. Demand Bonds	☐	14
6. No-Commitment Debt	☐	15
7. Advance or Current Refundings of Debt	☐	16
8. Defeased Debt	☐	17

NOTE: Verify all account balances agree with R*Stars

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YEAR ENDED JUNE 30, 2016

Agency # ☐

A. Debt Covenant Violations

Did your agency have any significant or recurring violations of debt covenants during the fiscal year? If yes, please provide a description of the violation.

Yes ☐ No ☐

Description:

B. Other Debt

Is there other short-term or long-term debt that you are aware of at your agency that should be disclosed? Please provide a description of this debt with supporting documents identifying principal owed, interest schedules, etc. *Note:* You do not need to include liabilities for compensated absences or any other debt already reported in the general or debt disclosures.

Yes ☐ No ☐

Description:

C. Build America Bonds

Did your agency receive a credit (rebate) of interest for Build America Bonds? If yes, please provide a description of the debt issue.

Yes ☐ No ☐

Description:

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Agency

D. Arbitrage Rebate Liability

If you have issued tax-exempt bonds or COPS after 1986, you are required to perform rebate calculations.

Do you have tax-exempt bonds or COPS that require rebate calculations? Yes ☐ No ☐

If **YES**, who performs your arbitrage rebate calculations? _____

What amount is owed at fiscal year end (or when the last calculation was performed) including interest and penalties? _____

Indicate where your arbitrage rebate liability is recorded in R*STARS, including the GAAP fund, GL account, beginning balance, increases, decreases, ending balance, amount due within one year, and the liquidating GAAP fund. The noncurrent amount should be reported in GL 1719 *Arbitrage Rebate Payable*. The current portion, due within one year of the balance sheet date, should be reported in GL 1619, *Arbitrage Rebate Payable - Current*. The liquidating GAAP fund is the GAAP fund normally used to pay the arbitrage rebate liability.

GAAP Fund	GL Acct	Beginning Balance	Increases	Decreases	Ending Balance	Amount Due Within One Year	Liquidating GAAP Fund
	1619 / 1719						
	1619 / 1719						
	1619 / 1719						
	1619 / 1719						
	1619 / 1719						
	1619 / 1719						
	1619 / 1719						
	1619 / 1719						
	1619 / 1719						
	1619 / 1719						